

REPORT TO: EXECUTIVE MAYOR

NON-CONFIDENTIAL

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: MARCH 2026

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: MAART 2026

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOKWINDLA 2026
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

☒ **Committee name** : Finance

☒ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 March 2026.

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
☐ Capex: New Projects
☐ Capex: Existing projects requiring additional funding
☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

4.7. POPIA Compliance ☒ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.8. Confidentiality Compliance ☒ Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

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5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 March 2026 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Maart 2026 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoKwindla 2026 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FILE REF No 001		
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME KEVIN JACOBY

COMMENT:

DATE

SIGNATURE

THE CFO'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

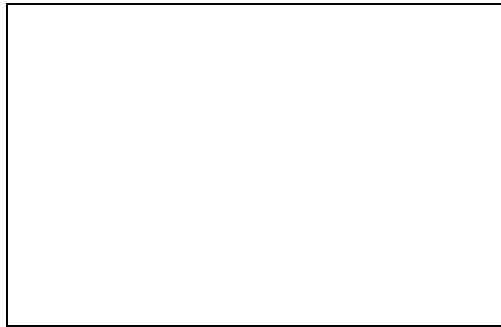
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

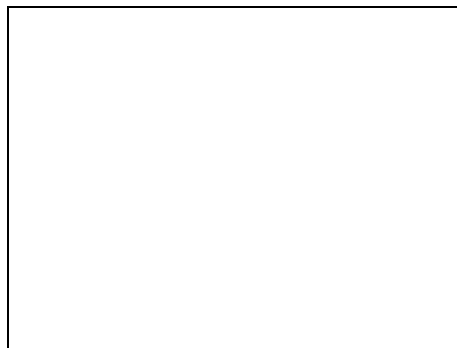
☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

MARCH 2026

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	18
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 43
Table C1: Monthly Budget Statement Summary	43
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	44
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	45
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	46
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	47
Table C6: Monthly Budget Statement - Financial Position	48
Table C7: Monthly Budget Statement - Cash Flow	49
Material variance explanations for corporate performance for Quarter 3 of 2026	50
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 53
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 110
Consolidated Table C1 Monthly Budget Statement Summary	110
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	111
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	112
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	113
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	114
Consolidated Table C6 Monthly Budget Statement - Financial Position	115
Consolidated Table C7 Monthly Budget Statement - Cash Flow	116

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE.....	117
Table F1 Monthly Budget Statement Summary	117
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	118
Table F3 Monthly Budget Statement – Capital expenditure.....	119
Table F4 Monthly Budget Statement – Financial Position	120
Table F5 Monthly Budget Statement – Cash Flow	121
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM	127
Table F1 Monthly Budget Statement Summary	127
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	128
Table F4 Monthly Budget Statement – Financial Position	129
Table F5 Monthly Budget Statement – Cash Flow	130
MUNICIPAL MANAGER QUALITY CERTIFICATION.....	134

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 MARCH 2026 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 42)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 43 – 49)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 43):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Page 44):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Page 45):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 46):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Page 47):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 48):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 49):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 53 – 108)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 110 – 116)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 117 – 126)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 127 – 133)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Revenue (excl. capital transfers and contributions, and water inventory)	65 297 067	50 701 749	51 678 070	976 320	66 120 134
Total Expenditure (excl. water inventory)	64 875 148	44 930 581	44 149 099	(781 482)	64 060 130
Surplus/(Deficit)	421 919	5 771 168	7 528 971	1 757 803	2 060 005

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Capital Expenditure	13 475 562	8 536 740	7 466 527	(1 070 213)	13 034 561

FINANCIAL POSITION

Working Capital	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted budget 2025/26	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.73:1	-	-	3.02:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.75	1.55	1.62	1.92
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	-2.86%	3.60%	3.06%	2.88%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	86.87%	55.51%	54.76%	49.70%
Financial Position (R'Thousands)⁷				
Total Assets	99 513 559	110 765 156	109 358 998	109 906 431
Total Liabilities	26 697 052	37 225 107	31 869 985	27 188 043
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	10 576 530	6 340 418	9 398 399	16 880 432

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 3.02 months, which slightly exceeds the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

The year-to-date ratio outcome of 1.92:1 shows that the City has sufficient cash to meet its short-term financial obligations as it exceeds the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71). A ratio above one indicates that the City would be able to pay all its current or short-term obligations if they fall due at any specific point.

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.88% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 3.06% for the 2025/26 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 54.76% resulting from the budgeted uptake of external borrowing over the 2025/26 financial period. The ratio outcome is 49.70% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R16 880 million as at 31 March 2026. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	577 369	96 100	1 980 850	2 654 319
Electricity	958 384	12 316	769 462	1 740 162
Rates	836 071	89 227	1 345 082	2 270 380
Sewerage	292 198	42 028	740 109	1 074 335
Refuse	169 123	24 805	468 259	662 187

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period April 2025 to March 2026 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage, City-Wide Cleaning and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2024/2025	12 Months Moving Average Collection Ratio Current year 2025/2026	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	98.86%	99.73%	100.44%	107.01%
Water	92.35%	92.04%	90.89%	105.37%
Sewerage	96.72%	96.73%	95.65%	103.42%
City-Wide Cleaning	0.00%	88.29%	88.29%	104.97%
Refuse	96.04%	96.05%	95.90%	103.88%
Rates	98.25%	97.91%	98.98%	106.87%
Other	95.09%	96.79%	94.77%	156.89%

The overall collection ratio results for March 2026 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.86%
6 Months	98.19%
3 Months	97.26%
Monthly	104.78%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 March 2026 is 97.86%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD actual 2025/25
Employee and Councillor remuneration (R'Thousands)	18 715 426	21 086 819	20 999 614	14 954 165
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.7%	29.5%	29.1%	26.5%
Total Cost of Overtime (R'Thousands)	1 030 426	1 024 125	1 171 894	815 988

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 96.

STAFF COMPLEMENT

Municipal Employees (numbers)	Staff Establishment as at 1 July 2025	March 2026
Filled posts - Permanent	28 239	30 073
Filled posts - Temporary	2 104	2 166
Vacant posts - Permanent	4 219	3 721
	34 562	35 960

The table above reflects total establishment including total number of vacancies, however when dividing vacancies over staff establishment, it will express vacancies as a percentage of total staff establishment and not the vacancy rate.

Municipal Councillors (numbers)	Councillor positions as at 1 July 2025	March 2026
Municipal Councillors	231	230
Municipal Councillors - Vacancies	-	1
	231	231

The City had 3721 vacancies as at 31 March 2026; 8461 positions were filled (2526 internal, 1107 external, 1053 rehired, 3682 EPWP) with 1308 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	369	R 334 520 886	3.25%	1	2	0	1	4	1	1	2	369	R 333 550 262	2.98%	The vacancy rate in OCM has decreased slightly from 3.25% to 2.98% as at the end of March 2026. A further 3 appointments are anticipated for April 2026.
Community Services & Health	6079	R 2 858 714 941	4.56%	39	29	45	137	250	35	86	121	6067	R 2 851 962 358	5.31%	The vacancy rate has increased from 4.56% at the end of February 2026 to 5.31% at the end of March 2026. This is well below the Corporate target vacancy rate of 10%. The Directorate reported 121 terminations and made 113 appointments excluding EPWP workers during the period under review. The Directorate has currently 540 vacancies of which 218 are in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2717	R 1 896 169 119	5.19%	35	12	8	13	68	5	22	27	2702	R 1 888 857 369	5.96%	The Directorate's vacancy rate has increased from 5.19% to 5.96%. In ongoing efforts to further reduce this rate, Corporate Services has implemented several targeted interventions: - Bi-weekly monitoring sessions are held to track all vacancies and their current status. - Vacancies older than 12 months are being prioritised for urgent filling. - In addition, the Directorate is critically analysing vacancies aged between 12 and 24 months to determine whether they should be repurposed or abolished if they are no longer required by departments. At present, there are only three positions older than 24 months of which one is in the shortlisting stage, one in the assessment stage and the remaining post is in a realignment process; - Bi-weekly engagements with assigned HR Practitioners are conducted, supplemented by additional support from the HRBP Office, to address recruitment delays and streamline processes. - Furthermore, the HRBP and Strategic Staffing Unit have formalised a Service Level Agreement (SLA), endorsed by the Executive Director, which sets out clear service standards for each stage of the R&S process. In line with these SLA timeframes, line managers and HR Practitioners are required to complete a recruitment agreement specifying the targeted dates for filling vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Economic Growth	393	R 336 721 788	4.58%	3	3	0	4	10	3	0	3	393	R 336 384 511	4.07%	The Directorate currently has a vacancy rate of 4.07%, reflecting an decrease from the previous month. A number of positions are in various stages of the R&S process. Ongoing collaboration with Line Management and Corporate R&S, supported by structured project plans, ensures effective monitoring of recruitment progress and the timely filling of vacancies.
Energy	2793	R 1 572 019 318	5.37%	22	2	0	0	24	6	17	23	2820	R 1 576 215 419	8.01%	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused by internal appointments, but a focused approach is followed to reduce the number of vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1852	R 1 151 127 193	2.48%	18	6	5	2	31	3	15	18	1852	R 1 147 745 815	2.86%	Bulk interviews and a pool of alternative appointments are the options to assist with rapid filling of vacancies.
Future Planning & Resilience	391	R 422 395 405	2.56%	5	6	0	0	11	0	0	0	393	R 425 460 444	3.31%	The vacancy rate has increased from 2.56% to 3.31% for the period under review due to a number of new positions created. Eight appointments are anticipated for April to May 2026. R&S to fill these created positions are actively in process.
Human Settlements	950	R 555 449 062	7.37%	16	2	0	133	151	0	10	10	959	R 556 133 091	6.99%	The challenges in filling posts include: Recruitment capacity - 2/3 resources operating; limited skills in the market at manager/head level; due to Engineering Council of South Africa (ECSA) requirements for engineering roles, limited qualified professionals and limited suitably qualified internal candidates. There is focussed attention on vacancies older than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertising must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	7685	R 3 340 401 932	9.29%	53	8	2	19	82	32	42	74	7665	R 3 331 230 679	9.48%	The Executive Director: Safety & Security has issued a directive that a vacancy rate of 1% must be maintained, and all efforts, in conjunction with Corporate and HRBP office, be put in place to meet this target. Vacancies 12 months and older are subjected to intense scrutiny by ED in the bi-weekly senior management meetings. Heads of Departments are required to account for delays in filling of vacancies and must indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioner. All vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled by using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 52 positions being filled via the RECAP process and will significantly reduce the vacancy rate, especially consequential vacancies.

Table continues on next page.

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1157	R 859 276 891	9.51%	13	9	5	57	84	1	6	7	1153	R 857 260 011	8.59%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling relevant positions.
Urban Mobility	2087	R 1 064 707 379	6.04%	33	12	3	24	72	3	21	24	2093	R 1 066 875 906	6.98%	For the period under review the vacancy rate has increased from 6.04% to 6.98% There is a large number of posts currently in the R&S process at the following stages: HR300s to be initiated - 20 HR300s in process - 22 HR300s with R&S - 55 Advert stage - 46 Shortlisting - 10 Assessment - 1 Notice of Appointment - 41 Contract - 1 The two HR Business Partners work very closely with Corporate HR and R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff which results in consequential vacancies. The Directorate is in a process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling or abolishment to create new positions in areas where additional positions are required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	4111	R 1 432 280 673	6.45%	12	4	0	198	214	5	21	26	4118	R 1 434 611 845	4.88%	The reported vacancy rate has declined from 15% in November 2025 to achieving 4.88% at the end of March 2026. The reduced vacancy rate is driven by the successful implementation of the bulk vacancy reduction drive for operational positions. Bulk recruitment for operational positions has progressed well with many vacancies at appointment, contract or notice of appointment stages respectively. As at the end of March 2026, 155 vacancies were at contract or appointment stage with the effective start date for these positions expected to be April 2026 to May 2026. There is a continued focus on filling senior and specialist vacancies within the directorate to further reduce the vacancy rate.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Directorate	Staff Establishment 28 February 2026			Staff Movement for period 1 to 31 March 2026								Staff Establishment 31 March 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	5354	R 2 594 478 940	10.25%	68	40	13	36	157	2	23	25	5376	R 2 604 449 475	8.07%	The vacancy rate within the Water & Sanitation department has shown a slight decline from the previous month, primarily due to the collaborative efforts and fast-tracking initiatives led by the HR Business Partner (HRBP). To further support Corporate R&S and continue improving the vacancy rate, the HRBP is actively driving the following initiatives: Panel Participation: HRBP Senior Professional Officers (SPOs) and Professional Officers (POs) are contributing by serving on interview panels. Process Management: HRBP POs are assisting the R&S team throughout the recruitment lifecycle - from shortlisting to final placement. Administrative Support: A dedicated student R&S admin team has been established to handle scheduling, candidate communication, assessment scanning, venue bookings, and other administrative tasks. This allows R&S practitioners to focus on assessments and interviews. Regular Engagements: Continuous engagement with the R&S team ensures that any concerns or process bottlenecks are addressed promptly. Bulk Recruitment & Alternative Talent Pools: The HRBP is also utilising bulk recruitment strategies and exploring alternative candidate pools to expedite vacancy filling.
TOTAL	35938	R 18 418 263 527	6.92%	318	135	81	624	1158	96	264	360	35960	R 18 410 737 184	6.89%	

The vacancy rate is calculated by dividing the total number of permanent vacancies, less posts in process of being filled, over total staff establishment.

The table below shows the calculation of the achieved vacancy rate.

Directorate	Filled Posts (Perm)	Filled Posts (Temp)	Vacant Posts			Total Posts	Achieved Vacancy Rate (E/F)
	No of Staff (A)	No of Staff (B)	No of Posts (C)	In Process (D)	No of Actual Vacancies (C - D) (E)	No Of Posts (A+B+E) (F)	
Community Services and Health	5 025	502	540	218	322	6 067	5.31%
Corporate Services	2 305	219	178	17	161	2 702	5.96%
Economic Growth	355	1	37	21	16	393	4.07%
Energy	2 493	5	322	96	226	2 820	8.01%
Finance	1 750	21	81	28	53	1 852	2.86%
Future Planning and Resilience	356	15	22	9	13	393	3.31%
Human Settlements	804	23	132	65	67	959	6.99%
City Manager	318	34	17	6	11	369	2.98%
Safety and Security	5 474	1 320	871	144	727	7 665	9.48%
Spatial Planning and Environment	1 018	5	130	31	99	1 153	8.59%
Urban Mobility	1 881	17	195	49	146	2 093	6.98%
Urban Waste management	3 704	-	414	213	201	4 118	4.88%
Water and Sanitation	4 590	4	782	348	434	5 376	8.07%
Total	30 073	2166	3721	1 245	2 476	35 960	6.89%

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	205	164	132	33	4	2	0	540
Corporate Services	34	35	62	37	10	0	0	178
Economic Growth	4	6	16	7	3	1	0	37
Energy	116	81	84	37	4	0	0	322
Finance	36	20	15	9	1	0	0	81
Future Planning & Resilience	1	1	7	11	2	0	0	22
Human Settlements	48	24	32	24	3	1	0	132
Office of the City Manager	4	0	7	4	1	1	0	17
Safety And Security	100	553	183	30	4	1	0	871
Spatial Planning And Environment	20	20	52	33	3	2	0	130
Urban Mobility	83	58	24	24	3	3	0	195
Urban Waste Management	230	105	45	31	2	1	0	414
Water & Sanitation	352	240	119	65	6	0	0	782
Total	1233	1307	778	345	46	12	0	3721

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	278	109	108	45	540	28.3%
Corporate Services	124	35	16	3	178	10.7%
Economic Growth	20	9	5	3	37	21.6%
Energy	215	49	36	22	322	18.0%
Finance	74	7	0	0	81	0.0%
Future Planning & Resilience	16	6	0	0	22	0.0%
Human Settlements	83	23	13	13	132	19.7%
Office of the City Manager	14	1	1	1	17	11.8%
Safety & Security	378	288	159	46	871	23.5%
Spatial Planning & Environment	90	17	9	14	130	17.7%
Urban Mobility	151	26	16	2	195	9.2%
Urban Waste management	274	59	40	41	414	19.6%
Water & Sanitation	420	163	102	97	782	25.4%
Grand Total	2 137	792	505	287	3 721	21.3%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 697 964	65 297 067	50 701 749	51 678 070	976 320	66 120 134
Total Expenditure (excl. water inventory)	65 242 663	64 875 148	44 930 581	44 149 099	(781 482)	64 060 130
Surplus/(Deficit)	(544 699)	421 919	5 771 168	7 528 971	1 757 803	2 060 005

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2025/26**

Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	23 663 555	23 663 555	18 173 876	17 916 492	257 384	1.4%	23 920 936
Service charges - Water	5 776 241	5 868 665	4 479 444	4 418 881	60 563	1.4%	5 868 665
Service charges - Waste Water Management	2 966 006	2 963 426	2 325 076	2 245 785	79 291	3.5%	2 963 426
Service charges - Waste management	1 658 640	1 610 811	1 202 083	1 204 504	(2 421)	-0.2%	1 611 242
Sale of Goods and Rendering of Services	816 579	732 137	592 305	557 664	34 641	6.2%	786 953
Agency services	302 874	302 874	225 469	227 156	(1 687)	-0.7%	298 634
Interest	—	—	—	—	—	-	—
Interest earned from Receivables	339 731	329 033	260 383	246 848	13 535	5.5%	340 844
Interest from Current and Non Current Assets	758 522	1 309 154	1 168 562	1 102 670	65 892	6.0%	1 309 154
Dividends	—	—	—	—	—	-	—
Rental from Fixed Assets	494 307	495 960	403 026	385 334	17 691	4.6%	497 068
Licence and permits	205	205	692	154	538	349.6%	743
Special rating levies	494 107	486 882	371 229	361 469	9 760	2.7%	494 972
Operational Revenue	423 376	391 276	344 315	291 435	52 880	18.1%	391 582
Non-Exchange Revenue							
Property rates	13 768 100	13 918 100	10 300 433	10 399 678	(99 245)	-1.0%	13 918 100
Surcharges and Taxes	—	—	—	—	—	-	—
Fines, penalties and forfeits	1 878 556	1 905 299	1 785 858	1 291 733	494 125	38.3%	2 379 081
Licence and permits	50 301	47 909	33 759	35 521	(1 762)	-5.0%	45 487
Transfers and subsidies - Operational	7 329 561	7 337 594	6 351 591	6 441 171	(89 581)	-1.4%	7 354 205
Interest	98 675	98 675	99 482	74 006	25 476	34.4%	99 677
Fuel Levy	2 851 776	2 851 776	2 851 776	2 851 776	—	-	2 851 776
Operational Revenue	906 078	769 510	571 790	575 530	(3 740)	-0.6%	769 510
Gains on disposal of Assets	70 772	84 226	118 042	8 942	109 100	1220.2%	88 081
Other Gains	6 084 343	6 226 308	4 213 128	4 144 873	68 255	1.6%	6 226 308
Total Revenue (excluding capital transfers and contributions)	70 732 307	71 393 374	55 872 317	54 781 622	1 090 695	2.0%	72 216 442

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges - Electricity (R257,4 million over)**
 The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment of the period budget provision and actual billings to date.
- Service charges - Water (R60,6 million over)**
 The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.
- Service charges - Waste Water Management (R79,3 million over)**
 The variance is due to service charges for sewer sales in the domestic category being higher than anticipated.

- **Sale of Goods and Rendering of Services (R34,6 million over)**

The variance reflects mainly on:

- Admission/Entrance Fees, due to an increase in visitors at nature reserves.
- Building Levies/Scrutiny Fees, which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict.
- Parking Fees, due to the implementation of the new parking tender covering additional areas.

- **Interest from Current and Non Current Assets (R65,9 million over)**

The variance is mainly on Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated.

- **Operational Revenue (R52,9 million over)**

The variance reflects mainly on:

- Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes.
- Administrative Handling Fees Recovered, where more administration fees were recovered than initially anticipated.

- **Property Rates (R99,2 million under)**

The variance reflects mainly on:

- Property Rates, due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period.
- Income Forgone: Rates: Old Age Pension and Indigent Rebate, due to fewer than planned applications approved to date.

- **Fines, penalties and forfeits (R494,1 million over)**

The variance is mainly on:

- Fines, penalties and forfeits on:
 - Fines - Traffic Fine Accruals, due to more collections for the year-to-date.
 - Building Fines, mainly due to:
 - Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue.
 - The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing.
 - Vehicle Impoundment Fees, as a result of an increase in traffic operations leading to a higher number of vehicles being impounded.

- **Transfers and subsidies – Operational (R89,6 million under)**

The variance reflects mainly on:

- Grants and Subsidies: Provincial (Conditional), within the following directorates:
 - Community Services & Health due to outstanding February and March 2026 claims to be submitted to the Provincial Health Department.
 - Human Settlements Directorate as a result of the following:
 - NHBRC Enrolment Fees & Gugulethu Infill Project, due to outstanding invoices.
 - Greenville Housing Ph5, where the invoices from contractors were lower than anticipated.
 - PHP: Sikhululekile (Khayelitsha), where beneficiary funds were received later than anticipated.
 - Imizamo Yethu Hout Bay IDA, funding approval in progress.
 - Freedom Park, Ottery IDA, due to construction delays resulting from the electrification component of the project taking longer than anticipated.
 - Elsies River Infill Housing Project Top Structure, delays in the commencement of the project due to local business forums demands. In addition, the invoice was received after month end closure.
 - Safety & Security due to a misalignment between period budgets and actual expenditure incurred.
- Grants and Subsidies: PCDR (Conditional), mainly within Water & Sanitation due to:
 - Outstanding invoices on the KfW projects and outstanding training confirmations; as well as
 - The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year.

- **Interest (R25,5 million over)**

The variance is due to interest on arrear Property Rates and City-wide Cleaning being higher than estimated to date.

- **Gains on disposal of Assets (R109,1 million over)**

The variance is largely attributed to:

- The misalignment between the period budget and actual revenue pertaining to the August and November 2025 auctions.
- Property registrations from the previous year were finalised in the first half of the current financial year. This type of revenue is unpredictable as various factors can contribute to when registration is finalised.

- **Other Gains (R68,3 million over)**

The variance reflects mainly on Inventory consumed: Price Adj B/Water and R/Water, due to the overall water consumption for bulk customers being slightly higher than budgeted volumes.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 53.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 58.

EXPENDITURE

Main expenditure types for 2025/26

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	20 889 090	20 801 237	14 813 732	15 011 311	(197 579)	-1.3%	20 414 778
Remuneration of councillors	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
Bulk purchases - electricity	17 755 086	17 755 086	11 988 573	11 992 493	(3 920)	0.0%	17 755 086
Inventory consumed	7 899 755	7 810 332	5 260 916	5 206 252	54 664	1.0%	7 729 425
Debt impairment	3 217 478	3 178 514	2 098 416	2 430 443	(332 027)	-13.7%	3 178 366
Depreciation and amortisation	3 974 164	3 996 121	2 928 520	2 969 685	(41 165)	-1.4%	3 986 984
Interest	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Contracted services	11 100 541	11 206 098	6 853 827	7 105 593	(251 767)	-3.5%	11 056 127
Transfers and subsidies	388 523	405 657	220 068	253 713	(33 645)	-13.3%	356 596
Irrecoverable debts written off	123 202	198 594	440 946	102 277	338 669	331.1%	199 205
Operational costs	3 768 638	3 868 980	2 555 429	2 707 723	(152 294)	-5.6%	3 710 167
Losses on Disposal of Assets	2 500	2 601	15 395	1 792	13 603	759.0%	16 848
Other Losses	532 092	481 931	304 729	320 421	(15 692)	-4.9%	482 442
Total Expenditure	71 277 006	70 971 456	48 343 346	49 010 454	(667 108)	-1.4%	70 156 437

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- Employee related costs (R197,6 million under)**

The variance is mainly due to:

- The turnaround time in filling vacancies.
- The internal filling of vacancies.

- Inventory consumed (R54,7 million over)**

The variance reflects mainly on:

- Inventory consumed: Reticulation Water, as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system.
- Fuel (Petrol, Diesel and Fuel Oil), mainly due to:
 - An increased amount of overtime worked for refuse removal functions resulting in the cost of fuel being higher than initially anticipated.
 - Higher than anticipated fuel consumption driven by increased safety and security operational requirements, as well as rising fuel costs.

- **Debt impairment (R332 million under)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).

- **Depreciation and amortisation (R41,2 million under)**

The variance is mainly due to:

- Slower than planned capitalisation rate of various projects.
- Misalignment between actuals and period budget projections on the impairment of assets.

- **Interest (R38,1 million under)**

The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.

- **Contracted Services (R251,8 million under)**

The variance reflects mainly on:

- Advisory Services - Research & Advisory, mainly due to:
 - Delays in the procurement of various services in respect of the Mayoral Priority Programme.
 - Misalignment of the period budget with actual expenditure incurred.
- G&D Advisory Services – Research & Advisory, due to delays in the implementation of the following projects:
 - Outstanding invoices on the KfW projects and outstanding training confirmations.
 - The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year.
- G&D Advisory Service - Quality Control (under), due to grant funded expenditure that was incorrectly processed against own City Funding.
- Sludge Removal, due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency.
- G&D Contractors Service Building, due to delays with the appointment of contractors for Imizamo Yethu and IDA projects.
- R&M Contracted Services Building, due to:
 - Misalignment between period budget and actual expenditure incurred.
 - Outstanding invoices for work done in March 2026.

- R&M Electrical, due to:
 - Lower than expected electrical maintenance and plant repair costs.
 - No load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults.
 - R&M Maintenance of Equipment, mainly as a result of:
 - Delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required.
 - Mechanical maintenance and repair work at plants being lower than initially projected.
 - G&D Transportation Service People, due to invoice discrepancies identified and incorrect period split of additional funding received.
- **Transfers and subsidies (R33,6 million under)**

The variance is mainly on:

 - Grants/Sponsorships due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses.
 - Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas.
 - **Irrecoverable debts written off (R338,7 million over)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).

- **Operational costs (R152,3 million under)**

The variance reflects mainly on:

- R&M Hire Charges, due to Atlantis Aquifer's pump hire no longer being required.
- R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning.
- Rehabilitation Costs Actual Expenditure, as a result of the contractor stepping away from the Bellville landfill site project.
- Electricity, due to:
 - The late receipt of invoices for services rendered in March 2026.
 - The downward fluctuations in electricity usage at some of the bulk water plants.
- Vehicle Tracking, due to invoices still being vetted for correctness before payment can be processed. Additionally, less than planned units were installed.
- Uniform & Protective Clothing, due to less protective clothing item replacements.
- Water Resource Management Charge DWS, due to outstanding invoices from DWS.
- Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated because of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 75.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 917 247	4 885 956	3 399 453	3 461 431	(61 978)	-1.8%	4 814 007
Vote 2 - Corporate Services	4 123 703	4 139 794	2 937 209	2 928 008	9 201	0.3%	4 139 694
Vote 3 - Economic Growth	760 365	791 514	547 609	573 699	(26 091)	-4.5%	791 514
Vote 4 - Energy	21 757 162	21 498 611	14 462 057	14 630 193	(168 136)	-1.1%	21 435 571
Vote 5 - Finance	4 496 215	4 341 917	2 995 710	3 111 151	(115 441)	-3.7%	4 341 917
Vote 6 - Future Planning & Resilience	595 825	624 870	420 799	424 145	(3 346)	-0.8%	624 870
Vote 7 - Human Settlements	1 705 085	1 749 764	1 289 097	1 240 609	48 488	3.9%	1 780 374
Vote 8 - Office of the City Manager	524 560	552 288	395 285	399 265	(3 979)	-1.0%	552 288
Vote 9 - Safety & Security	6 692 842	6 729 908	4 655 956	4 658 637	(2 681)	-0.1%	6 219 964
Vote 10 - Spatial Planning & Environment	1 953 826	1 995 205	1 330 372	1 375 594	(45 222)	-3.3%	1 794 608
Vote 11 - Urban Mobility	4 706 689	4 865 846	3 118 541	3 160 160	(41 618)	-1.3%	4 865 846
Vote 12 - Urban Waste Management	4 100 966	3 981 597	2 780 728	2 818 004	(37 276)	-1.3%	3 981 597
Vote 13 - Water & Sanitation	14 942 522	14 814 186	10 012 484	10 229 559	(217 074)	-2.1%	14 814 186
Total Expenditure by Vote	71 277 006	70 971 456	48 345 301	49 010 454	(665 153)	-1.4%	70 156 437

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 65.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R9,2 million over)**

Over-expenditure reflects mainly on:

- Contracted Services, on R&M Maintenance of Equipment, as a result of an increase in service intervals for various lifts at facilities.
- Operational cost, mainly on:
 - R&M Labour to operating, due an increase in reactive maintenance work required at a number of facilities.
 - Software Licences - Upgrade/Protection, due to pre-payment of Microsoft third year software subscription license fees city-wide.
 - Telecomm: Cell Phone additional Call Charges & Cell phone Subscriptions, due to city-wide 3G dongle usage costs being settled against the Directorate's cost centre.
- Loss on Sales of Assets, relates to losses on asset disposal which are difficult to plan.

- **Human Settlements (R48,5 million over)**

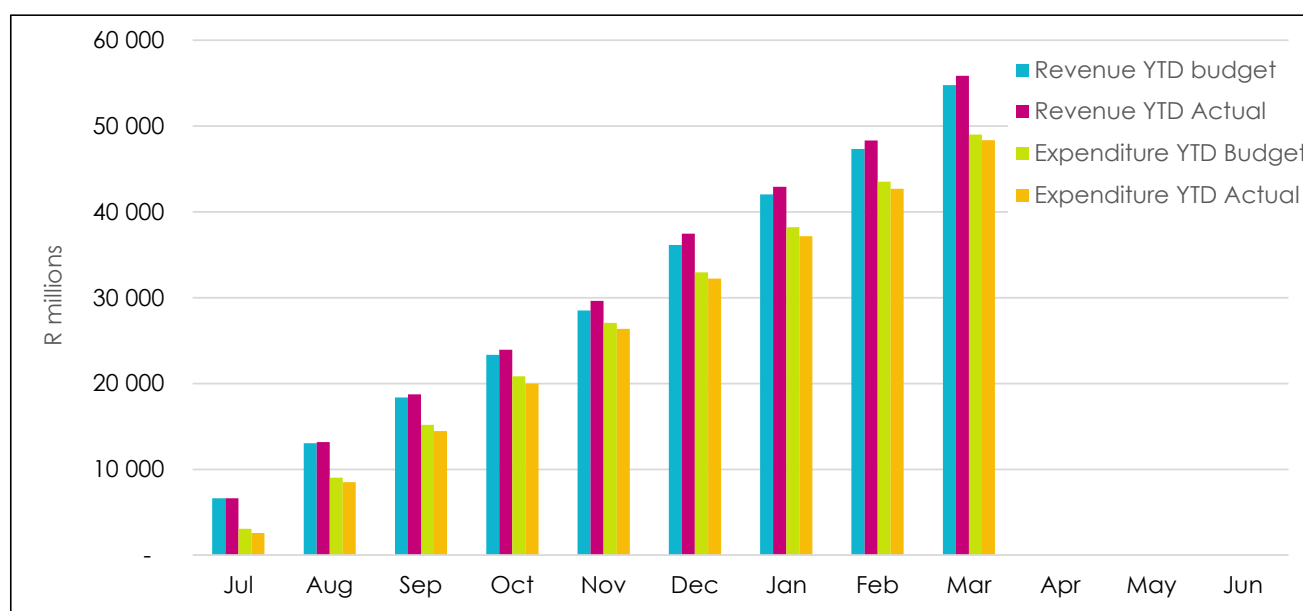
Over-expenditure reflects mainly on:

- Contracted Services, mainly on:
 - Security Services Municipal Facilities & Other, due to the high demand for security services within areas where informal settlement projects are being implemented.
 - Advisory Services - Project Management, due to a budget misalignment as the PSP project governance was implemented earlier than planned as a result of good performances by service providers.
 - Building Contractors, due to grant funded expenditure that was incorrectly processed against own City Funding.
- G&D Housing PHP Payment, as a result of claims that were processed earlier than planned resulting in a misalignment of the period budget.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 65.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561
Funded by:							
National Government	3 735 882	4 226 332	2 383 270	2 843 484	(460 214)	-16.2%	4 051 033
Provincial Government	6 657	10 690	5 350	6 637	(1 287)	-19.4%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
Transfers recognised - capital	3 855 190	4 344 729	2 433 932	2 941 306	(507 375)	-17.2%	4 158 684
Borrowing	5 000 000	5 000 000	2 484 293	2 886 257	(401 964)	-13.9%	4 862 064
Internally generated funds	4 007 449	4 130 833	2 548 302	2 709 176	(160 874)	-5.9%	4 013 813
Total Capital Funding	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561

The summary statement of capital budget performance indicates actual capital expenditure of R7 467 million or 55.41% of the current budget.

The year-to-date spend of R7 467 million represents 55.12% (R5 033 million) on internally-funded projects and 56.02% (R2 434 million) on externally-funded projects.

Capital budget by municipal vote for 2025/26

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	310 514	317 218	336 481	202 507	235 947	(33 440)	-14.2%	331 083
Vote 2 - Corporate Services	420 495	498 476	741 143	339 342	419 995	(80 652)	-19.2%	736 040
Vote 3 - Economic Growth	94 372	111 099	138 195	34 345	66 472	(32 127)	-48.3%	136 924
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	891 808	982 856	(91 047)	-9.3%	1 333 554
Vote 5 - Finance	75 738	123 163	125 343	64 234	69 421	(5 187)	-7.5%	121 548
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	11 954	9 480	2 475	26.1%	21 802
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	980 080	957 623	22 457	2.3%	1 427 622
Vote 8 - Office of the City Manager	6 015	8 675	18 484	12 949	4 330	8 619	199.1%	18 384
Vote 9 - Safety & Security	466 205	344 830	426 282	236 138	265 494	(29 356)	-11.1%	426 223
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	249 257	284 590	(35 333)	-12.4%	454 516
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 516 575	1 900 874	(384 298)	-20.2%	2 863 389
Vote 12 - Urban Waste Management	384 643	438 953	450 047	311 994	384 831	(72 837)	-18.9%	434 120
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	2 615 341	2 954 827	(339 485)	-11.5%	4 729 356
Total Capital Expenditure	9 351 390	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561

Reasons for major YTD over/under expenditure on the capital budget

- **Energy Directorate (R91 million under)**

The negative variance is mainly attributable to the following projects/programmes being behind schedule:

- Battery Energy Storage System Atlantis, where the order for the 33kV switchgear has been placed later than anticipated.
- System Equip Replacement programme, awaiting invoices for work completed in March 2026.
- Woodstock 132 kV GIS replacement, where equipment deliveries caused a delay. The revised delivery date is now scheduled for April/May 2026.

The negative variance reflects mainly on the IT Equipment Point of Sale: Replacement FY26, where some items have been delivered, however, some deliveries are taking longer due to supplier constraints. Outstanding items to be delivered in April 2026.

98% spend is forecasted for the projects currently on the budget.

- **Urban Mobility Directorate (R384,3 million under)**

The negative variance reflects mainly on the following projects within the IRT Phase 2A programme:

- Trunk-E2-M9 Duinefontein Railway - Intsikizi, where the project progresses under close security monitoring. Engagements with all stakeholders (internally and externally) will remain ongoing to achieve deliverables and ultimate project success.
- Trunk-E4-M9 Morning Star-Mew Way, which has been delayed due to violence towards the contractor's site manager and extortion threats. As a result of the safety and security risks, work on site was suspended for 13 days. The contractor has since returned to site.
- Trunk-E1-M9 Heinz - Duinefontein Railway, due to prolonged delays in the civils infrastructure works, particularly the bulk water main, which has since been halted.
- Station Construction: Claremont - Mitchells Plain, which is behind schedule due to challenges with service relocations and the unforeseen asbestos pipes found.
- W2-Roadway-Turfhall Road, where the relocation of overhead electrical cables is scheduled later than anticipated, due to the extended lead times for the procured flanged poles.

95% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R339,5 million under)**

The variance is predominantly due to the AMI Project where delays were experienced as a result of appeals received during the tender process.

The Replace Sewer Network Project experienced initial delays due to challenges in awarding one of the tenders following amendments to company registration details.

The Bulk Water Infrastructure Routine Programme is reflecting current under-expenditure due to long lead times on imported equipment.

Finally, the Potsdam WWTW Extension where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.

96% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 80.

Reasons for major variances between the Adjusted Budget and Full Year Forecast on the capital budget

- **Urban Mobility (R158,6 million)**

The variance is primarily attributable to construction and insurance contingencies. In addition, the Morning Star–Mew Way Project has experienced delays due to contractor staffing shortages and subsequent extortion-related disruptions on site.

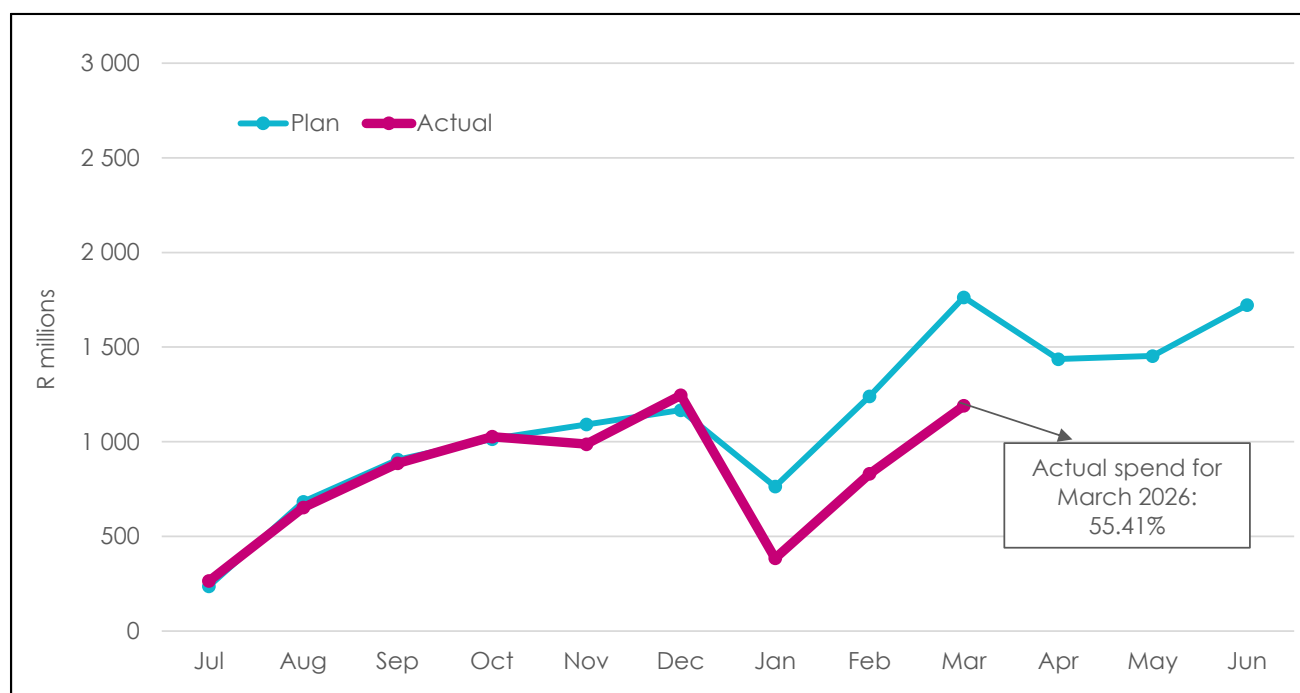
Furthermore, an underspend has been identified on the Trunk-E2-M9 Duinefontein Railway-Intsikizi Project, where progress temporarily decelerated due to the introduction of a second contractor operating within the same work zone, requiring a coordinated and revised construction programme.

- **Water & Sanitation (R206,1 million)**

The variance is primarily attributable to construction and insurance contingencies amounting to R74,88 million. The balance relates to the AMI Project, where delays have arisen as a result of appeals received during the tender process.

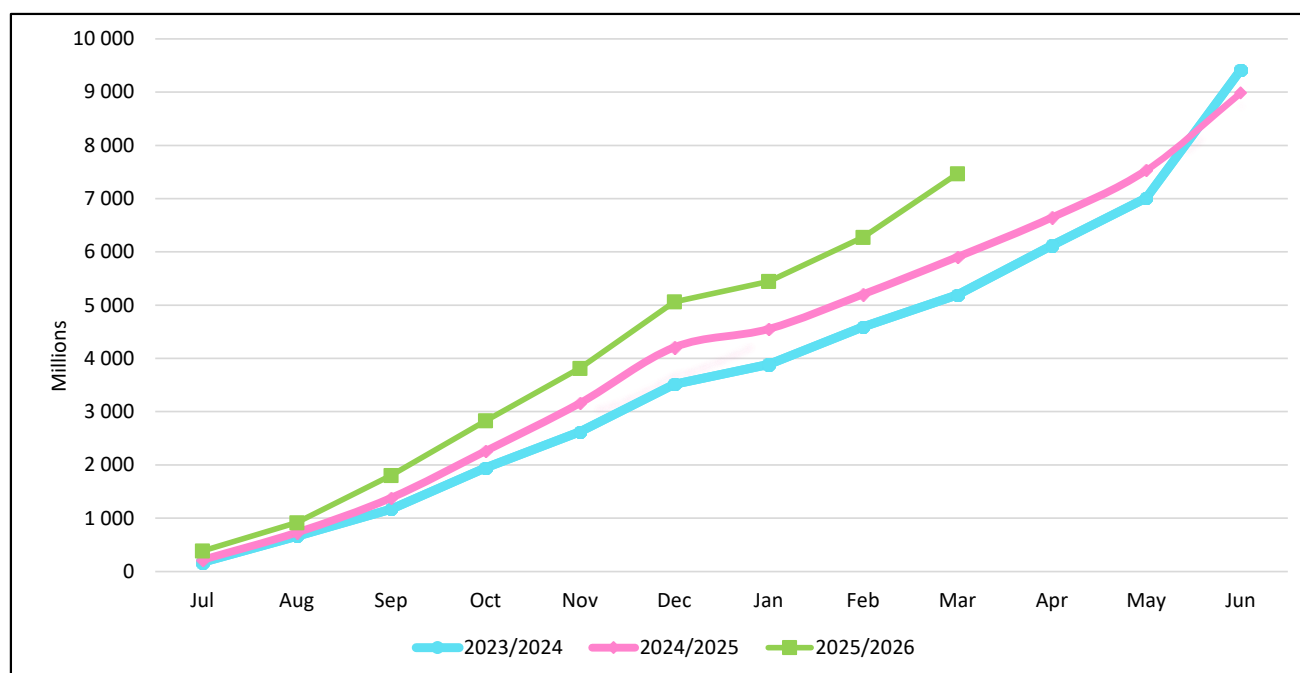
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2025/26 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2023/24, 2024/25 and 2025/26.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 779 807 690	1 150 081 613	856 297 807	-293 783 806	1 691 492 653	The project experienced initial delays due to inclement weather, extortion, and the relocation of services. The resulting impacts are currently being actively managed. In addition, the variance has been affected by a lower-than-anticipated invoice received in the previous month. The March 2026 invoice remains outstanding, and the Project Manager (PM) is following up.
Potsdam WWTW - Extension	924 554 161	610 782 265	497 275 356	-113 506 909	924 554 161	The project is behind schedule due to slower than projected progress on electrical works. The PM is following up on the outstanding March 2026 invoice.
Macassar WWTW Extension	409 458 189	237 838 563	316 030 386	78 191 823	409 458 189	The project is ahead of schedule due to good contractor performance.
Sewer Network Renewal	339 000 000	190 000 000	140 515 904	-49 484 096	335 000 000	The negative variance is attributable to the delay in awarding Tender 44Q/2024/25, following a bidder's change in registration details during the procurement process. In addition, two appeals were received against the contract, which have since been dismissed.
Plant & Vehicles: Replacement	337 456 865	313 658 647	247 883 919	-65 774 728	336 790 739	The majority of orders have been placed, and some of the items have been delivered. The PM is following up with the vendor regarding late deliveries.
AMI rollout programme	288 784 877	178 788 760	29 500 037	-149 288 723	198 784 887	The detailed design phase of the project is progressing well. The PM is following up with the Professional Service Provider (PSP) regarding the outstanding invoice for March 2026. Due to delays caused by appeals against the tender award, the project is expected to experience under-expenditure.
Cape Flats Aquifer Recharge	286 489 370	174 656 128	181 817 034	7 160 906	286 489 370	The construction contractor has been appointed, and contractor design is progressing as planned, with contractor given possession of the site. The contractor and PSP invoices for March 2026 were higher than anticipated.
Water Network Renewal	259 310 180	119 376 589	117 758 261	-1 618 328	259 310 180	Various Work Packages (WPs) are being implemented. The March 2026 invoice was lower than anticipated.
System Equipment: Replacement	240 720 366	183 708 067	200 635 718	16 927 651	245 320 366	The project is ahead of schedule due to good contractor performance.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Fleet & Plant: Replacement	236 779 189	165 389 637	179 234 972	13 845 335	248 854 790	The project is currently ahead of the planned expenditure schedule, as suppliers have expedited deliveries to mitigate potential geopolitical risks. Outstanding deliveries are expected from April 2026, with further orders to be placed once supplementary funding is received via Change Requests (CRQs).
Cape Flats Rehabilitation	233 374 392	143 684 868	180 104 367	36 419 499	233 374 392	The project is ahead of schedule due to good contractor performance.
Land Acquisition (Housing)	185 691 125	138 184 293	177 203 320	39 019 027	185 691 125	Land acquisition purchases are progressing as planned.
Philippi Collector Sewer	134 890 410	74 530 385	48 692 024	-25 838 361	122 040 410	Construction commenced later than anticipated due to delays in obtaining the construction work permit. Based on the contractor's revised cash flow projections, savings are expected to be realised. The funding will be reprioritised to other projects within the directorate once these have been identified.
IT: CAR Infrastructure	134 441 359	94 397 014	41 208 739	-53 188 275	134 441 360	The project is currently underspent against planned contractor expenditure due to the timing of invoice submissions, as contractors' timesheets must reflect all work completed in the preceding month, resulting in invoices being received in the subsequent month. Bulk hardware infrastructure orders have been placed, with the majority of equipment arriving in Johannesburg during the week of 16–20 March 2026 and currently undergoing customs clearance. Additional orders will be placed in April 2026 upon receipt of updated vendor quotations.
Cape Flats Aquifer: Hanover Park & Philip	133 700 000	42 939 400	76 382 406	33 443 006	133 700 000	Construction is underway, and the project is currently ahead of schedule due to good contractor performance.
Telecoms Infrastructure: Replacements	132 977 181	900 360	-	-900 360	132 977 181	The project is currently behind on planned expenditure due to delays in the installation of the generator system. Bulk orders have already been placed and pending delivery. Additional orders are scheduled to be placed during April 2026, after which expenditure is expected to align with the approved budget.
Asset Upgrade - Routine Prog - East	130 005 560	53 714 352	59 991 950	6 277 598	130 005 560	The project is progressing ahead of schedule due to accelerated progress on site.
Paardevelei 132/66 kV stepdown	127 739 653	86 894 663	91 687 794	4 793 131	127 739 653	The project is ahead of schedule due to good contractor performance.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Asset Upgrade - Routine Prog - Central	120 192 848	78 670 704	69 809 513	-8 861 191	120 192 848	The variance is attributable to a lower-than-anticipated invoice received for March 2026, following the application of contractual penalties due to poor contractor performance.
Wesfleur Aeration & Blower Replacement	119 500 000	59 600 873	70 680 165	11 079 292	119 500 000	The project is ahead of schedule due to good contractor performance.
Sewer Pump Stations Minor Upgrades	118 516 037	88 296 592	73 223 990	-15 072 602	116 666 037	Construction is underway, however, the execution of work packages is progressing slower than anticipated. The PM is conducting fortnightly engagements with all stakeholders in order to expedite project progress.
Gordon's Bay Sewer Rising Main	117 858 364	74 737 961	69 607 539	-5 130 422	117 858 364	Construction progress is running behind schedule due to unfavourable soil conditions as well as slower-than-anticipated contractor performance. The PM is actively monitoring the situation and engaging with the contractor to improve productivity.
Vehicles, Plant Equip: Additional	111 516 292	73 204 969	57 552 441	-15 652 528	111 516 292	Some orders were delivered, however, the remaining items could not be delivered due to vendor constraints. Further orders will be placed in April 2026.
Asset Upgrade - Routine Prog - North	105 162 134	81 078 769	85 572 484	4 493 715	105 162 134	The project is ahead of schedule due to good contractor performance.
Sir Lowry's Pass River Upgrade	102 300 000	79 409 888	100 231 708	20 821 820	102 300 000	Construction is on track, with improved weather conditions contributing to increased progress on site. A positive variance has arisen due to the early securing of materials and completion of earthworks ahead of schedule.
	7 110 226 242	4 494 525 360	3 968 897 833	-525 627 527	6 929 220 691	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R16 880 million for the month under review. This position is mainly due to the levels of cash realised in the 2024/25 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	21 362 170	24 799 162
Total Commitments	7 978 635	9 366 740
Unspent Conditional Grants	2 093 514	3 548 925
Housing Development	317 003	322 638
MTAB	27 630	27 428
Trust Funds	1 272	1 280
Insurance reserves	420 118	423 059
CRR / Revenue	5 119 098	5 043 410
Uncommitted Funds	13 383 535	15 432 422
Closing Cash and Investment Balance	21 362 170	24 799 162
Non Current Investments	364 728	364 676
Current Investments	7 554 003	7 554 054
Cash and Cash Equivalents as per Cash flow statement (Table C7)	13 443 439	16 880 432

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 49.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 90.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 99.

GRANT UTILISATION

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	7 329 561	7 337 594	6 176 706	6 235 176	(58 470)	-0.9%	7 337 594
Total capital expenditure of Transfers and Grants	3 855 190	4 344 729	2 433 896	2 941 306	(507 411)	-17.3%	4 158 684
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	11 184 751	11 682 322	8 610 602	9 176 483	(565 881)	-6.2%	11 496 277

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 94.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	87 311	33	855	–	–	–	–	1	88 200

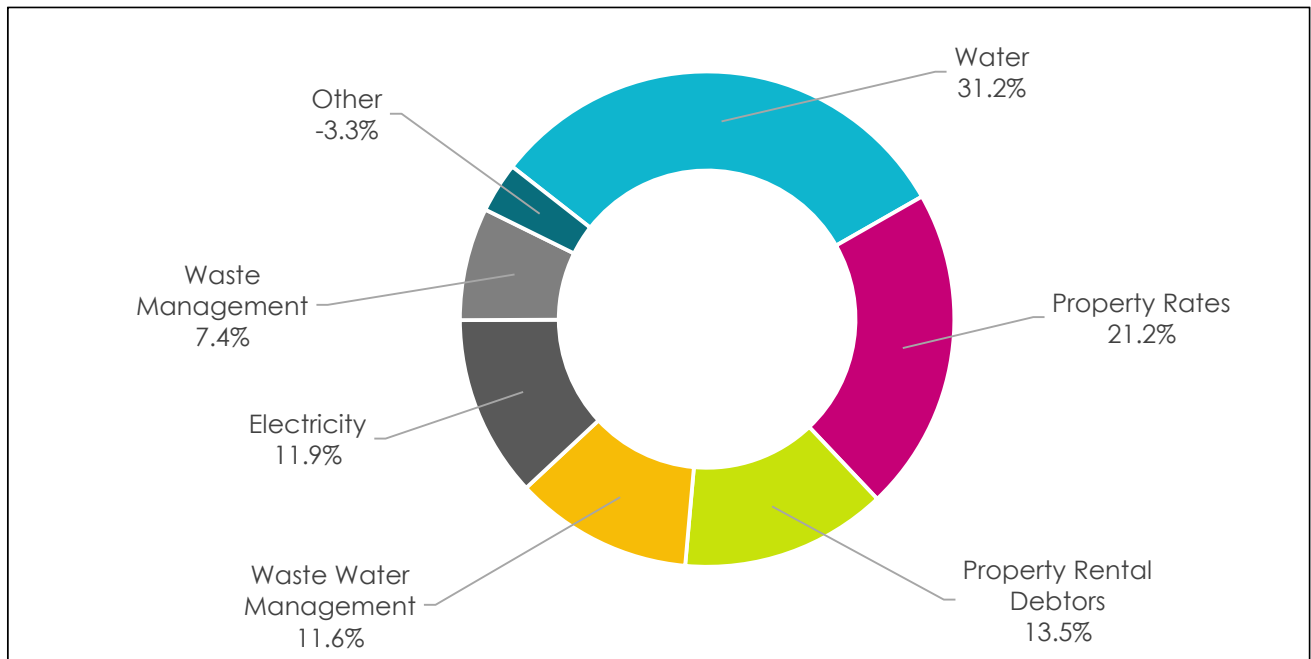
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a bank rejection, a correction, a foreign payment, a direct payment and credits due to the City.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2025/26								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 951 017	32.1%	254 702	2.8%	233 728	2.5%	5 747 307	62.6%	9 186 755
2024/25 - totals only	2 823 335	27.9%	295 416	2.9%	201 943	2.0%	6 783 420	67.1%	10 104 114
Movement	127 682		(40 713)		31 785		(1 036 113)		(917 359)
% Increase/(Decrease) year on year		4.5%		-13.8%		15.7%		-15.3%	-9.08%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Proprietary) Limited	R50 142 139.67	R6 524 419.90	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R43 617 719.77	The company is in business rescue effective 29 January 2025. A payment of R4 569 173.67 was received on 30 March 2026. A follow-up meeting was held with the Business Rescue Practitioners on 4 March 2026 during which settlement was discussed again and the sale of the property as part of the business rescue proceedings. Awaiting feedback from the Business Rescue Practitioners post their follow-up discussions with Investec and the owner in respect of offsetting of the rental, the security deposit, the interest reversal and the motivation for a full and final settlement.
Basfour 2295 (Proprietary) Limited	R47 653 921.86	R7 396 001.22	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R40 257 920.64	The company is in business rescue effective 29 January 2025. A payment of R3 122 802.72 was received on 13 March 2026. A follow-up meeting was held with the Business Rescue Practitioners on 4 March 2026 during which settlement was discussed again and the sale of the property as part of the business rescue proceedings. Awaiting feedback from the Business Rescue Practitioners post their follow-up discussions with Investec and the owner in respect of offsetting of the rental, the security deposit, the interest reversal and the motivation for a full and final settlement.
Beadica 281 CC Erf 249	R42 300 856.68	R823 944.51	R426 469.40	R361 357.56	R462 626.53	R424 817.33	R327 958.02	R15 245 530.03	R24 228 153.30	The services were disconnected. The summons could not be served as the debtor could not be traced. A negative trace report was received and judgment was obtained. An instruction was provided to the attorney on 2 March 2026 to serve the summons on the alternative addresses traced. Thereafter the City will await the Sheriff's return of service in order to determine further legal action. Confirmation was received from the attorney on 21 March 2026 stating that the summons was served, a notice of intention to defend was not received from the debtor. Application for judgment to be prepared and submitted.
Get Metal Properties Pty Ltd	R37 212 253.30	R769 914.57	R0.00	R0.00	R0.00	R357 879.29	R1 111 476.40	R28 041 860.34	R6 931 122.70	There is an active instalment plan of R300 000.00 in place. The company reported a fire accident at the premises which reduced operations by approximately 90% as their average consumption bill was approximately R6 million. The current account reduced drastically to around R300 000 per month. The company employs more than 250 staff in Atlantis and decided to keep their premises open to prevent retrenchments. Last payment of R389 778.67 was received on 2 April 2026.
Waste Tyre Transporters SA Proprietary	R17 583 696.89	R319 254.60	R158 601.74	R70 633.00	R10 966 051.55	R84 593.64	R24 599.02	R5 960 720.34	-R757.00	A tampering fee of R10 916 148.34 was raised on 8 December 2025. Electricity supply was disconnected and a quotation was provided to the client to replace the device that was damaged due to tampering. Final feedback was provided to the client by the Energy Directorate informing the client that the tampering fee raised is final. A meeting is scheduled for 13 April 2026 and a full and final settlement offer will be discussed in the follow-up meeting schedule for 16 April 2026.
Myriad Trust	R17 182 576.05	R3 400 502.53	R1 758 596.41	R198.30	R0.00	R1 688 408.98	R1 562 673.69	R4 963 673.48	R3 808 522.66	Last payment of R4 086 937.85 was received on 12 March 2026. Confirmation from the transferring attorney regarding the client's Bloemfontein properties to be used as security was received on 15 January 2026, the value being R18 million. A payment arrangement of R18 000 000.00 was received, payment will be settled at the end of April 2026.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Parker Food Prop Proprietary Limited Erf 21936	R 15 550 447.24	R 377 419.76	R 123 602.22	R 123 806.85	R 122 891.55	R 123 723.04	R 122 891.55	R 14 556 112.27	R 0.00	This is a finalised account. A tampering fee was raised on 6 June 2025, after the sale of the property, with outstanding debt of R14 679 004.00. The account was handed over to Legal department on 7 July 2025. A summons in the amount of R14 433 220.72 has been issued and was served on the debtor by the sheriff on 3 October 2025. Judgment was granted on 21 October 2025. Default judgment was granted on 12 January 2026. A warrant of execution against moveable property was issued on 2 March 2026. The City is in consultation with the attorney to seek advice on further legal proceedings. The debtor is unable to settle the outstanding claim and do not possess any attachable assets that may be realised to recover the debt. Debt Management will submit a bad debt write-off report for the necessary approval.
Bentifor (Pty) Ltd	R 10 477 991.90	R 450 646.85	R 232 568.75	R 219 018.20	R 237 159.75	R 230 794.20	R 229 851.88	R 901 533.68	R 7 976 418.59	The Water and Sanitation Directorate is attending to the water query on the account. The drawings for the new installation were received from the client and subsequently approved. Awaiting the client's confirmation regarding when the work can commence. The client was informed that the water supply at the property will be disconnected if they do not provide a timeframe to commence the work. A site meeting was scheduled for 10 April 2026 to discuss the way forward.
Xintong Steel Proprietary Limited	R 10 437 697.90	R 5 634 998.39	R 0.00	R 0.00	R 8 827 699.51	R 0.00	R 0.00	R 0.00	-R 4 025 000.00	A payment of R3 000 000.00 was received on 9 April 2026. An instalment plan renewal of R500 000.00 is currently under review.
Myriad Trust	R 8 887 417.32	R 2 211 407.08	R 1 282 082.38	R 28 912.43	R 1 029 060.37	R 1 218 536.43	R 1 090 686.73	R 2 027 442.70	-R 710.80	Water and Sanitation was engaged regarding the ceased meter and billing estimations. An AMI (Automated Metering Infrastructure) to be replaced in April 2026. The debtor was advised that non-payment will result in the disconnection of services.
TOTAL	R 257 428 998.81	R 27 908 509.41	R 3 981 920.90	R 803 926.34	R 21 645 489.26	R 4 128 752.91	R 4 470 137.29	R 71 696 872.84	R 122 793 389.86	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Other	TOTAL
Basfour 2295 (Proprietary) Limited	R 50 366 139.67	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 50 142 139.67
Basfour 2295 (Proprietary) Limited	R 0.00	R 4 478 615.15	R 3 704 692.82	R 0.00	R 30 230 836.67	R 9 230 793.58	R 8 983.64	R 0.00	R 47 653 921.86
Beadica 281 CC Erf 249	R 42 284 472.49	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 384.19	R 42 300 856.68
Get Metal Properties Pty Ltd	R 37 212 253.30	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 37 212 253.30
Waste Tyre Transporters SA Proprietary	R 17 471 140.60	R 15 747.98	R 11 712.54	R 12 260.90	R 72 834.87	R 0.00	R 0.00	R 0.00	R 17 583 696.89
Myriad Trust	R 17 182 576.05	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 17 182 576.05
Parker Food Prop Proprietary Limited Erf 21936	R 15 539 244.67	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 202.57	R 15 550 447.24
Bentifor (Pty) Ltd	R 0.00	R 3 408 762.25	R 5 266 561.10	R 0.00	R 1 508 545.11	R 294 123.44	R 0.00	R 0.00	R 10 477 991.90
Xintong Steel Proprietary Limited	R 10 437 697.90	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 10 437 697.90
Myriad Trust	R 0.00	R 79 579.33	R 56 885.27	R 0.00	R 7 076 730.21	R 1 674 222.51	R 0.00	R 0.00	R 8 887 417.32

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R10 718 037.80	R146 062.92	R80 850.57	R80 546.33	R76 995.34	R81 068.87	R76 760.71	R204 690.06	R9 971 063.00	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. Water and Sanitation will schedule a meeting in March 2026 to discuss the proposal. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution.
Conference of The Methodist Church of Southern Africa	R10 462 471.09	R473 049.42	R272 475.76	R241 352.80	R261 531.95	R285 800.92	R258 358.11	R1 229 105.30	R7 440 796.83	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. Water and Sanitation will schedule a meeting in March 2026 to discuss the proposal. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution.
Church Methodist	R9 322 634.71	R273 688.09	R151 406.10	R134 789.01	R138 257.10	R138 707.77	R131 858.76	R524 408.35	R7 829 519.53	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. Water and Sanitation will schedule a meeting in March 2026 to discuss the proposal. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution.
Bold Moves 127 (Pty) Ltd	R7 759 224.21	R343 738.72	R270 279.81	R25 813.78	R1 226 543.90	R3 002 659.69	R0.00	R586.40	R2 889 601.91	The property is in liquidation. The liquidator is currently evicting illegal occupants. The account was assigned to the City's attorneys. However due to the liquidation proceedings the further summons action is stayed and cannot proceed. The liquidator has advised that a danger of contribution exist, therefore no claim for the City was submitted. A follow-up was sent to the liquidator on 8 April 2026 on the eviction progress and further liquidation proceedings.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Mitchells Plain Foundation	R7 224 433.70	R689 372.92	R53 461.31	R52 523.58	R162 203.42	R229 927.31	R211 545.57	R1 160 366.78	R4 665 032.81	The client is disputing the consumption charges for both water and electricity. Site inspections for both services were conducted in December 2025. Electricity department installed an AMI meter in November 2025 to prevent future estimated readings. Water and Sanitation provided feedback to the Chairperson on 16 January 2026 and confirmed that services are billing correctly. A follow-up was done with Electricity department on 6 February 2026 to request installation of prepaid meters. Debt management has sent the payment arrangement requirements, debit order forms with debt remission amounts that can be written off to the Chairperson on 19 and 29 January 2026. Follow-ups were done in January 2026 and on 6 February 2026. A memo has been submitted by the Director: Revenue to the Chief Financial Officer to assist in escalating this account.
The Business Zone 1898 CC	R5 931 042.32	R281 932.39	R155 630.02	R157 067.20	R164 541.53	R146 585.27	R187 285.96	R680 601.07	R4 157 398.88	The attorney was advised to serve the summons at the address provided. The summons could not served, whereafter the attorney was advised on 5 February 2026 to serve the summons on the Director. A request for the urgent disconnection of services was submitted and the water supply was disconnected on 5 February 2026. The attorney advised that he contacted the sheriff for feedback on the re-service of the summons. A follow-up request was sent to the attorney on 8 April 2026 to re-serve the summons.
Cape Town City Mission	R5 832 795.05	R226 047.55	R123 370.60	R133 963.49	R135 807.65	R128 168.78	R130 817.03	R2 328 647.67	R2 625 972.28	The client confirmed that a solar system will be installed, whereafter the reduction of the electricity bill will be reviewed to conclude the debt write-off and payment arrangement. A plumber was appointed by the client to determine if a leak exists on the property, and confirmation was received that no leak exists. A meeting was concluded on 11 February 2026 and the client was advised to apply for a water meter test. Feedback was received from the client on 9 April 2026 advising that their board approved the water meter test.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
St Johns 1 Body Corporate	R5 618 428.79	R226 852.85	R0.00	R0.00	R511 577.55	R513 886.06	R867 372.39	R1 441 226.48	R2 057 513.46	A full and final settlement offer of R2 000 000.00 was approved by the City Manager. A payment amounting to R1 000 000.00 was received on 27 January 2026 and R500 000.00 on 25 February 2026. The final payment of R500 000.00 will be paid by the end of April 2026. An amount of R4 839 071.58 will be written off upon receipt of the final payment at the end of April 2026.
Constantia Ridge Estates Pty Ltd	R4 735 992.87	R111 060.32	R65 851.17	R15 682.31	R54 285.24	R62 655.32	R59 230.29	R286 387.94	R4 080 840.28	A summons was issued in April 2025 and the client defended the matter. All required information was provided to the attorney with a request to provide the debtor's plea in order to establish whether there are further disputes. The City's particulars of claim were amended to include all claims against Constantia Ridge. The defendant's plea has subsequently been demanded and was due on 9 February 2026. The plea was not submitted in time by the debtor. An application for summary judgment is in progress. The supporting affidavits for the application were submitted on 2 March 2026. There is also a pending land ownership dispute. A meeting was held on 8 April 2026 and the debtor submitted a settlement offer which is under review.
Paarl Rock Body Corporate	R3 941 078.71	R527 103.15	R0.00	R0.00	R0.00	R0.00	R0.00	R3 414 918.22	-R942.66	There is an active arrangement of R100 000.00 in place. Last payment of R194 715.24 was received on 9 April 2026.
TOTAL	R71 546 139.25	R3 298 908.33	R1 173 325.34	R841 738.50	R2 731 743.68	R4 589 459.99	R1 923 228.82	R11 270 938.27	R45 716 796.32	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	Other	Sundries	TOTAL
Church Methodist	R 0.00	R 10 565 397.29	R 149 721.11	R 0.00	R 0.00	R 2 919.40	R 0.00	R 10 718 037.80
Conference of The Methodist Church of Southern Africa	R 0.00	R 5 061 389.28	R 4 185 520.37	R 26 475.85	R 1 114 715.46	R 0.00	R 74 370.13	R 10 462 471.09
Church Methodist	R 0.00	R 9 143 593.93	R 178 248.29	R 0.00	R 0.00	R 792.49	R 0.00	R 9 322 634.71
Bold Moves 127 (Pty) Ltd	R 322 034.77	R 1 926 889.02	R 1 524 300.92	R 214 434.75	R 1 142 923.28	R 2 468 877.21	R 7 961.04	R 7 759 224.21
Mitchells Plain Foundation	R 3 636 543.16	R 1 353 678.48	R 825 176.20	R 306 903.32	R 1 102 132.54	R 0.00	R 0.00	R 7 224 433.70
The Business Zone 1898 CC	R 0.00	R 2 001 043.04	R 1 573 446.02	R 510 208.47	R 1 824 063.89	R 21 622.57	R 658.33	R 5 931 042.32
Cape Town City Mission	R 2 205 392.24	R 1 219 707.88	R 794 048.00	R 222 502.74	R 550 284.96	R 840 177.16	R 682.07	R 5 832 795.05
St Johns 1 Body Corporate	R 3 838 520.18	R 1 070 139.78	R 635 504.76	R 74 264.07	R 0.00	R 0.00	R 0.00	R 5 618 428.79
Constantia Ridge Estates Pty Ltd	R 0.00	R 0.00	R 0.00	R 0.00	R 1 860 155.47	R 2 875 837.40	R 0.00	R 4 735 992.87
Paarl Rock Body Corporate	R 868 004.27	R 191 960.82	R 133 731.44	R 68 705.49	R 0.00	R 2 678 676.69	R 0.00	R 3 941 078.71

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	12 791 912	13 768 100	13 918 100	10 300 433	10 399 678	(99 245)	-1.0%	13 918 100
Service charges	31 769 117	34 064 443	34 106 458	26 180 478	25 785 662	394 816	1.5%	34 364 269
Investment revenue	1 559 083	758 522	1 309 154	1 168 562	1 102 670	65 892	6.0%	1 309 154
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 351 591	6 441 171	(89 581)	-1.4%	7 354 205
Other own revenue	13 818 333	14 811 680	14 722 069	11 871 253	11 052 440	818 812	7.4%	15 270 714
Total Revenue (excluding capital transfers and contributions)	66 896 214	70 732 307	71 393 374	55 872 317	54 781 622	1 090 695	2.0%	72 216 442
Employee costs	18 529 593	20 889 090	20 801 237	14 813 732	15 011 311	(197 579)	-1.3%	20 414 778
Remuneration of Councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	2 928 520	2 969 685	(41 165)	-1.4%	3 986 984
Interest	847 499	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Inventory consumed and bulk purchases	23 410 110	25 654 842	25 565 418	17 249 489	17 198 745	50 744	0.3%	25 484 511
Transfers and subsidies	373 494	388 523	405 657	220 068	253 713	(33 645)	-13.3%	356 596
Other expenditure	16 933 571	18 744 452	18 936 717	12 268 742	12 668 250	(399 508)	-3.2%	18 643 156
Total Expenditure	64 068 302	71 277 006	70 971 456	48 343 346	49 010 454	(667 108)	-1.4%	70 156 437
Surplus/(Deficit)	2 827 912	(544 699)	421 919	7 528 971	5 771 168	1 757 803	30.5%	2 060 005
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	2 467 565	2 939 329	(471 764)	-16.1%	4 343 288
Transfers and subsidies - capital (in-kind)	898	—	—	217	—	217	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497	1 286 255	14.8%	6 403 293
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497	1 286 255	14.8%	6 403 293
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 351 390	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561
Capital transfers recognised	2 541 359	3 855 190	4 344 729	2 433 932	2 941 306	(507 375)	-17.2%	4 158 684
Borrowing	5 854 382	5 000 000	5 000 000	2 484 293	2 886 257	(401 964)	-13.9%	4 862 064
Internally generated funds	955 649	4 007 449	4 130 833	2 548 302	2 709 176	(160 874)	-5.9%	4 013 813
Total sources of capital funds	9 351 390	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561
<u>Financial position</u>								
Total current assets	23 663 772	25 618 987	23 782 866	22 423 402				23 782 866
Total non current assets	75 849 787	85 146 169	85 576 132	87 483 029				85 576 132
Total current liabilities	13 557 517	16 508 768	14 707 294	11 675 734				14 707 294
Total non current liabilities	13 139 535	20 716 339	17 162 691	15 512 310				17 162 691
Community wealth/Equity	72 816 507	73 540 049	77 489 013	82 718 387				77 489 013
<u>Cash flows</u>								
Net cash from (used) operating	10 268 540	6 775 094	8 538 646	11 490 180	8 658 460	(2 831 720)	-32.7%	8 538 646
Net cash from (used) investing	(7 737 017)	(12 945 536)	(13 638 240)	(7 316 341)	(7 622 353)	(306 012)	4.0%	(13 638 240)
Net cash from (used) financing	757 432	3 882 699	3 921 463	2 130 063	2 830 063	700 000	24.7%	3 921 463
Cash/cash equivalents at the month/year end	10 576 530	6 340 418	9 398 399	16 880 432	14 442 700	(2 437 732)	-16.9%	9 398 399

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	21 108 953	20 909 478	21 743 403	17 495 901	17 419 806	76 095	0.4%	21 750 215
Executive and council	1 551	393	393	360	295	65	22.1%	298
Finance and administration	21 107 407	20 909 081	21 743 007	17 495 541	17 419 509	76 032	0.4%	21 749 913
Internal audit	(5)	4	4	0	3	(3)	-91.2%	4
Community and public safety	4 733 583	4 736 777	4 811 325	3 929 883	3 533 136	396 747	11.2%	5 315 455
Community and social services	116 238	142 377	143 286	108 602	108 004	598	0.6%	150 712
Sport and recreation	84 346	66 264	67 391	54 931	56 196	(1 264)	-2.3%	68 019
Public safety	2 492 605	2 344 266	2 366 753	2 122 893	1 653 490	469 403	28.4%	2 829 705
Housing	1 636 011	1 732 928	1 781 787	1 347 295	1 393 081	(45 786)	-3.3%	1 812 350
Health	404 383	450 941	452 107	296 161	322 364	(26 203)	-8.1%	454 670
Economic and environmental services	3 068 851	4 279 566	4 251 147	2 588 654	2 785 884	(197 230)	-7.1%	4 302 690
Planning and development	682 164	740 131	745 709	590 888	557 726	33 162	5.9%	810 462
Road transport	2 326 957	3 479 674	3 444 876	1 960 317	2 195 903	(235 586)	-10.7%	3 442 297
Environmental protection	59 731	59 761	60 561	37 449	32 255	5 194	16.1%	49 931
Trading services	40 598 165	44 660 289	44 930 946	34 325 081	33 981 190	343 890	1.0%	45 190 580
Energy sources	23 119 362	24 327 273	24 476 412	18 906 666	18 653 842	252 825	1.4%	24 734 330
Water management	11 459 260	12 582 605	12 973 197	9 381 375	9 349 972	31 402	0.3%	12 973 197
Waste water management	3 896 855	4 438 859	4 448 351	3 627 229	3 560 600	66 628	1.9%	4 448 351
Waste management	2 122 688	3 311 553	3 032 987	2 409 810	2 416 776	(6 965)	-0.3%	3 034 703
Other	83	1 387	1 281	580	935	(355)	-38.0%	789
Total Revenue - Functional	69 509 634	74 587 497	75 738 103	58 340 098	57 720 951	619 147	1.1%	76 559 730
Expenditure - Functional								
Governance and administration	10 459 664	3 255 812	3 422 554	3 262 910	2 060 303	1 202 607	58.4%	2 899 883
Executive and council	574 706	133 192	229 079	80 554	162 000	(81 446)	-50.3%	130 282
Finance and administration	9 820 356	3 119 756	3 189 568	3 182 376	1 895 585	1 286 792	67.9%	2 762 849
Internal audit	64 602	2 864	3 907	(20)	2 719	(2 739)	-100.8%	6 752
Community and public safety	11 131 952	15 569 877	15 391 198	10 516 318	11 064 496	(548 179)	-5.0%	14 756 569
Community and social services	1 180 490	1 853 305	1 861 746	1 308 880	1 345 071	(36 191)	-2.7%	1 854 260
Sport and recreation	1 739 448	2 460 335	2 509 353	1 817 106	1 823 392	(6 286)	-0.3%	2 495 560
Public safety	4 715 741	6 736 213	6 495 353	4 181 674	4 591 728	(410 053)	-8.9%	5 835 574
Housing	1 910 760	2 609 915	2 651 093	1 866 155	1 942 306	(76 151)	-3.9%	2 707 881
Health	1 585 513	1 910 108	1 873 654	1 342 501	1 361 999	(19 498)	-1.4%	1 863 293
Economic and environmental services	6 847 287	8 166 494	8 462 731	5 823 810	5 703 999	119 811	2.1%	8 911 296
Planning and development	1 772 352	2 246 064	2 197 707	1 499 363	1 544 056	(44 693)	-2.9%	2 351 378
Road transport	4 718 761	5 379 680	5 640 298	3 925 010	3 735 322	189 688	5.1%	6 000 467
Environmental protection	356 174	540 749	624 726	399 438	424 621	(25 183)	-5.9%	559 451
Trading services	35 498 979	44 043 437	43 444 512	28 589 114	30 015 112	(1 425 998)	-4.8%	43 353 920
Energy sources	21 471 119	23 965 586	23 693 366	16 029 838	16 247 912	(218 074)	-1.3%	23 419 289
Water management	9 186 556	10 863 512	10 834 424	7 344 073	7 499 066	(154 993)	-2.1%	10 897 776
Waste water management	3 924 979	6 054 187	5 899 280	3 596 949	4 158 294	(561 345)	-13.5%	6 016 195
Waste management	916 325	3 160 152	3 017 442	1 618 253	2 109 839	(491 586)	-23.3%	3 020 660
Other	130 420	241 386	250 460	151 194	166 544	(15 349)	-9.2%	234 770
Total Expenditure - Functional	64 068 302	71 277 006	70 971 456	48 343 346	49 010 454	(667 108)	-1.4%	70 156 437
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497	1 286 255	14.8%	6 403 293

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	697 489	722 313	(24 825)	-3.4%	996 977
Vote 2 - Corporate Services	110 467	99 480	100 355	75 655	67 567	8 088	12.0%	103 002
Vote 3 - Economic Growth	543 626	367 264	376 088	336 159	245 903	90 256	36.7%	376 112
Vote 4 - Energy	22 909 443	24 085 011	24 234 150	18 664 344	18 411 535	252 809	1.4%	24 492 070
Vote 5 - Finance	20 070 032	20 156 511	20 960 268	16 907 237	16 982 246	(75 009)	-0.4%	20 960 268
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	48 181	49 689	(1 508)	-3.0%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 366 566	1 402 830	(36 264)	-2.6%	1 844 475
Vote 8 - Office of the City Manager	1 246	957	4 367	2 340	2 704	(364)	-13.5%	4 367
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 165 864	1 697 381	468 482	27.6%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	598 363	551 934	46 429	8.4%	730 894
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 025 694	2 244 031	(218 337)	-9.7%	3 594 585
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	2 424 724	2 424 058	666	0.0%	3 055 172
Vote 13 - Water & Sanitation	15 367 562	17 071 610	17 439 928	13 027 483	12 918 760	108 724	0.8%	17 439 928
Total Revenue by Vote	69 509 634	74 587 497	75 738 103	58 340 098	57 720 951	619 147	1.1%	76 559 730
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 308	4 917 247	4 885 956	3 399 453	3 461 431	(61 978)	-1.8%	4 814 007
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	2 937 209	2 928 008	9 201	0.3%	4 139 694
Vote 3 - Economic Growth	672 720	760 365	791 514	547 609	573 699	(26 091)	-4.5%	791 514
Vote 4 - Energy	19 635 188	21 757 162	21 498 611	14 462 057	14 630 193	(168 136)	-1.1%	21 435 571
Vote 5 - Finance	3 871 516	4 496 215	4 341 917	2 995 710	3 111 151	(115 441)	-3.7%	4 341 917
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	420 799	424 145	(3 346)	-0.8%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 289 097	1 240 609	48 488	3.9%	1 780 374
Vote 8 - Office of the City Manager	524 964	524 560	552 288	395 285	399 265	(3 979)	-1.0%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	4 655 956	4 658 637	(2 681)	-0.1%	6 219 964
Vote 10 - Spatial Planning & Environment	1 636 041	1 953 826	1 995 205	1 330 372	1 375 594	(45 222)	-3.3%	1 794 608
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	3 118 541	3 160 160	(41 618)	-1.3%	4 865 846
Vote 12 - Urban Waste Management	3 750 562	4 100 966	3 981 597	2 780 728	2 818 004	(37 276)	-1.3%	3 981 597
Vote 13 - Water & Sanitation	13 190 995	14 942 522	14 814 186	10 012 484	10 229 559	(217 074)	-2.1%	14 814 186
Total Expenditure by Vote	64 068 302	71 277 006	70 971 456	48 345 301	49 010 454	(665 153)	-1.4%	70 156 437
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	9 994 797	8 710 497	1 284 300	14.7%	6 403 293

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 503 545	23 663 555	23 663 555	18 173 876	17 916 492	257 384	1.4%	23 920 936
Service charges - Water	5 167 722	5 776 241	5 868 665	4 479 444	4 418 881	60 563	1.4%	5 868 665
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	2 325 076	2 245 785	79 291	3.5%	2 963 426
Service charges - Waste management	1 474 838	1 658 640	1 610 811	1 202 083	1 204 504	(2 421)	-0.2%	1 611 242
Sale of Goods and Rendering of Services	752 490	816 579	732 137	592 305	557 664	34 641	6.2%	786 953
Agency services	288 826	302 874	302 874	225 469	227 156	(1 687)	-0.7%	298 634
Interest	—	—	—	—	—	—	-	—
Interest earned from Receivables	362 159	339 731	329 033	260 383	246 848	13 535	5.5%	340 844
Interest from Current and Non Current Assets	1 559 083	758 522	1 309 154	1 168 562	1 102 670	65 892	6.0%	1 309 154
Dividends	3 270	—	—	—	—	—	-	—
Rent on Land	—	—	—	—	—	—	-	—
Rental from Fixed Assets	535 280	494 307	495 960	403 026	385 334	17 691	4.6%	497 068
Licence and permits	1 452	205	205	692	154	538	349.6%	743
Special rating levies	—	494 107	486 882	371 229	361 469	9 760	2.7%	494 972
Operational Revenue	539 210	423 376	391 276	344 315	291 435	52 880	18.1%	391 582
Non-Exchange Revenue								
Property rates	12 791 912	13 768 100	13 918 100	10 300 433	10 399 678	(99 245)	-1.0%	13 918 100
Surcharges and Taxes	431 181	—	—	—	—	—	-	—
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	1 785 858	1 291 733	494 125	38.3%	2 379 081
Licence and permits	46 471	50 301	47 909	33 759	35 521	(1 762)	-5.0%	45 487
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 351 591	6 441 171	(89 581)	-1.4%	7 354 205
Interest	145 735	98 675	98 675	99 482	74 006	25 476	34.4%	99 677
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	—	-	2 851 776
Operational Revenue	—	906 078	769 510	571 790	575 530	(3 740)	-0.6%	769 510
Gains on disposal of Assets	267 624	70 772	84 226	118 042	8 942	109 100	1220.2%	88 081
Other Gains	5 684 418	6 084 343	6 226 308	4 213 128	4 144 873	68 255	1.6%	6 226 308
Discontinued Operations	—	—	—	—	—	—	-	—
Total Revenue (excluding capital transfers and contributions)	66 896 214	70 732 307	71 393 374	55 872 317	54 781 622	1 090 695	2.0%	72 216 442
Expenditure By Type								
Employee related costs	18 529 593	20 889 090	20 801 237	14 813 732	15 011 311	(197 579)	-1.3%	20 414 778
Remuneration of councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	11 988 573	11 992 493	(3 920)	0.0%	17 755 086
Inventory consumed	7 077 050	7 899 755	7 810 332	5 260 916	5 206 252	54 664	1.0%	7 729 425
Debt impairment	(935 100)	3 217 478	3 178 514	2 098 416	2 430 443	(332 027)	-13.7%	3 178 366
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	2 928 520	2 969 685	(41 165)	-1.4%	3 986 984
Interest	847 499	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Contracted services	9 963 588	11 100 541	11 206 098	6 853 827	7 105 593	(251 767)	-3.5%	11 056 127
Transfers and subsidies	373 494	388 523	405 657	220 068	253 713	(33 645)	-13.3%	356 596
Irrecoverable debts written off	3 996 428	123 202	198 594	440 946	102 277	338 669	331.1%	199 205
Operational costs	3 504 247	3 768 638	3 868 980	2 555 429	2 707 723	(152 294)	-5.6%	3 710 167
Losses on Disposal of Assets	40 757	2 500	2 601	15 395	1 792	13 603	759.0%	16 848
Other Losses	363 650	532 092	481 931	304 729	320 421	(15 692)	-4.9%	482 442
Total Expenditure	64 068 302	71 277 006	70 971 456	48 343 346	49 010 454	(667 108)	-1.4%	70 156 437
Surplus/(Deficit)	2 827 912	(544 699)	421 919	7 528 971	5 771 168	1 757 803	30.5%	2 060 005
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	2 467 565	2 939 329	(471 764)	-16.1%	4 343 288
Transfers and subsidies - capital (in-kind)	898	—	—	217	—	217	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497			6 403 293
Income Tax	—	—	—	—	—	—	-	—
Surplus/(Deficit) after income tax	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497			6 403 293
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497			6 403 293
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	9 996 752	8 710 497			6 403 293

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	202 507	235 947	(33 440)	-14.2%	331 083
Vote 2 - Corporate Services	420 495	498 476	741 143	339 342	419 995	(80 652)	-19.2%	736 040
Vote 3 - Economic Growth	94 372	111 099	138 195	34 345	66 472	(32 127)	-48.3%	136 924
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	891 808	982 856	(91 047)	-9.3%	1 333 554
Vote 5 - Finance	75 738	123 163	125 343	64 234	69 421	(5 187)	-7.5%	121 548
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	11 954	9 480	2 475	26.1%	21 802
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	980 080	957 623	22 457	2.3%	1 427 622
Vote 8 - Office of the City Manager	6 015	8 675	18 484	12 949	4 330	8 619	199.1%	18 384
Vote 9 - Safety & Security	466 205	344 830	426 282	236 138	265 494	(29 356)	-11.1%	426 223
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	249 257	284 590	(35 333)	-12.4%	454 516
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 516 575	1 900 874	(384 298)	-20.2%	2 863 389
Vote 12 - Urban Waste Management	384 643	438 953	450 047	311 994	384 831	(72 837)	-18.9%	434 120
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	2 615 341	2 954 827	(339 485)	-11.5%	4 729 356
Total Capital Expenditure	9 351 390	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 822 816	969 062	1 125 372	(156 311)	-13.9%	1 708 483
Executive and council	1 718	27 948	30 157	15 246	16 813	(1 567)	-9.3%	30 056
Finance and administration	1 153 545	1 310 672	1 792 652	953 809	1 108 552	(154 743)	-14.0%	1 678 420
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	1 638 433	1 864 454	2 193 585	1 390 941	1 438 628	(47 687)	-3.3%	2 184 767
Community and social services	90 140	138 247	149 840	91 527	107 565	(16 037)	-14.9%	149 758
Sport and recreation	220 737	235 626	267 820	125 880	143 470	(17 590)	-12.3%	262 264
Public safety	357 903	231 780	325 485	182 077	212 536	(30 459)	-14.3%	325 485
Housing	932 296	1 202 911	1 415 142	970 439	945 140	25 299	2.7%	1 412 487
Health	37 356	55 890	35 298	21 018	29 917	(8 899)	-29.7%	34 773
Economic and environmental services	1 893 042	3 604 890	3 451 597	1 724 573	2 188 978	(464 405)	-21.2%	3 296 837
Planning and development	161 485	280 769	232 739	99 170	132 315	(33 145)	-25.0%	232 724
Road transport	1 549 436	3 013 970	2 894 849	1 447 063	1 853 187	(406 124)	-21.9%	2 740 105
Environmental protection	182 121	310 151	324 009	178 340	203 477	(25 136)	-12.4%	324 009
Trading services	4 663 470	6 052 141	6 004 706	3 379 202	3 780 963	(401 761)	-10.6%	5 841 615
Energy sources	1 075 730	1 228 075	1 333 158	868 841	959 888	(91 047)	-9.5%	1 305 958
Water management	938 295	1 478 230	1 451 371	658 963	814 827	(155 864)	-19.1%	1 367 126
Waste water management	2 488 246	3 258 361	3 128 536	1 798 096	1 945 770	(147 674)	-7.6%	3 086 147
Waste management	161 199	87 476	91 641	53 301	60 478	(7 177)	-11.9%	82 384
Other	1 100	2 445	2 858	2 749	2 798	(50)	-1.8%	2 858
Total Capital Expenditure - Functional Classification	9 351 390	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	2 383 270	2 843 484	(460 214)	-16.2%	4 051 033
Provincial Government	14 200	6 657	10 690	5 350	6 637	(1 287)	-19.4%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	60 650	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
Transfers recognised - capital	2 541 359	3 855 190	4 344 729	2 433 932	2 941 306	(507 375)	-17.2%	4 158 684
Borrowing	5 854 382	5 000 000	5 000 000	2 484 293	2 886 257	(401 964)	-13.9%	4 862 064
Internally generated funds	955 649	4 007 449	4 130 833	2 548 302	2 709 176	(160 874)	-5.9%	4 013 813
Total Capital Funding	9 351 390	12 862 639	13 475 562	7 466 527	8 536 740	(1 070 213)	-12.5%	13 034 561

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2024/25	Budget Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	14 247 212	13 306 706	12 822 113	13 399 103	12 822 113
Trade and other receivables from exchange transactions	5 181 046	4 274 283	3 507 487	5 029 278	3 507 487
Receivables from non-exchange transactions	3 135 644	6 313 491	6 321 403	3 345 117	6 321 403
Current portion of non-current receivables	64	60	64	64	64
Inventory	510 200	527 450	542 490	639 639	542 490
VAT	589 606	1 196 998	589 309	10 201	589 309
Other current assets	–	–	–	–	–
Total current assets	23 663 772	25 618 987	23 782 866	22 423 402	23 782 866
Non current assets					
Investments	4 248 048	2 517 807	4 495 016	11 340 932	4 495 016
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 077 308	81 391 618	79 719 375	74 617 728	79 719 375
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	940 198	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	14	31	32	31
Other non-current assets	–	–	–	–	–
Total non current assets	75 849 787	85 146 169	85 576 132	87 483 029	85 576 132
TOTAL ASSETS	99 513 559	110 765 156	109 358 998	109 906 431	109 358 998
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	560 056	499 971	585 765	691 439	585 765
Trade and other payables from exchange transactions	8 669 836	11 386 511	10 251 106	4 242 393	10 251 106
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	3 549 925	307 105
Provision	1 918 135	1 981 571	2 039 045	1 897 696	2 039 045
VAT	506 791	461 413	408 634	532 702	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	13 557 517	16 508 768	14 707 294	11 675 734	14 707 294
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	8 902 628	9 961 515
Provision	6 609 681	7 256 395	7 201 176	6 609 681	7 201 176
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	13 139 535	20 716 339	17 162 691	15 512 310	17 162 691
TOTAL LIABILITIES	26 697 052	37 225 107	31 869 985	27 188 043	31 869 985
NET ASSETS	72 816 507	73 540 049	77 489 013	82 718 387	77 489 013
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 566 495	68 264 566	70 834 971	77 848 940	70 834 971
Reserves and funds	5 250 013	5 275 483	6 654 042	4 869 447	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	72 816 507	73 540 049	77 489 013	82 718 387	77 489 013

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 662 239	13 798 856	10 555 466	10 729 298	(173 833)	-1.6%	13 798 856
Service charges	31 081 542	33 879 903	33 755 081	26 184 011	25 039 763	1 144 248	4.6%	33 755 081
Other revenue	5 689 825	5 167 880	5 077 136	6 660 850	5 830 185	830 664	14.2%	5 077 136
Transfers and Subsidies - Operational	6 885 080	7 329 561	7 337 594	7 283 984	7 272 698	11 286	0.2%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 052 727	3 161 261	891 466	28.2%	4 344 729
Interest	1 657 394	758 522	1 309 154	1 161 020	1 012 028	148 992	14.7%	1 309 154
Dividends	3 270	—	—	—	—	—	-	—
Payments								
Suppliers and employees	(50 964 018)	(56 122 085)	(55 666 489)	(43 928 247)	(43 778 458)	149 788	-0.3%	(55 666 489)
Interest	(825 799)	(1 367 594)	(1 006 061)	(477 760)	(477 702)	58	0.0%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(1 871)	(130 614)	(128 743)	98.6%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 268 540	6 775 094	8 538 646	11 490 180	8 658 460	(2 831 720)	-32.7%	8 538 646
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	—	—	—	-	84 226
Decrease (increase) in non-current receivables	341	60	64	—	—	—	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	—	—	—	-	(246 967)
Payments								
Capital assets	(9 663 726)	(12 862 639)	(13 475 562)	(7 316 341)	(7 622 353)	(306 012)	4.0%	(13 475 562)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 737 017)	(12 945 536)	(13 638 240)	(7 316 341)	(7 622 353)	(306 012)	4.0%	(13 638 240)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	-	—
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	3 500 000	(700 000)	-20.0%	5 000 000
Increase (decrease) in consumer deposits	—	22 041	25 709	—	—	—	-	25 709
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(669 937)	(669 937)	—	-	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 432	3 882 699	3 921 463	2 130 063	2 830 063	700 000	24.7%	3 921 463
NET INCREASE/ (DECREASE) IN CASH HELD	3 288 955	(2 287 744)	(1 178 131)	6 303 902	3 866 170			(1 178 131)
Cash/cash equivalents at beginning:	7 287 575	8 628 162	10 576 530	10 576 530	10 576 530			10 576 530
Cash/cash equivalents at month/year end:	10 576 530	6 340 418	9 398 399	16 880 432	14 442 700			9 398 399

Material variance explanations for corporate performance for Quarter 3 of 2026

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
4.A Sewer reticulation pipeline replaced (metres) Target: 75 000 Actual: 47 597	-27 403	The variance is mainly due to delays in the transition between an existing contract and its replacement, arising from appeals and related legal and procurement processes. This constrained the timely issuing and execution of work during the quarter and reduced flexibility during the transition period. Delivery was further impacted by safety and security constraints in high risk areas, as well as ongoing material availability pressures.	Delivery will continue to be maximised under the existing contract for the remainder of the 2025/26 financial year, within the approved extension and legal constraints, with priority given to the execution and close out of work packages already issued. In parallel, the signing of the replacement contract will be finalised and work packages prepared for commencement under the new arrangement. Additional project support capacity will remain focused on work package preparation, procurement coordination and implementation monitoring, with continued attention to mitigating safety, security and supply chain risks.
4.F Service requests for non-collection of refuse resolved within 3 days (%) (NKPI) Target: 96% Actual: 66.08%	-29.92%	An 18 month data analysis of this KPI indicates that performance issues are largely driven by shortcomings in administrative processes rather than poor service delivery. Most notifications are closed within the three working day Service Level Agreement (SLA), although performance varies across the four Collection Areas. Notifications remaining open for extended periods are more likely due to administrative delays, particularly at frequently serviced trade premises. A small number of repeat complainant locations, mainly trade sites in Area North, contribute disproportionately to overall notification volumes. While these locations represent only 2.23% of addresses, they account for 7.72% of notifications. The analysis also found that some service requests are addressed outside the formal C3 system, resulting in under reporting of actual service activity.	In response to the variance, improvements have been made to the way service notifications are managed. Notifications that are close to reaching the service time limit are now prioritised, and longer closure times across areas are being reviewed to identify where additional support may be needed. Service timing at business sites is also being considered to ensure bins are accessible when collections take place. Steps are being taken to address recurring issues at locations where repeated complaints are received, including engaging with businesses to improve bin presentation practices. In addition, as the vehicle tracking system is rolled out across the fleet, it will help confirm whether collection vehicles visited areas where repeated complaints are received. This will improve understanding of whether a collection was genuinely missed or whether the service was provided as scheduled.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
4.G/EE1.13 Percentage of valid customer applications for new electricity connections processed in terms of municipal service standards Target: 95% Actual: 74.30%	-20.70%	Performance against this indicator is largely influenced by the volume of applications received. Within the National Rationalised Specification (NRS) Working Group, none of the participating municipalities, including Eskom, are currently meeting the original target. As a result, the target was reviewed and formally revised to 80%, although there was general agreement that a lower range of approximately 70–75% may be more realistic given prevailing operational conditions.	No remedial action possible.
7.B Human Settlement Top structures (houses) provided (number) Target: 1 100 Actual: 1 095	-5	The Atlantis and Maroela South top structure projects experienced delays due to extended preferred bidder appointment processes, which resulted in a later than planned start on site. In addition, the Gugulethu project was delayed as a result of vandalism to electrical infrastructure, particularly substations, which required replacement and consequently affected the handover of units.	Contractors are now on site at both Maroela South and Atlantis, and construction progress has resumed as planned. At Gugulethu, the appointed electrical contractor is on site and the vandalised substations have been replaced, enabling the project to proceed towards unit handover.
7.C Formal housing serviced sites provided (number) Target: 1 200 Actual: 1 127	-73	The Elsies River project experienced delays due to ongoing gang related violence in the area. This affected the contractor's ability to operate safely on site, resulting in the temporary removal of equipment and reduced construction activity.	Ongoing coordination is taking place with the City's Safety and Security services and the South African Police Service (SAPS) to improve site safety and mitigate risks, enabling construction activities to resume as conditions allow.
13.A Surfaced road resurfaced (kilometres) Target: 125 Actual: 111.2	-13.8	The variance is due to delays arising from a temporary suspension in the issuing of purchase orders to the service provider between December 2025 and March 2026. As a result, several planned projects commenced later than scheduled and were therefore completed after the end of Q3, preventing their inclusion in the Q3 performance measurement.	No remedial action required. On track to achieve Quarter 4 target.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
16.D (FM1.11) Total Capital Expenditure as a percentage of Total Capital Budget Target: 65.90% Actual: 55.4%	-10.5%	The variance is mainly due to the following: • Water and Sanitation: Variances are due to tender related delays, procurement challenges, extended lead times for imported equipment, and delayed invoicing on key infrastructure projects. • Urban Mobility: The variance is mainly driven by security related disruptions, service relocation challenges, and delays to civil infrastructure works on the Integrated Rapid Transit Phase 2A programme. • Energy: Variances reflect late placement of equipment orders, delayed deliveries, and outstanding invoices on major energy infrastructure and replacement projects.	Remedial Actions: 1. Project progress is being closely monitored, with virements initiated promptly where project slippages are identified. Project Managers are actively following up on outstanding invoices to ensure timeous processing. 2. Ongoing monitoring will be maintained to ensure projects are implemented within prescribed timelines, supported by the timely receipt and verification of payment certificates. Project Managers, together with Finance Managers and Heads, will continue to identify implementation challenges and process virements where necessary to optimise capital expenditure by financial year end. 3. Continued engagement with Project Managers is underway to ensure that all procurement orders are placed and that invoices are submitted and processed without delay.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	257 384	1.4%	The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment of the period budget provision and actual billings to date.	Once a trend/pattern is identified in terms of period billings, the cash flow will be amended.
Service charges - Water	60 563	1.4%	The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.	No immediate corrective action required.
Service charges - Waste Water Management	79 291	3.5%	The variance is due to service charges for sewer sales in the domestic category being higher than anticipated.	No immediate corrective action required.
Service charges - Waste management	(2 421)	-0.2%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Sale of Goods and Rendering of Services	34 641	6.2%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Admission/Entrance Fees (over), due to an increase in visitors at nature reserves. 2. Building Levies/Scrutiny Fees (over), which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict. 3. Parking Fees (over), due to the implementation of the new parking tender covering additional areas. 4. Treatment Effluent - Sales (under), due to adjustments made on the billing of treated effluent, which resulted in previously recorded actuals being reversed.	No immediate corrective action required.
Agency services	(1 687)	-0.7%	Immaterial variance.	-
Interest	-	-	-	-
Interest earned from Receivables	13 535	5.5%	Immaterial variance.	-
Interest from Current and Non Current Assets	65 892	6.0%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. 2. Interest Received - Allocation to Donors (under), due to lower grant balances following the non-receipt of certain anticipated grants.	No immediate corrective action required.
Rental from Fixed Assets	17 691	4.6%	Immaterial variance.	-

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Licence and permits	538	349.6%	The variance is due to higher-than-expected income linked to applications for extended liquor licence trading hours, and spaza shop health compliance certificates.	No immediate corrective action required.
Special rating levies	9 760	2.7%	Immaterial variance.	-
Operational Revenue	52 880	18.1%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Development Contribution/Levy & BICL (over), due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 2. Collection Charges Recovered (under), due to a decrease in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in less revenue recovered than anticipated. 3. Administrative Handling Fees Recovered (over), where more administration fees were recovered than initially anticipated.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	(99 245)	-1.0%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Property Rates (under), due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period. 2. Income Forgone: Council Determined Rebate (over), due to more residential properties receiving rebates than initially anticipated. 3. Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date.	No immediate corrective action required.
Surcharges and Taxes	-	-	-	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Fines, penalties and forfeits	494 125	38.3%	The variance is mainly on the following items: 1. Fines, penalties and forfeits, on: a) Fines - Traffic Fine Accruals, due to more collections for the year-to-date. b) Building Fines, mainly due to: i) Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. ii) The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing. c) Vehicle Impoundment Fees as a result of an increase in traffic operations leading to a higher number of vehicles being impounded.	No immediate corrective action required.
Licence and permits	(1 762)	-5.0%	Immaterial variance.	-
Transfers and subsidies - Operational	(89 581)	-1.4%	The variance is mainly on the following items: 1. Grants and Subsidies: Provincial (Conditional), within the following directorates: a) Community Services & Health due to outstanding February and March 2026 claims to be submitted to the Provincial Health Department. b) Human Settlements Directorate as a result of the following: i) NHBRC Enrolment Fees & Gugulethu Infill Project, due to outstanding invoices. ii) Greenville Housing Ph5, where the invoices from contractors were lower than anticipated. iii) PHP: Sikhululekile (Khayelitsha), where beneficiary funds were received later than anticipated. iv) Imizamo Yethu Hout Bay IDA, funding approval in progress. v) Freedom Park, Ottery IDA, due to construction delays resulting from the electrification component of the project taking longer than anticipated. vi) Elsies River Infill Housing Project Top Structure, delays in the commencement of the project due to local business forums demands. In addition, the invoice was received after month end closure. <i>Continued on next page.</i>	Grants and Subsidies: Provincial (Conditional): 1. a) Community Services & Health: Claim to be submitted in April 2026. b) Human Settlements: i) The Project Manager (PM) is following up on outstanding invoices, which will be processed in April 2026. ii), iii) & v) Period budget re-alignments to be processed. iv) Imizamo Yethu, Hout Bay IDA: Budget at risk to be viremented to other priority projects in the directorate. vi) Elsies River Infill Housing Project Top Structure, the invoice will be processed in April 2026. <i>Continued on next page.</i>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	<i>See previous page.</i>	<i>See previous page.</i>	c) Safety & Security due to a misalignment between period budgets and actual expenditure incurred. 2. Grants and Subsidies: PCDR (Conditional), mainly within Water & Sanitation due to: i) Outstanding invoices on the KfW projects and outstanding training confirmations; as well as ii) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year.	c) Safety & Security: Recoveries have been processed after month end closure and variance will reduce exponentially upon revenue recognition. Period budget to be aligned. 2. Grants and Subsidies: PCDR (Conditional): Unspent grant funding will be rolled over to the next financial year.
Interest	25 476	34.4%	The variance is due to interest on arrear Property Rates and City-wide Cleaning being higher than estimated to date.	No immediate corrective action required.
Operational Revenue	(3 740)	-0.6%	Immaterial variance.	-
Gains on disposal of Assets	109 100	1220.2%	The variance is largely attributed to: 1. The misalignment between the period budget and actual revenue pertaining to the August and November 2025 auctions. 2. Property registrations from the previous year were finalised in the first half of the current financial year. This type of revenue is unpredictable as various factors can contribute to when registration is finalised.	No immediate corrective action required.
Other Gains	68 255	1.6%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Inventory consumed: Price Adj B/Water and R/Water (over), due to the overall water consumption for bulk customers being slightly higher than budgeted volumes. 2. Fair Value Adjustments - Non-Exchange transactions (under), due to delays in adjustments linked to concessionary loans planned to be taken up in May or June 2026.	No immediate corrective action required.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(24 825)	-3.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on Admission/Entrance Fees, due to higher-than-expected demand at Community Facilities. 2. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market related, due to new lease contracts resulting in additional revenue. 3. Transfers & Subsidies – Operational (under), mainly on: a) Grants and Subsidies: Provincial (Conditional), due to outstanding February and March 2026 claims to be submitted to the Provincial Health Department.	Grants and Subsidies: Provincial (Conditional): Outstanding claims will be submitted by the end of April 2026.
Vote 2 - Corporate Services	8 088	12.0%	The variance is a combination of over-/under-recovery on the following categories: 1. Grants and Subsidies: National Conditional (under), due to a decrease in the number of Infrastructure Skills Development Grant students appointed. 2. Skills Development Levy (over), due to the earlier than anticipated receipt of the skill levy. 3. Profit on Sale of Assets (over), due to higher than anticipated proceeds received from the auction sale of fleet and plant items.	Period budget re-alignments to be processed.
Vote 3 - Economic Growth	90 256	36.7%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), due to unanticipated revenue generated from new leases. 2. Transfers and subsidies - Operational (under), due to delays in the disbursement of payments to Khulisa Solutions. 3. Profit on Sale of Assets (over), due to higher than anticipated registration of properties sold in the current year.	Period budget re-alignments to be processed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 4 - Energy	252 809	1.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity (over), due to changes in the TOU periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date. 2. Transfers & subsidies - capital monetary: National GGR (under), due to the project being behind schedule, as well as outstanding invoices for work completed in March 2026.	Service Charges - Electricity: Once a trend/pattern is identified in terms of period billings, the cash flow will be amended. Revenue: Capital: National CGR: Engagements with the contractor are ongoing regarding project implementation and outstanding invoices.
Vote 5 - Finance	(75 009)	-0.4%	The variance is a combination of over-/under-recovery against the following categories: 1. Interest earned from Current & Non-Current Assets (over), due to a combination of over-/under-recovery on: a) Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. b) Interest Received - Allocation to Donors (under), due to lower grant balances following the non-receipt of certain anticipated grants. 2. Operational revenue (under), due to a combination of over-/under-recovery, on the following items: a) Administration Fees (under), due to less debit orders returned on unpaid transactions as a result of new strategies put in place to stop unpaid debit orders. b) Administrative Handling Fees Recovered (over), where more administration fees were recovered than initially anticipated; and c) Collection Charges Recovered (under), due to a decrease in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in less revenue recovered than anticipated. <i>Continued on next page.</i>	The budget for Property Rates revenue and Income Forgone: Council Determined Rebate: Continue to be monitored. Profit on Sale of Assets: A correcting journal will be processed in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 5 - Finance	See previous page.	See previous page.	3. Property Rates (under), on the following sub items: a) Property Rates (under), due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period. b) Income Forgone: Council Determined Rebate (under), due to less residential properties receiving rebates than initially anticipated. c) Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date. 4. Interest on Arrear Rates (over), due to arrears on Property Rates being higher than estimated to date. 5. Gains on disposal of Assets (under), reporting a negative amount on Profit on Sale of Assets due to an incorrect re-allocation of a bond redemption. 6. Other Gains (under), a combination of over-/under-recovery, on the following items: a) Net gains on financial instruments at Future Value (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. b) Fair Value Adjustments - Non-Exchange transactions (under), due to delays in adjustments linked to concessionary loans planned to be taken up in May or June 2026. c) Gain on Foreign Exchange (over), due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus it is difficult to budget for this line item.	See previous page.
Vote 6 - Future Planning & Resilience	(1 508)	-3.0%	Immaterial variance.	-

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(36 264)	-2.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), mainly on the following items: a) Indigent relief, which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately monthly. b) Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery year-to-date. 2. Grants and Subsidies Provincial (Conditional) (under), the variance is mainly on the following projects: a) NHBRC Enrolment Fees & Gugulethu Infill Project, due to outstanding invoices. b) Greenville Housing Ph5, where the invoices from contractors were lower than anticipated. c) PHP: Sikhululekile (Khayelitsha), where beneficiary funds were received later than anticipated. d) Imizamo Yethu Hout Bay IDA, funding approval in progress. e) Freedom Park, Ottery IDA, due to construction delays resulting from the electrification component of the project taking longer than anticipated. f) Elsies River Infill Housing Project Top Structure, delays in the commencement of the project due to local business forums demands. In addition, the invoice was received after month end closure. 3. Grants and Subsidies National (Conditional) (over), where appointments for the implementation of USDG-funded projects were made earlier than anticipated. 4. Profit on Sale of Assets (over), due to sale of land which took place earlier than originally planned. 5. Revenue Capital: GGR – National (under), mainly on: a) Various projects that are impacted by outstanding invoices. b) Sheffield Road Housing Project 200 units, delays in the top structure have postponed the commencement of civil works, which are dependent on its completion. The PM is currently expediting this process. c) Informal Settlement Upgrade: Vlakteplaas TRA, the finalisation of work packages is taking longer than anticipated due to a change in the scope of works, which necessitates revisions to the concept design. d) Greenville Phase 6 Serviced Sites, the funding application for services was submitted to WCG and anticipated to be approved by April 2026.	Period budget re-alignments to be processed. Grants and Subsidies: Provincial (Conditional): a) The PM is following up on outstanding invoices, which will be processed in April 2026; b), c) & e) Period budget re-alignments to be processed. d) Imizamo Yethu, Hout Bay IDA: Budget at risk to be viremented to other priority projects in the directorate. f) Elsies River Infill Housing Project Top Structure, the invoice will be processed in April 2026. Revenue Capital: GGR – National: Period budget provisions will be amended to align with actuals. a) The PM is expediting this process. b) The PM is expediting the finalisation of the works package. c) The draft SLA is currently being vetted by Legal Services. Spending to commence in May 2026. The PM is expediting the process.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Office of the City Manager	(364)	-13.5%	The variance reflects mainly on recoveries of operational expenditure due to the under-recovery of legal advice services.	No immediate corrective action required.
Vote 9 - Safety & Security	468 482	27.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), due to a over recovery on the following items: a) Fines - Traffic Fine Accruals, due to more fines issued than planned for the year-to-date. b) Building Fines, as a result of the establishment of the Mayor's Problem Building Task team which has resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing. c) Vehicle Impoundment Fees, an increase in traffic operations leading to a higher number of vehicles being impounded. 2. Agency Services (under) due to a timing difference where March 2026 transactions were reconciled and processed in April 2026. 3. Interest received from Receivables (over), due to interest raised on problem building accruals within the By-Law Enforcement environment where members of the public do not pay fines. 4. Grants and Subsidies Provincial (Conditional) (under), where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised.	The Finance Manager (FM) is monitoring the situation. Grants and Subsidies Provincial (Conditional): Recoveries have been processed after month end closure and variance will reduce exponentially upon revenue recognition. Period budget to be aligned.
Vote 10 - Spatial Planning & Environment	46 429	8.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on: a) Admission Fees (over), due to an increase in visitors at nature reserves. b) Building Levies/Scrutiny Fees (over), which is dependent on the construction industry that fluctuates constantly and is difficult to predict. 2. Interest received from Receivables (over), due to interest received on arrears for City Improvement Districts (CIDs) additional rates charged. This cannot be predicted and is difficult to budget as the aim is to ensure that CIDs pay on time. <i>Continued on next page.</i>	The FM is monitoring the situation. <i>Continued on next page.</i>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 10 - Spatial Planning & Environment	<i>See previous page.</i>	<i>See previous page.</i>	3. Special Rating Levies (over), due to an over recovery on CIDs which are dependent on property values. When valuations change as a result of objections, court rulings, supplementary valuations or new valuations, the revenue follows suit. 4. Fines and Penalties (over), mainly on Building Fines where Property owners build or make improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. 5. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: National (Conditional), due to delays with the Parow Station Pedestrian Arcade Upgrade Project. The contractor is experiencing capacity constraints.	5. The contractor has indicated that corrective measures will be implemented, including the deployment of additional skilled labour and machinery to accelerate progress. Despite these assurances, the project remains behind schedule. Ongoing monitoring will continue to assess progress and ensure compliance with the revised plan.
Vote 11 - Urban Mobility	(218 337)	-9.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Sale of Goods and Rendering of Services (over), mainly on Parking Fees, due to the implementation of the new parking tender covering additional areas. 2. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 3. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: National (Conditional), due to less than anticipated expenditure on advisory services as a result of work done inhouse within Transport Business Planning, and discrepancies on invoices. 4. Other Gains (over), mainly on Gains on Foreign Exchange, due to forex gains on the ORIO grant funds received. 5. Transfers & Subsidies - Capital Monetary (under), mainly on: a) Capital GGR - National, due to implementation delays as a result of timing delays, external disruptions, safety challenges, procurement delays, and earlier infrastructure related delays. b) Capital PCDR, due to delays on the IRT Ph2A: Trunk E4 M9 Morning Star–Mew Way Project due to safety and security concerns.	3 & 5. Budget re-allocations are in process to ensure optimal grant spending and corresponding increase in revenue.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	666	0.0%	Immaterial variance.	-
Vote 13 - Water & Sanitation	108 724	0.8%	The variance reflects against the following categories: 1. Service Charges - Water (over), as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated. 2. Service charges - Waste Water Management (over), where service charges for sewer sales in the domestic category being higher than anticipated. 3. Sales of Goods and Rendering of Services (under), mainly on Treatment Effluent - Sales, due to adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed. 4. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: PCDR (Conditional), due to: a) Outstanding invoices on the KfW projects and outstanding training confirmations; and b) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year. 5. Other Gains (over), mainly on Inventory consumed: Price Adj B/Water and R/Water, due to the overall water consumption for bulk and reticulation customers being slightly higher than budgeted volumes. 6. Transfers & Subsidies - Capital Monetary (under), mainly on Capital GGR - National, due to project delays resulting from appeals during tender processes.	4. & 6. Unspent grant funding will be rolled over to the next financial year.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - Community Services & Health	(61 978)	-1.8%	The variance is a combination of over-/under expenditure and reflects mainly against the following categories: - Employee related costs (under), a combination of over-/under expenditure, mainly on: - Salaries and Wages, Pension Scheme Employer Contribution and Medical Aid Employer Contributions (under), due to the number of vacancies within the Directorate. - Non-Permanent Staff (over), due to more seasonal lifeguards employed at swimming pools and beaches to prevent drowning incidents resulted in misalignment of period budget. - Wages: Mayor's Job Creation Project (over), due to the implementation of 2025/26 MJCP projects progressing faster than anticipated. - Leave Pay (under), due to misalignment between period budget and actual expenditure as a result of lower-than-expected encashment of leave payments. - Contracted Services (over), a combination of over-/under expenditure, mainly on: - Recreation, Sport, Tourism & Social Development (under), due to fewer operating ward allocation projects being implemented than originally planned. - Cleaning Costs and Security Services: Municipal Facilities (over), due to a higher demand for these services during the period resulted in misalignment of period budget. - R&M Contracted Services Building and R&M Clearing & Grass Cut Services (over), due to accelerated implementation of R&M done at various community facilities as identified from the asset maintenance plan. - G&D Lab Services – Medical, and R&M Gardening Service (under), due to outstanding settlement of Plant Maintenance (PM) orders. - Medical Staff (under), due to cost savings within City Health and reduced demand for temporary medical staff. - Operational cost (under), a combination of over-/under expenditure, mainly on: - Labour to Operating (over), due to additional pro-active maintenance performed to date resulted in misalignment between period budget and actual expenditure incurred. - R&M Plant & Equipment to Operating (under), due to outstanding Plant Maintenance (PM) orders.	The Directorate has 540 vacancies in various stages of the Recruitment & Selection (R&S) process; 1951 posts were filled while 328 terminations were processed since the beginning of the financial year. Additional R&S capacity was added to decrease the number of vacancies. The current capacity consists of four permanent staff and three HR Labour Practitioners. Budget realignments to be processed where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 2 - Corporate Services	9 201	0.3%	The variance is a combination of over-/under expenditure mainly on the following categories: 1. Employee related costs, mainly on Basic Salaries and Wages and Pension due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Councillors Remuneration (under), due to the annual salary increase not yet implemented and vacancies over the year-to-date period; 3. Depreciation & Amortisation (under), resulting from delays in the capitalisation of certain assets due to late placement of orders and/or stock unavailability, which in turn delayed delivery. 4. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) R&M Contracted Service Building (under), due to outstanding invoices for work already completed. b) R&M Maintenance of Equipment (over), as a result of an increase in service intervals for various lifts at facilities; c) R&M Electrical (under), due to delays in completing various electrical certificates of compliance, as client departments were unable to shut down operations to allow for the work to proceed. The outstanding work is scheduled for completion during April and May 2026. 5. Operational cost (over), a combination of over-/under expenditure, mainly on: a) Labour to operating (under), due to delays in the capturing of labour recoveries against a number of work orders and the closure of some workshops. In addition, certain areas experienced a reduction in completed maintenance work due to capacity constraints. b) R&M Labour to operating (over), due an increase in reactive maintenance work required at a number of facilities. c) Software Licences - Upgrade/Protection (over), due to pre-payment of Microsoft third year software subscription license fees city-wide. d) Telecomm: Cell Phone additional Call Charges & Cell phone Subscriptions (over), due to city-wide 3G dongle usage costs being settled against the Directorate's cost centre. 6. Loss on Sales of Assets (over), relates to losses on asset disposal which are difficult to plan.	The Directorate has 178 vacancies in various stages of the R&S process; 426 positions were filled while 84 positions were terminated since the beginning of the financial year. Depreciation & Amortisation: PM is engaging vendors to expedite delivery of outstanding items. Telecomm: Cell phone additional call charges: Awaiting vendor itemised billing to repost cost to the relevant user directorates. 4. a) Line Department in the process of following up on outstanding invoices. 5. d) A bulk journal will be processed to repost a portion of expenditure to the relevant user directorates in April 2026. The overall overspend at vote level is primarily attributable to: Inventory Consumed (R&M), Contracted Services and Operational Cost (labour to operating), due to the unsettled order and project actuals being allocated to the originating profit centre at month-end as a result of the centralised functions such as facilities management, fleet and IS&T. Remedial actions: The overspending is impacted by a timing issue and will be eliminated once all recoveries and settlements have been resolved.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 3 - Economic Growth	(26 091)	-4.5%	The variance is mainly on the following categories: 1. Employee related costs, mainly on: a) Leave Pay, which is dependent on staff cashing in leave days, being less than anticipated. b) Long Service Award, being less than anticipated. c) Wages: Mayor's Job Creation Project due to delayed commencement of EPWP workers and participants dropping out during implementation. 2. Contracted Services, mainly on: a) Administrative and Support Staff, funding was originally earmarked for the conversion of temporary employees. It was subsequently agreed that these conversions will take place in the next financial year. b) Event Promoters, due to the market event expenditure being allocated to an incorrect cost element. 3. Transfers and subsidies, mainly on Sponsorships - Events, as a result of a delays in the finalisation of a Memorandum of Agreement required for the disbursement of payments for SPEVCO approved events.	The Directorate has 37 vacancies in various stages of the R&S process; 94 positions were filled while 12 terminations were processed since the beginning of the financial year. Period budget provisions to be reviewed where applicable. 2. a) Savings to be reprioritised to other areas of need. b) Correcting journal to be processed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Energy	(168 136)	-1.1%	The variance is mainly on the following categories: 1. Employee related costs, mainly on Basic Salaries and Wages and Pension due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Inventory Consumed, mainly on: a) R&M Materials, General & Consumables, due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. b) Fuel (Petrol, Diesel and Fuel Oil), where the current budget was based on the previous year's actual expenditure which was overstated due to higher oil prices at that time. 3. Contracted Services, mainly on: a) Advisory Services - Research & Advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme. b) R&M Electrical as well as Security Services: Municipal Facilities, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults and security requirements. c) R&M Maintenance of Equipment, where delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. 4. Operational Costs, mainly on: a) Electricity, due to the late receipt of invoices for services rendered in March 2026. b) Commission - Pre-paid electricity Vendor, due to the increased usage by other directorates of Energy's prepaid electricity vending system for debt recovery resulting in less expenditure being incurred by the directorate. 5. Depreciation, due to the capitalisation of projects being behind schedule.	The Directorate has 322 vacancies in various stages of the R&S process; 255 positions were filled while 89 were terminated since the beginning of the financial year. Period budget provisions to be reviewed. 2. b) Fuel (Petrol, Diesel and Fuel Oil) and Security Services: Municipal Facilities to be monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	(115 441)	-3.7%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies. b) Non-Structured Overtime (under), due to less overtime worked than anticipated. c) Contribution to Provision: Continued Membership (over), due to post-retirement medical aid benefit being more than anticipated. d) Leave Pay (under), due to less leave encashment than anticipated. 2. Interest - External (under), due to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable. 3. Contracted services (under), mainly on Collection Fees, due to fewer than anticipated accounts being handed over to the lawyers. 4. Transfers and subsidies (under), mainly on Grants/Sponsorships, due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses. 5. Operational Cost (under), a combination of over-/under expenditure, mainly on: a) Medical Expenses (over) and Public Liability Claims (under), due to insurance claims which are unpredictable in nature and have resulted in the year-to-date budget not aligning to the actuals to date. b) Recoveries: Claim Medical Expenses (under), showing negative actuals as a result of claims on medical expenses recovered. c) Indigent Relief: Electricity - Eskom (under), due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements. 6. Other Losses (over), mainly on: a) Scrapping of Stock, due to stock obsolescence linked to the Covid 19 pandemic (Surgical Equipment and Antiseptic liquid). b) Net losses on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur from time to time due to market valuation movement.	The Directorate has 81 vacancies in various stages of the R&S process; 183 positions were filled while 68 positions were terminated since the beginning of the financial year. Period budgets to be reviewed and budget realignments to be addressed in the next reporting period.
Vote 6 - Future Planning & Resilience	(3 346)	-0.8%	Immaterial variance.	The Directorate has 22 vacancies in various stages of the R&S process; 39 positions were filled while 8 positions were terminated since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 7 - Human Settlements	48 488	3.9%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Inventory consumed (under), mainly on Materials Consumables Tools & Equipment, due to prioritisation of grant funding for relocation kits within informal settlements before own funding is utilised. 3. Contracted Services (over), a combination of over-/under expenditure, mainly on: a) G&D Contractors Service Building (under), due to delays with the appointment of contractors for Imizamo Yethu and IDA projects. b) Security Services Municipal Facilities & Other (over), due to the high demand for security services within areas where informal settlement projects are being implemented. c) Professional Service Engineering Services Civil (under), as a result of outstanding invoices. d) Advisory Services - Project Management (over), due to a budget misalignment as the PSP project governance was implemented earlier than planned as a result of good performances by service providers. e) Building Contractors (over) & G&D Advisory Services - Quality Control (under), due to grant funded expenditure that was incorrectly processed against own City Funding. f) R&M Contracted Services Building (under), due to the misalignment between period budget and actual expenditure incurred. 4. G&D Housing PHP Payment (over), as a result of claims that were processed earlier than planned resulting in a misalignment of the period budget.	The Directorate has 132 vacancies in various stages of the R&S process; 518 positions were filled while 37 positions were terminated since the beginning of the financial year. Period budget provisions to be reviewed. 2. c) PMs to follow up on any outstanding invoices to be processed in the next reporting period. e) Reposting of misallocated grant funded expenditure against City funding. The overall overspend at vote level is primarily attributable to accelerated and effective contractor performance across several projects, resulting in higher-than-anticipated expenditure year-to-date. In addition, there has been a significant increase in the demand for security services in areas where informal settlement projects are being implemented, driven by heightened risks of vandalism, theft, and illegal occupation of project sites. The resulting cash flow pressures and budget misalignment will be addressed through virements.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Office of the City Manager	(3 979)	-1.0%	Immaterial variance.	The Directorate has 17 vacancies in various stages of the R&S process; 40 positions were filled while 14 positions were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	(2 681)	-0.1%	Immaterial variance.	The Directorate has 871 vacancies in various stages of the R&S process; 1404 positions were filled while 290 were terminated since the beginning of the financial year.
Vote 10 - Spatial Planning & Environment	(45 222)	-3.3%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Operational costs (under), mainly on R&M Labour to Operating due to lower demand for Repairs and Maintenance.	The Directorate has 130 vacancies in various stages of the R&S process; 604 positions were filled while 38 were terminated since the beginning of the financial year. Period budget provisions will be reviewed and budget re-alignment to be processed in the next reporting period.
Vote 11 - Urban Mobility	(41 618)	-1.3%	The variance reflects against the following categories: 1. Employee related costs (under), mainly on: a) Salaries and Wages and Pension Scheme Employer contribution, due to recent vacancies of which the majority are less than 6 months. b) Overtime, due to less overtime required during this period. 2. Contracted Services (under), a combination of over-/under expenditure mainly on: a) G&D Transportation Services: People (under), due to invoice discrepancies identified and incorrect period split of additional funding received. b) R&M Contracted Services: Building (over), due to higher than anticipated spend on roads infrastructure management. c) Transportation Services: People (over), due to the higher than anticipated spend on VOC (Vehicle Operating Companies) for the MyCiti bus service. 3. Depreciation (under), due to the capitalisation of projects being behind schedule.	The Directorate has 195 vacancies in various stages of the R&S process; 1481 posts were filled while 91 terminations were processed since the beginning of the financial year. The Directorate is prioritising the filling of vacancies. Overtime - Period budgets to be reviewed. Contracted Services - Period budgets to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 12 - Urban Waste Management	(37 276)	-1.3%	The variance is a combination of over-/under expenditure against the following categories: - Employee related costs (over), mainly on: - Wages: Mayor's Job Creation Project, where the festive season requirements for EPWP workers were higher than initially anticipated. - Non-Structured Overtime, as a result of unforeseen vehicle breakdowns, the overtime work being performed is currently higher than was initially anticipated. - Inventory consumed (under), a combination of over-/under-expenditure, mainly on: - Fuel (Petrol, Diesel and Fuel Oil) (over), due to an increased amount of overtime worked resulting in the cost of fuel being higher than initially anticipated. - Materials Consumables Tools & Equipment (under), due to the number of refuse containers to be replaced as a result of theft or damages being lower than anticipated. In addition, the number of refuse bags required for the Sandy Area tender is less than initially anticipated. - Depreciation & amortisation (under), where shipping delays are experienced with the delivery of refuse compactors. - Contracted Services (under), mainly on: - Advisory Services - Project Management, due to the amount of work required to finalise the concept designs linked to future capital projects being lower than initially anticipated. - Relief Drivers, where staff required during the festive season programme were lower than anticipated. - Refuse Removal, as a result of the delay in the appointment of the new contractor within the Deep South area. - Operational Costs (under), mainly on: - Rehabilitation Costs Actual Expenditure, as a result of the contractor stepping away from the Bellville landfill site project. - Uniform & Protective Clothing, due to less protective clothing item replacements. - Loss on disposal of Assets (over), due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss.	The Directorate has 414 vacancies in various stages of the R&S process; 680 positions were filled while 112 terminations were processed since the beginning of the financial year. Period budget provisions will be reviewed and budget re-alignment to be processed in the next reporting period. 5. a) The Directorate will go out on tender for the appointment of a contractor for the Bellville landfill site project.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	(217 074)	-2.1%	The variance is a combination of over-/under- expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Inventory Consumed (over), a combination of over-/under-expenditure on: a) Chemicals (under), due to improved water quality at Firlands resulting in less chemical usage. b) Inventory consumed: Reticulation Water (over), as a result of the water consumption by reticulation customers being slightly higher than the budgeted volumes in the inventory system. 3. Contracted Services (under), a combination of over-/under-expenditure on: a) Advisory Services – Project Management (under), due to delays in the Asset Verification project. b) Advisory Services – Research & Advisory (under), due to misalignment of the period budget with actual expenditure incurred. c) Professional Services - Engineering: Civil (under), due to outstanding invoices which is expected to be processed during April 2026. d) G&D Advisory Services – Research & Advisory (under), due to delays in the implementation of the following projects: i) Outstanding invoices on the KfW projects and outstanding training confirmations. ii) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year. e) Sludge Removal (under), due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency. f) Security Services: Other (over), due to increased demand for armed escort services at high-risk pump stations and wastewater sites, and additional ad hoc requests from regions facing heightened volatility. g) R&M Contracted Service: Building and Security Services: Municipal Facilities (under), due to outstanding invoices that will be submitted and processed in April 2026. h) R&M Electrical (under), due to lower than expected electrical maintenance and plant repair costs. i) R&M Maintenance of Equipment (under), due to mechanical maintenance and repair work at plants being lower than initially projected. j) R&M Alien Vegetation Control (over), due to rapid regrowth of alien vegetation in certain rivers. <i>Continued on next page.</i>	The Directorate has 782 vacancies in various stages of the R&S process; 786 posts were filled while 137 terminations were processed since the beginning of the financial year. Trends will be monitored and budgetary realignments will be affected where necessary. 3. d) The projects will be closely monitored, invoices followed up and budget realignments will be affected to ensure alignment with revised timelines. Unspent grant funding will be rolled over to the next financial year. c) & g) Outstanding invoices will be processed in April 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	4. Transfers and Subsidies (under), mainly on Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas. 5. Operational Cost (under), a combination of over-/under-expenditure on: a) R&M Hire Charges (under), due to Atlantis Aquifer's pump hire no longer being required. b) R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles (under), due to lower than anticipated hiring of fleet for pond cleaning. c) Electricity (under), due to downward fluctuations in electricity usage at some of the bulk water plants. d) Bulk Water: Levy, Water Research Levy and, Water Resource Management Charge DWS (under), due to outstanding invoices from the National department of Water and Sanitation. e) R&M Service Connections (under), due to a reduction in meters issued to contractors and internal teams. f) Hire Charges (over), due to operational requirements to hire pumps while existing units undergo repairs. 6. Other Losses (under), mainly on Inventory consumed: Real: Leakage R/Water, due to losses for reticulation water being lower than the budgeted volumes in the inventory system.	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(197 579)	-1.3%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3721 vacancies as at 31 March 2026; 8461 positions were filled (2526 internal, 1107 external, 1053 rehire, 3682 EPWP) with 1308 terminations processed since the beginning of the financial year. The filling of vacancies is on-going, and seasonal staff are appointed as and when required.
Remuneration of councillors	(7 824)	-5.3%	Immaterial variance.	-
Bulk purchases - electricity	(3 920)	0.0%	Immaterial variance.	-
Inventory consumed	54 664	1.0%	The variance is a combination of over-/under-recovery against the following categories: 1. Chemicals (under), due to improved water quality at Firlands resulting in less chemical usage. 2. Materials Consumables Tools & Equipment (under), mainly due to the number of refuse containers to be replaced as a result of theft or damages being lower than anticipated. In addition, the number of refuse bags required for the Sandy Area tender is less than initially anticipated. 3. Inventory consumed: Reticulation Water (over), as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system. 4. R&M Mat General & Consumables (under), mainly due to delays experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. 5. Fuel (Petrol, Diesel and Fuel Oil) (over), mainly due to: a) An increased amount of overtime worked for refuse removal functions resulting in the cost of fuel being higher than initially anticipated. b) Higher than anticipated fuel consumption driven by increased safety and security operational requirements, as well as rising fuel costs.	Fuel costs to be monitored and budget realignments to be processed where necessary.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Debt impairment	(332 027)	-13.7%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).	No immediate corrective action required.
Depreciation and amortisation	(41 165)	-1.4%	The variance is mainly due to: 1. Slower than planned capitalisation rate of various projects. 2. Misalignment between actuals and period budget projections on the impairment of assets.	No immediate corrective action required.
Interest	(38 131)	-5.0%	The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type Contracted services	(251 767)	-3.5%	The variance is a combination of over-/under-expenditure against the following categories: 1. Advisory Services - Research & Advisory (under), mainly due to: a) Delays in the procurement of various services in respect of the Mayoral Priority Programme. b) Misalignment of the period budget with actual expenditure incurred. 2. G&D Advisory Services – Research & Advisory (under), due to delays in the implementation of the following projects: a) Outstanding invoices on the KfW projects and outstanding training confirmations. b) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation will not be spent in the current financial year. 3. G&D Advisory Service - Quality Control (under), due to grant funded expenditure that was incorrectly processed against own City Funding. 4. Sludge Removal (under), due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency. 5. Security Services Municipal Facilities & Other (over), as a result of: a) The high demand for security services within the areas where informal settlement projects are being implemented. b) Increased demand for security as a result of a rise in illegal occupants, land invasion and vandalism at vacant facilities. c) Increased demand for armed escort services at high risk pump stations and wastewater sites, as well as additional ad hoc requests from regions facing heightened volatility. 6. G&D Contractors Service Building (under), due to delays with the appointment of contractors for Imizamo Yethu and IDA projects. 7. R&M Contracted Services Building (under), due to: a) Misalignment between period budget and actual expenditure incurred. b) Outstanding invoices for work done in March 2026. 8. R&M Electrical (under), due to: a) Lower than expected electrical maintenance and plant repair costs. b) No load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. 9. R&M Maintenance of Equipment (under), mainly as a result of: a) Delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. b) Mechanical maintenance and repair work at plants being lower than initially projected. 10. G&D Transportation Service People (under), due to invoice discrepancies identified and incorrect period split of additional funding received.	2. The projects will be closely monitored, invoices followed up and budget realignments will be affected to ensure alignment with revised timelines. Unspent grant funding will be rolled over to the next financial year. 3. Reposting of misallocated grant funded expenditure against City funding. 7. b) Outstanding invoices to be processed in April 2026. Budget realignments to be processed where necessary.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and subsidies	(33 645)	-13.3%	The variance is mainly on: 1. Grants/Sponsorships due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses. 2. Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas.	Period budgets to be reviewed in the next reporting period.
Irrecoverable debts written off	338 669	331.1%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.26% (R6,64 million over expenditure).	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Operational costs	(152 294)	-5.6%	The variance is a combination of over-/under-expenditure against the following categories: 1. Hire Charges (over), due to operational requirements to hire pumps while existing units undergo repairs. 2. R&M Hire Charges (under), due to Atlantis Aquifer's pump hire no longer being required. 3. R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles (under), due to lower than anticipated hiring of fleet for pond cleaning. 4. Rehabilitation Costs Actual Expenditure (under), as a result of the contractor stepping away from the Bellville landfill site project. 5. Electricity (under) due to: a) The late receipt of invoices for services rendered in March 2026. b) The downward fluctuations in electricity usage at some of the bulk water plants. 6. Vehicle Tracking (under), due to invoices still being vetted for correctness before payment can be processed. Additionally, less than planned units were installed. 7. Uniform & Protective Clothing (under), due to less protective clothing item replacements. 8. Software Licences - Upgrade/Protection (over), due to pre-payment of Microsoft third year software subscription license fees city-wide; 9. Water Resource Management Charge DWS (under), due to outstanding invoices from DWS. 10. Indigent Relief: Electricity - Eskom (under), due to less indigent applications than originally anticipated because of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.	4. The Directorate will go out on tender for the appointment of a contractor for the Bellville landfill site project. 5. & 6. PMs to follow up on outstanding invoices and ensure processing in April 2026. Period budgets to be reviewed in the next reporting period.
Losses on Disposal of Assets	13 603	759.0%	The variance is due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss.	No immediate corrective action required.
Other Losses	(15 692)	-4.9%	Immaterial variance.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 1 - Community Services & Health	(33 440)	-14.2%	The current negative variance reflects on the following projects: 1. Upgrade Maitland Crematorium, where the project experienced initial delays as the works package documentation was finalised later than anticipated. This matter has since been resolved, and work is currently in progress. 2. Cemetery Upgrade FY26, where some work was completed later than anticipated due to supplier constraints. 3. Mnandi Beach Upgrade, where the project experienced an initial delay due to a purchase order (PO) stoppage. Portions of the remaining major civil works and building works have since commenced. The project is anticipated to be completed by end of May 2026. 4. Upgrades to Clinics - East FY26, where invoices were received later than anticipated. Additional delays occurred due to the unavailability of approved building plans and quotations being received later than anticipated. The Project Manager (PM) is following up. 5. Kensington Homeless Accommodation, where the project is behind schedule due to building plan approval delays. Construction works commenced in March 2026 with anticipated completion by end of June 2026. 6. Library Upgrades and Extensions, where the Browns Farm Library project experienced delays due to the finalisation of work package documents (WPD) and acceptance of offer by the contractor. The WPD has since been finalised, and the contractor has formally accepted the work. 7. Tafelsig Clinic Extensions and Upgrade, where implementation was delayed due to revision of the contractor's costing framework. This matter has since been resolved, and the appointment of the contractor has been finalised. 8. Zandvlei Regional Park upgrade, where the building plan approval process took longer than anticipated. The contractor is on site, and all works will be completed by 30 June 2026. 9. Ocean View Baseball Pitch, where an initial delay due to the site handover took longer than anticipated. The project is scheduled for completion by the end of May 2026.	Project managers (PMs) together with the support of the finance manager/heads will: 1. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. 2. Identify challenges and process ongoing virements where applicable to ensure maximum capital spend at financial year-end. 3. Process all outstanding purchase orders once contracts are available. 4. Process outstanding contract price adjustments.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 2 - Corporate Services	(80 652)	-19.2%	The negative variance reflects on the following projects/programmes: 1. ERP Annual Capacity Growth FY26, where invoices were received after month end. 2. Finance and Operational Core Software, where delays were experienced in onboarding the full complement of required resources. 3. Bellville Fleet Facility Upgrade, where delays were experienced in site handover in February 2026, resulting in major construction activities, which will be deferred to the 2026/27 financial year.	1. Hardware delivery is anticipated in April 2026. 2. All required resources have now been secured and commitments finalised, with expenditure expected to accelerate in the forthcoming periods. 3. Identified funding at risk will be reprioritised to other Fleet Management projects and reinstated in the 2026/27 financial year.
Vote 3 - Economic Growth	(32 127)	-48.3%	The negative variance reflects on the following projects/programmes: 1. Construction: Trading Structures, Gatesville, where the project is experiencing delays due to the unexpected discovery of underground services. Commencement of electrical tracing work is pending wayleave approval. 2. Elsies River New Build Informal Trading, where orders were placed later than anticipated due to the late receipt and eventual approval of these quotations. 3. Professional Service Providers (PSPs) deliverables have been delayed due to consultancy-related constraints affecting the following projects/programmes: a) Upgrade: 4th Ave Market, Mitchells Plain; b) Informal Trading Infrastructure Upgrade (North and Central) FY26; and c) Refurbishment: Roof & Structure, Good Hope Centre.	The PM is actively engaging with PSPs to secure early submission of outstanding deliverables and quotations to allow for the timely processing of additional orders. Orders are anticipated to be placed in April 2026.
Vote 4 - Energy	(91 047)	-9.3%	The negative variance is mainly attributable to the following projects/programmes being behind schedule: 1. Battery Energy Storage System Atlantis, where the order for the 33kV switchgear has been placed later than anticipated. 2. System Equip Replacement programme, awaiting invoices for work completed in March 2026. 3. Woodstock 132 kV GIS replacement, where equipment deliveries caused a delay. The revised delivery date is now scheduled for April/May 2026.	Ongoing engagement with project managers to ensure that all orders and invoices are placed and processed timeously.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 5 - Finance	(5 187)	-7.5%	The negative variance reflects mainly on the IT Equipment Point of Sale: Replacement FY26, where some items have been delivered, however, some deliveries are taking longer due to supplier constraints. Outstanding items to be delivered in April 2026.	Revenue management will monitor and ensure that equipment is delivered in April 2026.
Vote 6 - Future Planning & Resilience	2 475	26.1%	The positive variance is due to improved vendor performance on the following projects: 1. Contract Management System Integration 4.0; and 2. Integration and Enhancement 5.0.	The project is on track, with the PM closely monitoring progress.
Vote 7 - Human Settlements	22 457	2.3%	Immaterial variance.	-
Vote 8 - Office of the City Manager	8 619	199.1%	The positive variance is due to improved vendor performance on the following projects: 1. Digital Forensic Laboratory Construction; and 2. Case Management System.	Further orders have been placed, awaiting delivery in April 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 9 - Safety & Security	(29 356)	-11.1%	The negative variance reflects mainly on the following projects/programmes: 1. Joint Policing Centre: Upgrade & Refurbishment, where some orders have been delivered. Awaiting further work completion as the transversal use application process has taken longer than anticipated. PM is expediting the process. 2. Lakeside Fire Station Upgrade, where orders were placed later than anticipated as the process of vetting quotations took longer than initially anticipated. 3. Work completion is taking longer than anticipated due to unavailability of resources on following projects: a) Law Enforcement Facilities Minor Upgrade; and b) Fire Facilities Minor Upgrade FY26. 4. Delays in delivery due to unavailability of stock on the following projects: a) Specialised vehicles: Additional FY26; b) Vehicles: Additional FY26; and c) Computer Equipment - Traffic: Replacement FY26.	PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 10 - Spatial Planning & Environment	(35 333)	-12.4%	The negative variance is mainly due to: 1. Outstanding invoices for work completed in March 2026 on the following projects: a) Muizenberg Beach Front Upgrade; b) Coastal Environment Education facility - Upgrade; c) Fencing: Helderberg Nature Reserve Phase 3; d) Fencing: Witzands Nature Reserve Phase 2; and e) Fencing: Blaauwberg Nature Reserve Phase 2. 2. Bracken Visitor EEC Refurbishment, where the project has reached practical completion, however, the invoice for work completed will be processed once the penalty assessment process has been concluded. 3. Upgrading Sea Point Promenade Ph2, where the project was initially delayed due to the complex nature of the engineering assessment required to upgrade the footway. 4. Philippi Fresh Produce Market Refurbishment, where the project was initially delayed due to delays in delivery of structural steel, which constitutes a significant portion of the warehouse building. 5. Strand Sea Wall Upgrade, where the project is delayed due to time required to address necessary changes arising from unforeseen conditions of existing underground infrastructure, and foundations of existing old structures not being the same as reflected in the drawings. 6. Zandvlei Visitor Education Centre, where the project has been cancelled in the 2025/26 financial year.	1. PMs are following up on outstanding invoices to be processed in April 2026. 2. Penalties are being imposed, and payment will take place once penalties have been finalised. 3. The contractor has since been appointed and orders for construction have been placed. 4. Progress is being closely monitored while the contractor is accelerating progress on site to make up for the delay. 5. A two-month extension of time has subsequently been awarded while the contractor is accelerating progress on site to make up for the delay. 6. Project has been cancelled, no remedial action required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 11 - Urban Mobility	(384 298)	-20.2%	The negative variance reflects mainly on the following projects within the IRT Phase 2A programme: 1. Trunk-E2-M9 Duinefontein Railway - Intsikizi, where the project progresses under close security monitoring. Engagements with all stakeholders (internally and externally) will remain ongoing to achieve deliverables and ultimate project success. 2. Trunk-E4-M9 Morning Star-Mew Way, which has been delayed due to violence towards the contractor's site manager and extortion threats. As a result of the safety and security risks, work on site was suspended for 13 days. The contractor has since returned to site. 3. Trunk-E1-M9 Heinz - Duinefontein Railway, due to prolonged delays in the civils infrastructure works, particularly the bulk water main, which has since been halted. 4. Station Construction: Claremont - Mitchells Plain, which is behind schedule due to challenges with service relocations and the unforeseen asbestos pipes found. 5. W2-Roadway-Turfhall Road, where the relocation of overhead electrical cables is scheduled later than anticipated, due to the extended lead times for the procured flanged poles.	Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. Furthermore, PMs together with the support of the finance manager/heads will identify challenges and process ongoing virements where applicable to ensure maximum capital spend at financial year-end.
Vote 12 - Urban Waste Management	(72 837)	-18.9%	The negative variance reflects on the following programmes: 1. Vehicles: Replacement FY26 and Plant: Replacement FY26, where most of the orders have been placed, however, only some of the items have been delivered. 2. Major Upgrade of Landfill Sites FY26, where most of the orders have already been placed. The project is currently behind schedule due to material delays, specifically the roof sheeting, which must be imported.	1. The PM is following up with the vendor on late deliveries and penalties are being imposed. 2. PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 13 - Water & Sanitation	(339 485)	-11.5%	The variance is predominantly due to the AMI Project where delays were experienced as a result of appeals received during the tender process. The Replace Sewer Network Project experienced initial delays due to challenges in awarding one of the tenders following amendments to company registration details. The Bulk Water Infrastructure Routine Programme is reflecting current under-expenditure due to long lead times on imported equipment. Finally, the Potsdam WWTW Extension where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.	The progress on projects is closely monitored and virements will be initiated when slippages are identified. PMs are following up on pending invoices.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(173 833)	-1.6%	The variance is mainly due to timing differences between collection and when receipts were expected during the period. The variance is expected to normalise in upcoming months.	No corrective action required.
Service charges	1 144 248	4.6%	Immaterial variance.	-
Other revenue	830 664	14.2%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	11 286	0.2%	Immaterial variance.	-
Government - capital	891 466	28.2%	The variance is mainly attributable to the incorrect seasonalisation of the PTNG tranche of R841 million which was received in November 2025. During the mid-year adjustments budget process, the grant was allocated to June 2026. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	148 992	14.7%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	149 788	-0.3%	Immaterial variance.	-
Finance charges	58	0.0%	Immaterial variance.	-
Transfers and Grants	(128 743)	98.6%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 831 720)	-32.7%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	(306 012)	4.0%	Lower capital payments than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(306 012)	4.0%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	(700 000)	-20.0%	The variance is due to better than anticipated cash flow position, therefore the loan drawdown originally budgeted for in December 2025, was not utilised.	No corrective action required.
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	700 000	24.7%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-2.9%	3.6%	3.1%	2.9%	7.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	86.9%	55.5%	54.8%	49.7%	55.9%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.5%	36.7%	27.9%	21.1%	27.9%
Gearing	Long Term Borrowing/ Total Community Wealth	124.4%	18.3%	12.9%	10.8%	12.9%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.7	1.6	1.6	1.9	1.6
Liquidity Ratio	Cash and Cash Equivalents/Current Liabilities	1.1	0.8	0.9	1.1	0.9
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	12.4%	15.0%	13.8%	15.0%	13.6%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.98%	0.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.7%	29.5%	29.1%	26.5%	28.3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	8.8%	9.7%	9.6%	7.7%	9.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	6.9%	7.6%	7.1%	6.5%	7.0%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2025/26									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	87 311	33	855	-	-	-	-	1	88 200	35 660
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	87 311	33	855	-	-	-	-	1	88 200	35 660

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2025/26											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	577 369	96 100	62 219	76 693	56 205	48 808	293 873	1 443 053	2 654 319	1 918 631	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	958 384	12 316	39 605	58 815	30 362	41 099	133 655	465 927	1 740 162	729 857	–	–
Receivables from Non-exchange Transactions - Property Rates	836 071	89 227	43 638	56 286	54 965	43 522	197 861	948 811	2 270 380	1 301 444	–	–
Receivables from Exchange Transactions - Waste Water Management	292 198	42 028	23 805	30 114	20 626	17 682	105 431	542 450	1 074 335	716 304	–	–
Receivables from Exchange Transactions - Waste Management	169 123	24 805	16 095	18 789	16 775	14 170	68 119	334 312	662 187	452 165	–	–
Receivables from Exchange Transactions - Property Rental Debtors	133 742	16 723	19 238	15 408	22 272	(373)	108 693	683 638	999 341	829 639	–	–
Interest on Arrear Debtor Accounts	85 728	39 754	37 984	36 242	36 154	34 350	67 504	8 369	346 086	182 620	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(101 598)	(66 250)	(8 854)	(32 740)	9 827	(2 257)	(124 922)	(233 261)	(560 054)	(383 353)	–	–
Total By Income Source	2 951 017	254 702	233 728	259 607	247 187	197 001	850 213	4 193 300	9 186 755	5 747 307	–	–
2024/25 - totals only	2 823 335	295 416	201 943	325 527	237 262	174 498	1 048 736	4 997 397	10 104 114	6 783 420	–	–
Debtors Age Analysis By Customer Group												
Organs of State	137 307	19 376	5 931	7 144	4 879	3 620	(112 409)	41 788	107 636	(54 978)	–	–
Commercial	1 271 730	65 326	36 599	57 687	31 508	25 719	130 025	282 925	1 901 519	527 864	–	–
Households	1 374 402	226 798	151 438	175 757	155 547	116 945	695 337	3 404 004	6 300 228	4 547 590	–	–
Other	167 578	(56 797)	39 760	19 018	55 254	50 717	137 259	464 582	877 372	726 831	–	–
Total By Customer Group	2 951 017	254 702	233 728	259 607	247 187	197 001	850 213	4 193 300	9 186 755	5 747 307	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	57	Fixed	6.86%	2026/04/02	70 000	408	–	–	70 408
ABSA Bank	56	Fixed	6.85%	2026/04/02	50 000	291	–	–	50 291
ABSA Bank	60	Fixed	6.85%	2026/04/10	90 000	524	–	–	90 524
ABSA Bank	59	Fixed	6.85%	2026/04/10	50 000	291	–	–	50 291
ABSA Bank	65	Fixed	6.85%	2026/04/17	35 000	204	–	–	35 204
ABSA Bank	64	Fixed	6.85%	2026/04/17	35 000	204	–	–	35 204
ABSA Bank	63	Fixed	6.85%	2026/04/17	30 000	175	–	–	30 175
ABSA Bank	67	Fixed	6.85%	2026/04/24	55 000	320	–	–	55 320
ABSA Bank	66	Fixed	6.85%	2026/04/24	50 000	291	–	–	50 291
ABSA Bank	70	Fixed	6.85%	2026/04/29	30 000	175	–	–	30 175
ABSA Bank	69	Fixed	6.85%	2026/04/29	40 000	233	–	–	40 233
ABSA Bank	68	Fixed	6.85%	2026/04/29	35 000	204	–	–	35 204
ABSA Bank	65	Fixed	6.85%	2026/04/29	70 000	407	–	–	70 407
ABSA Bank	64	Fixed	6.85%	2026/04/29	25 000	145	–	–	25 145
ABSA Bank	63	Fixed	6.85%	2026/04/29	30 000	175	–	–	30 175
ABSA Bank	62	Fixed	6.82%	2026/04/29	60 000	348	–	–	60 348
ABSA Bank	87	Fixed	6.85%	2026/05/28	120 000	676	–	–	120 676
ABSA Bank	56	Fixed	6.81%	2026/04/30	60 000	302	–	–	60 302
ABSA Bank	23	Fixed	6.80%	2026/04/01	290 000	1 243	–	–	291 243
ABSA Bank	22	Fixed	6.80%	2026/04/01	40 000	164	–	–	40 164
ABSA Bank	50	Fixed	6.85%	2026/04/30	40 000	158	–	–	40 158
ABSA Bank	50	Fixed	6.85%	2026/04/30	25 000	99	–	–	25 099
ABSA Bank	107	Fixed	6.90%	2026/06/26	205 000	814	–	–	205 814
ABSA Bank	49	Fixed	6.85%	2026/04/30	35 000	131	–	–	35 131
ABSA Bank	45	Fixed	6.85%	2026/04/30	55 000	165	–	–	55 165
ABSA Bank	51	Fixed	6.90%	2026/05/08	20 000	53	–	–	20 053
ABSA Bank	50	Fixed	6.87%	2026/05/08	70 000	171	–	–	70 171
ABSA Bank	32	Fixed	6.85%	2026/04/24	55 000	93	–	–	55 093
ABSA Bank	31	Fixed	6.85%	2026/04/24	10 000	15	–	–	10 015
ABSA Bank	30	Fixed	6.85%	2026/04/24	25 000	33	–	–	25 033
ABSA Bank	62	Fixed	6.91%	2026/05/27	135 000	153	–	–	135 153
ABSA Bank	49	Fixed	6.87%	2026/05/15	45 000	42	–	–	45 042
ABSA Bank	49	Fixed	6.87%	2026/05/15	20 000	19	–	–	20 019
ABSA Bank	91	Fixed	6.92%	2026/06/26	240 000	228	–	–	240 228
ABSA Bank	53	Fixed	6.87%	2026/05/22	100 000	38	–	–	100 038
Firststrand	57	Fixed	6.85%	2026/04/02	85 000	495	–	–	85 495
Firststrand	56	Fixed	6.85%	2026/04/02	65 000	378	–	–	65 378
Firststrand	60	Fixed	6.85%	2026/04/10	95 000	553	–	–	95 553
Firststrand	59	Fixed	6.84%	2026/04/10	70 000	407	–	–	70 407
Firststrand	65	Fixed	6.85%	2026/04/17	40 000	233	–	–	40 233
Firststrand	64	Fixed	6.85%	2026/04/17	50 000	291	–	–	50 291
Firststrand	63	Fixed	6.85%	2026/04/17	30 000	175	–	–	30 175
Firststrand	67	Fixed	6.85%	2026/04/24	85 000	495	–	–	85 495
Firststrand	66	Fixed	6.85%	2026/04/24	55 000	320	–	–	55 320
Firststrand	70	Fixed	6.85%	2026/04/29	40 000	233	–	–	40 233

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City of Cape Town: FMR - Annexure A (March 2026)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	69	Fixed	6.85%	2026/04/29	50 000	291	–	–	50 291
Firststrand	68	Fixed	6.85%	2026/04/29	30 000	175	–	–	30 175
Firststrand	65	Fixed	6.85%	2026/04/29	75 000	436	–	–	75 436
Firststrand	64	Fixed	6.85%	2026/04/29	35 000	204	–	–	35 204
Firststrand	63	Fixed	6.85%	2026/04/29	35 000	204	–	–	35 204
Firststrand	62	Fixed	6.85%	2026/04/29	75 000	436	–	–	75 436
Firststrand	87	Fixed	6.85%	2026/05/28	200 000	1 126	–	–	201 126
Firststrand	56	Fixed	6.80%	2026/04/30	60 000	302	–	–	60 302
Firststrand	23	Fixed	6.63%	2026/04/01	390 000	1 629	–	–	391 629
Firststrand	22	Fixed	6.63%	2026/04/01	70 000	280	–	–	70 280
Firststrand	50	Fixed	6.75%	2026/04/30	45 000	175	–	–	45 175
Firststrand	50	Fixed	6.75%	2026/04/30	25 000	97	–	–	25 097
Firststrand	107	Fixed	6.90%	2026/06/26	205 000	814	–	–	205 814
Firststrand	49	Fixed	6.75%	2026/04/30	40 000	148	–	–	40 148
Firststrand	45	Fixed	6.65%	2026/04/30	55 000	160	–	–	55 160
Firststrand	51	Fixed	6.80%	2026/05/08	25 000	65	–	–	25 065
Firststrand	50	Fixed	6.80%	2026/05/08	65 000	157	–	–	65 157
Firststrand	32	Fixed	6.65%	2026/04/24	55 000	90	–	–	55 090
Firststrand	31	Fixed	6.65%	2026/04/24	125 000	182	–	–	125 182
Firststrand	30	Fixed	6.65%	2026/04/24	45 000	57	–	–	45 057
Firststrand	43	Fixed	6.80%	2026/05/08	150 000	168	–	–	150 168
Firststrand	62	Fixed	6.85%	2026/05/27	275 000	310	–	–	275 310
Firststrand	49	Fixed	6.80%	2026/05/15	50 000	47	–	–	50 047
Firststrand	49	Fixed	6.80%	2026/05/15	20 000	19	–	–	20 019
Firststrand	91	Fixed	7.00%	2026/06/26	240 000	230	–	–	240 230
Firststrand	53	Fixed	6.80%	2026/05/22	100 000	37	–	–	100 037
Investec Bank	57	Fixed	6.90%	2026/04/02	30 000	176	–	–	30 176
Investec Bank	56	Fixed	6.90%	2026/04/02	20 000	117	–	–	20 117
Investec Bank	65	Fixed	6.90%	2026/04/17	10 000	59	–	–	10 059
Investec Bank	64	Fixed	6.90%	2026/04/17	15 000	88	–	–	15 088
Investec Bank	66	Fixed	6.88%	2026/04/24	20 000	117	–	–	20 117
Investec Bank	70	Fixed	6.88%	2026/04/29	15 000	88	–	–	15 088
Investec Bank	69	Fixed	6.88%	2026/04/29	15 000	88	–	–	15 088
Investec Bank	65	Fixed	6.80%	2026/04/29	20 000	116	–	–	20 116
Investec Bank	64	Fixed	6.80%	2026/04/29	10 000	58	–	–	10 058
Investec Bank	63	Fixed	6.80%	2026/04/29	15 000	87	–	–	15 087
Investec Bank	62	Fixed	6.80%	2026/04/29	25 000	144	–	–	25 144
Investec Bank	87	Fixed	6.78%	2026/05/28	200 000	1 114	–	–	201 114
Investec Bank	56	Fixed	6.75%	2026/04/30	60 000	300	–	–	60 300
Investec Bank	23	Fixed	6.78%	2026/04/01	175 000	747	–	–	175 747
Investec Bank	50	Fixed	6.80%	2026/04/30	25 000	98	–	–	25 098
Investec Bank	107	Fixed	6.88%	2026/06/26	215 000	850	–	–	215 850
Investec Bank	91	Fixed	6.95%	2026/06/26	240 000	228	–	–	240 228
Investec Bank	53	Fixed	6.93%	2026/05/22	100 000	38	–	–	100 038
Nedbank	365	Fixed	7.70%	2026/06/30	39 648	259	–	–	39 907
Nedbank	365	Fixed	7.70%	2026/06/30	49 575	324	–	–	49 899
Nedbank	365	Fixed	7.70%	2026/06/30	62 100	406	–	–	62 506
Nedbank	365	Fixed	7.70%	2026/06/30	715	5	–	–	720
Nedbank	365	Fixed	7.70%	2026/06/30	590	4	–	–	594
Nedbank	365	Fixed	7.70%	2026/06/30	13 900	91	–	–	13 991
Nedbank	365	Fixed	7.70%	2026/06/30	290	2	–	–	292
Nedbank	365	Fixed	7.70%	2026/06/30	1 479	10	–	–	1 489
Nedbank	365	Fixed	7.70%	2026/06/30	28 000	183	–	–	28 183
Nedbank	365	Fixed	7.70%	2026/06/30	38 596	252	–	–	38 848

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City of Cape Town: FMR - Annexure A (March 2026)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	365	Fixed	7.70%	2026/06/30	25 116	164	—	—	25 281
Nedbank	365	Fixed	7.70%	2026/06/30	22 161	145	—	—	22 306
Nedbank	365	Fixed	7.70%	2026/06/30	17 465	114	—	—	17 580
Nedbank	365	Fixed	7.70%	2026/06/30	23 042	151	—	—	23 193
Nedbank	190	Fixed	7.10%	2026/06/30	13 400	81	—	—	13 481
Nedbank	57	Fixed	7.00%	2026/04/02	60 000	357	—	—	60 357
Nedbank	56	Fixed	7.00%	2026/04/02	45 000	268	—	—	45 268
Nedbank	60	Fixed	7.00%	2026/04/10	90 000	535	—	—	90 535
Nedbank	59	Fixed	7.00%	2026/04/10	40 000	238	—	—	40 238
Nedbank	65	Fixed	7.00%	2026/04/17	25 000	149	—	—	25 149
Nedbank	64	Fixed	7.00%	2026/04/17	35 000	208	—	—	35 208
Nedbank	63	Fixed	7.00%	2026/04/17	35 000	208	—	—	35 208
Nedbank	67	Fixed	7.00%	2026/04/24	55 000	327	—	—	55 327
Nedbank	66	Fixed	7.00%	2026/04/24	40 000	238	—	—	40 238
Nedbank	70	Fixed	7.00%	2026/04/29	25 000	149	—	—	25 149
Nedbank	69	Fixed	7.00%	2026/04/29	30 000	178	—	—	30 178
Nedbank	65	Fixed	7.00%	2026/04/29	25 000	149	—	—	25 149
Nedbank	64	Fixed	7.00%	2026/04/29	25 000	149	—	—	25 149
Nedbank	63	Fixed	7.00%	2026/04/29	25 000	149	—	—	25 149
Nedbank	62	Fixed	7.00%	2026/04/29	50 000	297	—	—	50 297
Nedbank	87	Fixed	7.00%	2026/05/28	225 000	1 295	—	—	226 295
Nedbank	56	Fixed	7.00%	2026/04/30	60 000	311	—	—	60 311
Nedbank	23	Fixed	6.65%	2026/04/01	170 000	712	—	—	170 712
Nedbank	22	Fixed	6.65%	2026/04/01	35 000	140	—	—	35 140
Nedbank	50	Fixed	7.00%	2026/04/30	35 000	141	—	—	35 141
Nedbank	50	Fixed	7.00%	2026/04/30	25 000	101	—	—	25 101
Nedbank	107	Fixed	7.05%	2026/06/26	215 000	872	—	—	215 872
Nedbank	49	Fixed	7.00%	2026/04/30	10 000	38	—	—	10 038
Nedbank	45	Fixed	7.00%	2026/04/30	60 000	184	—	—	60 184
Nedbank	32	Fixed	6.95%	2026/04/24	55 000	94	—	—	55 094
Nedbank	31	Fixed	6.95%	2026/04/24	15 000	23	—	—	15 023
Nedbank	30	Fixed	6.90%	2026/04/24	20 000	26	—	—	20 026
Nedbank	62	Fixed	6.95%	2026/05/27	115 000	131	—	—	115 131
Nedbank	91	Fixed	7.05%	2026/06/26	240 000	232	—	—	240 232
Nedbank	53	Fixed	6.98%	2026/05/22	110 000	42	—	—	110 042
Standard Bank	57	Fixed	6.95%	2026/04/02	80 000	472	—	—	80 472
Standard Bank	56	Fixed	6.94%	2026/04/02	55 000	324	—	—	55 324
Standard Bank	55	Fixed	6.94%	2026/04/02	60 000	354	—	—	60 354
Standard Bank	60	Fixed	6.95%	2026/04/10	90 000	531	—	—	90 531
Standard Bank	59	Fixed	6.92%	2026/04/10	50 000	294	—	—	50 294
Standard Bank	65	Fixed	6.93%	2026/04/17	35 000	206	—	—	35 206
Standard Bank	64	Fixed	6.92%	2026/04/17	40 000	235	—	—	40 235
Standard Bank	63	Fixed	6.93%	2026/04/17	30 000	177	—	—	30 177
Standard Bank	67	Fixed	6.93%	2026/04/24	65 000	383	—	—	65 383
Standard Bank	66	Fixed	6.93%	2026/04/24	45 000	265	—	—	45 265
Standard Bank	70	Fixed	6.93%	2026/04/29	35 000	206	—	—	35 206
Standard Bank	69	Fixed	6.93%	2026/04/29	45 000	265	—	—	45 265
Standard Bank	65	Fixed	6.93%	2026/04/29	65 000	383	—	—	65 383
Standard Bank	64	Fixed	6.90%	2026/04/29	30 000	176	—	—	30 176
Standard Bank	63	Fixed	6.90%	2026/04/29	30 000	176	—	—	30 176
Standard Bank	62	Fixed	6.87%	2026/04/29	65 000	379	—	—	65 379
Standard Bank	87	Fixed	6.90%	2026/05/28	175 000	992	—	—	175 992
Standard Bank	56	Fixed	6.89%	2026/04/30	60 000	306	—	—	60 306
Standard Bank	23	Fixed	6.88%	2026/04/01	320 000	1 387	—	—	321 387
Standard Bank	22	Fixed	6.87%	2026/04/01	45 000	186	—	—	45 186

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Standard Bank	50	Fixed	6.94%	30 April 2026	45 000	180	—	—	45 180
Standard Bank	50	Fixed	6.94%	30 April 2026	25 000	100	—	—	25 100
Standard Bank	107	Fixed	7.09%	26 June 2026	205 000	836	—	—	205 836
Standard Bank	49	Fixed	6.94%	30 April 2026	65 000	247	—	—	65 247
Standard Bank	45	Fixed	6.97%	30 April 2026	60 000	183	—	—	60 183
Standard Bank	51	Fixed	7.00%	08 May 2026	25 000	67	—	—	25 067
Standard Bank	50	Fixed	7.00%	08 May 2026	70 000	175	—	—	70 175
Standard Bank	32	Fixed	6.98%	24 April 2026	55 000	95	—	—	55 095
Standard Bank	31	Fixed	6.98%	24 April 2026	35 000	54	—	—	35 054
Standard Bank	30	Fixed	6.97%	24 April 2026	35 000	47	—	—	35 047
Standard Bank	62	Fixed	7.02%	27 May 2026	145 000	167	—	—	145 167
Standard Bank	49	Fixed	7.00%	15 May 2026	45 000	43	—	—	45 043
Standard Bank	49	Fixed	7.00%	15 May 2026	50 000	48	—	—	50 048
Standard Bank	91	Fixed	7.15%	26 June 2026	240 000	235	—	—	240 235
Standard Bank	53	Fixed	7.01%	22 May 2026	110 000	42	—	—	110 042
ABSA Bank	-	Call deposit	6.75%	-	390 569	2 652	(305 000)	515 000	603 221
Firststrand Bank	-	Call deposit	6.60%	-	291 915	1 889	(436 915)	475 000	331 889
Investec Bank	-	Call deposit	6.50%	-	251 247	1 547	(121 247)	155 000	286 547
Nedbank	-	Call deposit	6.60%	-	306 826	1 735	(266 826)	265 000	306 735
Standard Bank	-	Call deposit	6.75%	-	402 480	2 625	(322 480)	490 000	572 625
Nedbank current account	-	Current account	6.55%	-	874 333	1 462	(536 898)	—	338 898
Fund Managers	-	-	-	-	10 229 186	37 775	—	—	10 266 961
Cash in transit	-	-	-	-	4 713	—	—	6 562	11 275
CTICC	-	-	-	-	271 435	—	—	—	271 435
COID	-	-	-	-	36 793	(53)	—	—	36 741
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	—	—	—	56 500
TOTAL INVESTMENTS AND INTEREST					24 787 075		(1 989 366)	1 906 562	24 799 162

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	5 222 539	5 774 169	5 769 789	5 181 467	5 181 040	426	0.0%	5 769 789
Local Government Equitable Share	4 365 700	4 693 517	4 693 517	4 693 517	4 693 517	-	-	4 693 517
Finance Management grant	996	1 000	1 000	395	390	5	1.4%	1 000
Urban Settlements Development Grant	39 952	199 548	164 268	33 074	19 077	13 997	73.4%	164 268
Energy Efficiency and Demand Side Management Grant	866	980	1 450	203	875	(672)	-76.8%	1 450
Department of Environmental Affairs and Tourism	384	-	-	-	-	-	-	-
Expanded Public Works Programme	26 268	14 926	15 310	14 758	14 890	(131)	-0.9%	15 310
Infrastructure Skills Development	13 952	25 600	25 600	14 143	16 187	(2 044)	-12.6%	25 600
Public Transport Network Grant	545 018	571 325	571 325	296 588	309 021	(12 432)	-4.0%	571 325
Informal Settlements Upgrading Partnership Grant	26 678	97 240	97 459	16 762	14 233	2 529	17.8%	97 459
GBS Grant	(134)	-	-	-	-	-	-	-
National Skills Fund	1 446	-	-	-	-	-	-	-
Programme And Project Preparation Support Grant	76 797	57 600	-	-	-	-	-	-
Public Employment Program (NT PEP)	121 454	90 000	-	-	-	-	-	-
Neighbourhood Development Partnership Grant	-	22 434	-	-	-	-	-	-
Municipal Disaster Recovery Grant	2 467	-	13 757	9 040	6 416	2 624	40.9%	13 757
Urban Development Financing Grant	-	-	183 252	101 972	103 585	(1 613)	-1.6%	183 252
State Dept: RLCC	-	-	2 851	1 014	2 851	(1 837)	-64.4%	2 851
Regional Land Claims	696	-	-	-	-	-	-	-
Provincial Government:	1 117 802	1 438 018	1 468 743	953 342	1 000 361	(47 019)	-4.7%	1 468 743
Cultural Affairs and Sport - Provincial Library Services	56 354	57 473	58 508	40 742	42 909	(2 167)	-5.0%	58 508
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	1 438	-	39	39	39	-	-	39
Human Settlements - Human Settlement Development Grant	233 188	304 420	320 460	201 280	216 877	(15 597)	-7.2%	320 460
Health - TB	30 774	31 602	31 602	24 067	24 114	(47)	-0.2%	31 602
Health - ARV	260 986	299 819	299 819	202 292	209 910	(7 618)	-3.6%	299 819
Health - Nutrition	3 347	6 068	6 068	5 397	5 397	-	-	6 068
Health - Vaccines	88 033	100 644	100 644	55 488	55 488	(0)	0.0%	100 644
Comprehensive Health	-	204 230	204 230	102 115	102 115	-	-	204 230
LEAP	353 000	350 000	350 000	269 925	273 799	(3 875)	-1.4%	350 000
Transport and Public Works - Provision for persons with special needs	10 175	10 000	20 040	10 000	20 040	(10 040)	-50.1%	20 040
Community Safety - Law Enforcement Auxiliary Services	5 393	1 800	2 400	1 363	2 295	(932)	-40.6%	2 400
Community Development Workers	829	1 018	1 240	189	59	129	217.7%	1 240
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	1 459	1 477	(17)	-1.2%	2 000
Municipal accreditation and capacity building grant	11 796	18 497	18 719	8 553	14 073	(5 520)	-39.2%	18 719
Human Settlements - Informal Settlements	398	-	-	-	-	-	-	-
Finance Management Capacity Building Grant	150	-	101	-	-	-	-	101
Transport Systems - Public Transport Safety	4 577	8 236	8 236	-	-	-	-	8 236
Western Cape Department of Education: Schools Resource Officers	24 078	35 040	31 154	22 873	23 773	(901)	-3.8%	31 154
Human Settlements - Human Settlement Development Grant TDRG	-	7 171	7 202	4 173	4 152	21	0.5%	7 202
Law Enforcement Officers for Health Facilities	4 311	-	4 579	3 385	3 443	(59)	-1.7%	4 579
Title Deeds Restoration	10 676	-	-	-	-	-	-	-
NHBRC Enrolment Fess	15 953	-	-	-	-	-	-	-
Municipal Service Delivery and Capacity Building Grant	346	-	704	-	400	(400)	-100.0%	704
Other grant providers:	61 099	117 374	99 062	41 898	53 775	(11 878)	-22.1%	99 062
CID	(7 252)	63 230	12 460	5 281	7 879	(2 598)	-33.0%	12 460
KFW- Technical Assistance (GDB)	57	12 000	19 943	1 918	12 943	(11 025)	-85.2%	19 943
State Dept: RLCC	-	7 900	-	-	-	-	-	-
Gates Foundation	19 264	-	-	-	-	-	-	-
National Treasury - Interest	42 277	29 586	65 885	33 682	32 223	1 459	4.5%	65 885
The Cape Academy for MST	(206)	-	-	-	-	-	-	-
CHIETA Learnership Programmes	596	-	536	-	536	(536)	-100.0%	536
Sustainable Energy Africa	-	-	237	-	-	-	-	237
CMTF	6 363	-	-	1 016	194	822	424.0%	-
Department of Environmental Affairs and Tourism	-	220	-	-	-	-	-	-
Law Enforcement Officers for Health Facilities	-	4 438	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:	6 401 440	7 329 561	7 337 594	6 176 706	6 235 176	(58 470)	-0.9%	7 337 594

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 585 169	3 735 882	4 226 332	2 383 234	2 843 484	(460 250)	-16.2%	4 051 033
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	6 100	6 020	5 550	4 568	5 541	(973)	-17.6%	5 550
National Treasury: Infrastructure Skills Development Grant	48	600	600	598	600	(2)	-0.3%	598
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	437 210	522 287	552 622	325 636	342 090	(16 454)	-4.8%	537 199
National Treasury: Neighbourhood Development Partnership Grant	30 192	12 066	12 066	11 283	11 286	(3)	0.0%	12 066
Transport: Public Transport Network Grant	254 118	401 162	401 162	274 357	282 478	(8 121)	-2.9%	397 099
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	917 985	1 905 000	1 905 000	922 394	1 198 704	(276 310)	-23.1%	1 818 762
National Treasury: Public Employment Programme	—	—	1 000	989	1 000	(11)	-1.1%	998
National Treasury: Urban Development Financing Grant	—	—	400 921	108 503	278 413	(169 910)	-61.0%	332 545
National Treasury: Municipal Disaster Recovery Grant	—	—	950	—	—	—	—	—
National Treasury: Urban Settlements Development Grant	939 516	888 746	946 460	734 905	723 371	11 534	1.6%	946 217
Provincial Government:	14 308	6 657	10 690	5 350	6 637	(1 287)	-19.4%	10 690
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 992	6 097	6 365	4 911	6 097	(1 186)	-19.5%	6 365
Provincial Government: Municipal Accreditation and Capacity Building Grant	—	560	439	439	439	—	—	439
Western Cape Department of Education: Schools Resource Officers	727	—	3 886	—	101	(101)	-100.0%	3 886
Law Enforcement Officers LEAP	7 000	—	—	—	—	—	—	—
Cultural Affairs and Sport: Library Services Replacement Funding	5	—	—	—	—	—	—	—
Law Enforcement Officers for Health Facilities	584	—	—	—	—	—	—	—
Other grant providers:	7 859	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
Other: Other	7 859	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 008 776	11 184 751	11 682 322	8 610 602	9 176 483	(565 881)	-6.2%	11 496 277

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	162 358	173 003	172 291	122 354	129 296	(6 943)	-5.4%	172 291
Pension and UIF Contributions	3 200	3 611	3 395	2 457	2 740	(283)	-10.3%	3 395
Medical Aid Contributions	–	–	15	6	6	–	–	15
Motor Vehicle Allowance	256	845	270	180	195	(15)	-7.5%	270
Cellphone Allowance	9 923	10 537	10 504	7 459	7 480	(21)	-0.3%	10 504
Other benefits and allowances	10 096	9 733	11 901	7 978	8 541	(562)	-6.6%	11 901
Sub Total - Councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	198 376
% increase		6.4%	6.7%					6.7%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	35 804	39 285	38 369	29 574	29 217	357	1.2%	38 369
Pension and UIF Contributions	2 771	4 038	3 041	2 284	2 283	1	0.0%	3 041
Medical Aid Contributions	135	139	161	118	118	0	0.1%	161
Performance Bonus	1 677	–	–	–	–	–	–	–
Motor Vehicle Allowance	465	487	326	354	262	92	35.3%	326
Cellphone Allowance	585	654	628	496	476	21	4.3%	628
Other benefits and allowances	101	105	109	83	81	1	1.5%	109
Payments in lieu of leave	–	–	–	–	–	–	–	–
Long service awards	–	–	–	–	–	–	–	–
Sub Total - Senior Managers of Municipality	41 537	44 708	42 634	32 909	32 437	472	1.5%	42 634
% increase		7.6%	2.6%					2.6%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	12 536 129	14 531 575	14 028 882	10 369 584	10 445 348	(75 763)	-0.7%	14 046 937
Pension and UIF Contributions	1 894 518	2 433 444	2 318 715	1 553 627	1 627 996	(74 370)	-4.6%	2 318 400
Medical Aid Contributions	1 133 885	1 296 344	1 273 444	920 087	913 844	6 243	0.7%	1 276 138
Overtime	1 030 426	1 024 125	1 171 894	815 988	818 724	(2 736)	-0.3%	1 166 981
Motor Vehicle Allowance	260 866	290 430	295 780	208 380	216 120	(7 740)	-3.6%	295 775
Cellphone Allowance	46 030	54 532	58 229	37 945	39 888	(1 943)	-4.9%	58 098
Housing Allowances	68 441	72 325	71 600	53 523	53 601	(79)	-0.1%	71 594
Other benefits and allowances	445 790	490 756	499 654	348 754	342 572	6 183	1.8%	498 399
Payments in lieu of leave	175 851	123 276	143 685	67 171	92 025	(24 854)	-27.0%	142 575
Long service awards	105 780	107 935	163 415	83 909	106 717	(22 808)	-21.4%	163 133
Post-retirement benefit obligations	779 280	412 989	725 061	315 922	315 659	263	0.1%	725 061
Scarcity	–	6 651	–	–	–	–	–	–
Acting and post related allowance	11 059	–	8 245	5 933	6 380	(447)	-7.0%	6 955
Sub Total - Other Municipal Staff	18 488 055	20 844 382	20 758 603	14 780 823	14 978 874	(198 051)	-1.3%	20 770 046
% increase		12.7%	12.3%					12.3%
Total Parent Municipality	18 715 426	21 086 819	20 999 614	14 954 165	15 159 568	(205 403)	-1.4%	21 011 057

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(6 943)	-5.4%	The variance is due to the planned annual increase in councillor remuneration that has not yet been implemented as well as Councillor vacancies over the year-to-date reported period.	It is anticipated that the backpay related to the increase in councillor remuneration will be paid in ensuing reporting periods.
Pension and UIF Contributions	(283)	-10.3%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(15)	-7.5%	Immaterial variance.	-
Cellphone Allowance	(21)	-0.3%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(562)	-6.6%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	357	1.2%	Immaterial variance.	-
Pension and UIF Contributions	1	0.0%	Immaterial variance.	-
Medical Aid Contributions	0	0.1%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	92	35.3%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE by an Executive Director .	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Cellphone Allowance	21	4.3%	Immaterial variance.	-
Other benefits and allowances	1	1.5%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Other Municipal Staff				
Basic Salaries and Wages	(75 763)	-0.7%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3721 vacancies as at 31 March 2026; 8461 positions were filled (2526 internal, 1107 external, 1053 rehire & 3682 EPWP) with 1308 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.
Pension and UIF Contributions	(74 370)	-4.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	6 243	0.7%	The slight overspend against the year-to-date budget is due to the impact of employees' right to review their existing medical aid schemes and plans annually, which resulted in the misalignment of the period budget.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Overtime	(2 736)	-0.3%	Immaterial variance.	-
Motor Vehicle Allowance	(7 740)	-3.6%	Immaterial variance.	-
Cellphone Allowance	(1 943)	-4.9%	Immaterial variance.	-
Housing Allowances	(79)	-0.1%	Immaterial variance.	-
Other benefits and allowances	6 183	1.8%	The variance is mainly within: 1. Safety and Security, where standby allowance payments were higher than planned due to increased operational requirements. 2. Energy, due to higher than planned year-to-date spending on standby allowances which relates to salary increases implemented resulting in a period budget misalignment.	No immediate corrective action required.
Payments in lieu of leave	(24 854)	-27.0%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Long service awards	(22 808)	-21.4%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	263	0.1%	Immaterial variance.	-
Acting and post related allowance	(447)	-7.0%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Property rates	1 171 666	1 320 985	1 243 107	1 337 064	1 183 109	1 070 126	1 028 419	1 087 960	1 113 030	1 104 953	1 099 864	1 038 573	13 798 856	14 818 887	15 804 826
Service charges - Electricity revenue	2 270 111	2 187 572	2 256 589	2 054 841	1 687 788	2 156 579	1 833 403	1 783 714	2 094 980	1 786 892	1 756 568	1 572 014	23 441 050	24 084 867	24 870 755
Service charges - Water revenue	395 868	389 722	405 466	464 839	442 682	522 221	510 865	539 918	611 221	455 096	479 852	135 276	5 353 026	5 788 937	6 982 510
Service charges - Waste Water Management	205 753	222 999	222 248	263 212	241 325	288 563	271 685	289 115	318 264	226 963	228 120	(37 186)	2 741 061	3 023 719	3 656 047
Service charges - Waste Mangement	66 423	110 972	107 477	178 500	156 238	114 791	169 497	155 900	192 667	198 760	195 043	573 674	2 219 943	2 605 253	2 805 557
Rental of facilities and equipment	45 661	41 233	34 349	52 198	27 808	34 774	33 138	36 395	35 505	29 062	29 535	(53 791)	345 865	388 569	466 088
Interest earned - external investments	131 749	118 711	123 034	147 579	150 124	144 896	120 269	121 946	102 711	77 795	78 926	(8 587)	1 309 154	648 785	789 055
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	25 073	25 683	26 510	29 822	27 880	33 207	29 084	29 105	30 441	30 182	30 228	88 084	405 299	392 592	416 560
Licences and permits	11 533	47 371	40 325	27 303	35 323	37 869	24 529	36 522	36 499	4 113	4 107	(257 585)	47 909	52 779	55 101
Agency services	-	-	-	-	-	-	-	-	-	24 667	24 627	253 580	302 874	310 022	337 339
Transfers and Subsidies - Operational	2 278 593	433 475	39 671	416 558	485 180	1 706 214	73 160	160 886	1 690 249	27 802	27 802	(1 994)	7 337 594	7 404 716	7 561 017
Other revenue	115 216	1 212 869	802 784	331 029	279 782	1 409 639	313 733	184 090	1 116 569	86 245	90 198	(1 966 965)	3 975 188	4 226 475	4 424 234
Cash Receipts by Source	6 717 646	6 111 593	5 301 561	5 302 945	4 717 239	7 518 879	4 407 781	4 425 551	7 342 137	4 052 529	4 044 869	1 335 092	61 277 821	63 745 603	68 169 089
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	722 837	318 952	55 535	-	248 716	803 078	-	352 162	1 551 447	55 535	55 535	180 931	4 344 729	4 193 542	2 856 189
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	84 226	84 226	60 884	110 999
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2 800 000	-	-	-	-	-	-	-	-	748 320	1 451 680	5 000 000	5 000 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	25 709	25 709	23 033	23 535
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	64	64	(25)	3
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(246 968)	(246 968)	(160 080)	(171 546)
Total Cash Receipts by Source	7 440 483	9 230 544	5 357 096	5 302 945	4 965 954	8 321 957	4 407 781	4 777 714	8 893 584	4 108 064	4 848 724	2 830 734	70 485 580	72 862 957	75 988 268

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Payments by Type															
Employee related costs	1 591 579	1 568 900	1 585 265	1 594 757	2 486 708	1 626 117	1 651 196	1 646 987	1 626 974	1 656 161	1 658 001	1 645 909	20 338 555	22 105 265	23 666 256
Remuneration of councillors	14 783	14 719	14 691	14 767	14 748	14 657	14 736	14 949	14 669	16 542	16 465	32 649	198 376	207 615	217 996
Interest	12 713	–	13 851	104 465	66 562	258 642	10 170	2	11 354	98 809	60 012	369 479	1 006 061	1 253 076	1 682 659
Bulk purchases - Electricity	1 963 509	1 952 022	2 051 079	1 448 613	1 315 097	1 366 681	1 189 899	1 191 957	1 432 992	1 287 768	1 222 775	1 332 693	17 755 086	18 363 846	19 062 355
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	197 590	188 483	1 828 189	2 214 262	2 524 268	2 830 402
Contracted services	–	–	–	–	–	–	–	–	–	801 279	809 165	9 572 303	11 182 747	11 020 646	11 093 184
Transfers and subsidies - other municipalities	1 106	–	–	–	–	600	–	–	165	32 377	32 377	344 729	411 354	353 947	345 847
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 355 778	1 328 660	1 101 580	2 246 237	1 782 716	1 635 223	1 323 943	1 468 176	1 262 882	345 867	279 507	(11 153 106)	3 977 463	4 399 758	4 510 681
Cash Payments by Type	5 939 468	4 864 301	4 766 467	5 408 839	5 665 829	4 901 921	4 189 944	4 322 072	4 349 037	4 436 394	4 266 786	3 972 846	57 083 904	60 228 422	63 409 379
Other Cash Flows/Payments by Type															
Capital assets	998 055	509 172	738 595	917 261	904 303	1 227 045	299 901	693 936	1 028 074	959 750	1 120 826	4 078 645	13 475 562	13 788 881	13 613 667
Repayment of borrowing	50 000	–	79 481	70 533	139 699	200 744	50 000	–	79 481	70 533	139 699	224 077	1 104 247	1 244 359	1 452 860
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 987 523	5 373 472	5 584 542	6 396 634	6 709 831	6 329 710	4 539 845	5 016 008	5 456 591	5 466 677	5 527 311	8 275 568	71 663 712	75 261 662	78 475 906
NET INCREASE/(DECREASE) IN CASH HELD	452 961	3 857 072	(227 446)	(1 093 689)	(1 743 877)	1 992 247	(132 064)	(238 294)	3 436 992	(1 358 613)	(678 587)	(5 444 834)	(1 178 132)	(2 398 704)	(2 487 638)
Cash/cash equivalents at the month/year beginning:	10 576 530	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 521 819	14 843 232	10 576 530	9 398 398	6 999 694
Cash/cash equivalents at the month/year end:	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 521 819	14 843 232	9 398 398	9 398 398	6 999 694	4 512 056

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	216 084	347 387	234 469	264 166	234 469	(29 698)	-12.7%	2.1%
August	513 268	794 731	688 505	916 511	922 974	6 463	0.7%	7.1%
September	651 018	1 029 792	902 521	1 802 787	1 825 495	22 708	1.2%	14.0%
October	877 846	1 001 066	1 015 341	2 829 204	2 840 836	11 632	0.4%	22.0%
November	900 341	1 113 595	1 049 551	3 816 054	3 890 387	74 333	1.9%	29.7%
December	1 048 353	993 193	1 126 280	5 061 782	5 016 667	(45 115)	-0.9%	39.4%
January	344 250	733 740	714 322	5 445 693	5 730 990	285 297	5.0%	42.3%
February	650 898	1 261 209	1 171 413	6 276 236	6 902 403	626 168	9.1%	48.8%
March	701 720	1 308 356	1 634 337	7 466 527	8 536 740	1 070 213	12.5%	58.0%
April	740 072	1 210 326	1 429 761		9 966 501	–		
May	887 776	1 315 570	1 806 608		11 773 109	–		
June	1 819 764	1 753 674	1 702 453		13 475 562	–		
Total Capital expenditure	9 351 390	12 862 639	13 475 562					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 586 307	4 521 025	4 451 177	2 232 105	2 797 738	(565 633)	-20.2%	4 134 946
Roads Infrastructure	1 265 887	2 562 889	2 379 142	1 219 285	1 552 149	(332 864)	-21.4%	2 247 754
Roads	1 257 084	2 559 939	2 375 085	1 216 624	1 549 547	(332 923)	-21.5%	2 243 698
Road Structures	1 304	950	1 426	31	626	(595)	-95.0%	1 426
Road Furniture	7 499	2 000	2 631	2 631	1 977	654	33.1%	2 631
Storm water Infrastructure	173 070	212 633	212 642	137 351	143 407	(6 055)	-4.2%	210 178
Drainage Collection	173 070	212 633	212 642	137 351	143 407	(6 055)	-4.2%	210 178
Electrical Infrastructure	256 267	308 060	345 923	213 073	262 921	49 848	19.0%	352 418
HV Substations	178 197	232 590	270 453	147 167	197 912	(50 746)	-25.6%	276 977
LV Networks	78 071	75 470	75 470	65 906	65 008	898	1.4%	75 441
Water Supply Infrastructure	621 520	913 955	1 018 989	404 582	540 352	135 771	25.1%	845 446
Reservoirs	159 001	199 893	230 266	134 541	129 287	5 255	4.1%	229 039
Pump Stations	24 457	31 991	30 233	18 107	19 674	(1 567)	-8.0%	28 623
Water Treatment Works	174 431	137 840	161 179	83 537	68 788	14 748	21.4%	158 685
Bulk Mains	82 451	72 610	153 050	44 737	35 030	9 707	27.7%	77 687
Distribution	181 180	471 620	444 261	123 659	287 574	(163 914)	-57.0%	351 413
Sanitation Infrastructure	196 689	496 515	476 073	248 305	285 110	36 805	12.9%	460 954
Reticulation	133 683	304 185	287 985	139 508	167 895	(28 387)	-16.9%	274 152
Waste Water Treatment Works	63 005	192 330	188 087	108 797	117 215	(8 418)	-7.2%	186 802
Solid Waste Infrastructure	71 878	20 873	10 515	4 188	7 063	(2 875)	-40.7%	10 300
Landfill Sites	71 878	20 873	10 515	4 188	7 063	(2 875)	-40.7%	10 300
Information and Communication Infrastructure	996	6 100	7 894	5 321	6 736	(1 415)	-21.0%	7 894
Data Centres	505	6 100	7 894	5 321	6 736	(1 415)	-21.0%	7 894
Core Layers	491	-	-	-	-	-	-	-
Community Assets	170 251	202 571	271 870	163 522	174 390	(10 868)	-6.2%	308 853
Community Facilities	170 201	201 921	270 750	163 285	173 978	(10 693)	-6.1%	307 739
Halls	-	1 020	2 695	1 156	1 090	66	6.0%	2 695
Centres	-	1 246	-	-	-	-	-	-
Clinics/Care Centres	4 170	4 400	1 259	1 155	1 259	(104)	-8.2%	1 259
Fire/Ambulance Stations	4 026	4 000	3 226	360	1 152	(793)	-68.8%	3 226
Libraries	12 473	13 936	14 244	12 674	12 670	4	0.0%	14 240
Public Open Space	1 930	-	227	38	227	(189)	-83.2%	227
Nature Reserves	616	-	-	(5 999)	-	(5 999)	-100.0%	-
Public Ablution Facilities	836	2 800	2 800	2 800	2 800	-	-	2 800
Markets	41 266	45 047	53 644	15 735	26 581	(10 846)	-40.8%	53 644
Taxi Ranks/Bus Terminals	104 884	129 472	192 655	135 366	128 199	7 167	5.6%	229 650
Sport and Recreation Facilities	49	650	1 120	237	412	(175)	-42.4%	1 114
Outdoor Facilities	49	650	1 120	237	412	(175)	-42.4%	1 114
Other assets	190 472	51 849	115 296	46 698	49 754	(3 055)	-6.1%	103 752
Operational Buildings	190 472	51 849	115 296	46 698	49 754	(3 055)	-6.1%	103 752
Municipal Offices	208 045	32 284	47 701	19 092	18 477	615	3.3%	48 620
Workshops	(17 573)	16 565	64 821	26 439	30 334	(3 895)	-12.8%	52 358
Laboratories	-	3 000	2 774	1 168	943	225	23.8%	2 774
Intangible Assets	90 693	88 561	80 534	42 064	46 509	(4 445)	-9.6%	80 511
Licences and Rights	90 693	88 561	80 534	42 064	46 509	(4 445)	-9.6%	80 511
Water Rights	47	150	150	-	-	-	-	150
Computer Software and Applications	90 646	88 411	80 384	42 064	46 509	(4 445)	-9.6%	80 361
Computer Equipment	107 029	154 770	247 944	101 928	152 679	(50 751)	-33.2%	237 609
Computer Equipment	107 029	154 770	247 944	101 928	152 679	(50 751)	-33.2%	237 609
Furniture and Office Equipment	48 805	14 257	30 132	13 796	20 849	(7 053)	-33.8%	30 283
Furniture and Office Equipment	48 805	14 257	30 132	13 796	20 849	(7 053)	-33.8%	30 283
Machinery and Equipment	141 262	109 851	189 984	124 192	126 513	(2 322)	-1.8%	185 761
Machinery and Equipment	141 262	109 851	189 984	124 192	126 513	(2 322)	-1.8%	185 761
Transport Assets	228 543	251 068	353 194	240 157	248 698	(8 541)	-3.4%	360 587
Transport Assets	228 543	251 068	353 194	240 157	248 698	(8 541)	-3.4%	360 587
Land	47 171	116 834	226 305	200 014	158 753	41 262	26.0%	226 305
Land	47 171	116 834	226 305	200 014	158 753	41 262	26.0%	226 305
Total Capital Expenditure on new assets	3 610 532	5 510 786	5 966 434	3 164 477	3 775 882	(611 405)	-16.2%	5 668 607

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 944 267	2 603 284	2 453 162	1 447 037	1 537 715	(90 678)	-5.9%	2 454 491
Roads Infrastructure	161 300	288 850	244 960	135 140	150 730	(15 590)	-10.3%	238 091
Roads	146 887	262 965	217 413	107 626	123 405	(15 779)	-12.8%	210 577
Road Structures	14 413	25 885	27 546	27 514	27 325	189	0.7%	27 514
Storm water Infrastructure	4 472	11 102	7 413	2 956	6 314	(3 358)	-53.2%	7 350
Drainage Collection	4 472	11 102	7 413	2 956	6 314	(3 358)	-53.2%	7 350
Electrical Infrastructure	474 797	461 255	469 020	370 297	361 194	9 103	2.5%	473 431
HV Substations	124 604	50 854	61 706	52 683	56 801	(4 118)	-7.3%	61 397
MV Substations	18 549	45 000	23 200	16 687	16 734	(47)	-0.3%	23 320
MV Networks	204 055	222 201	240 720	200 636	183 708	16 928	9.2%	245 320
LV Networks	127 590	143 200	143 394	100 292	103 951	(3 659)	-3.5%	143 394
Water Supply Infrastructure	347 363	520 200	468 729	233 784	252 169	(18 384)	-7.3%	478 429
Water Treatment Works	7 326	200 000	133 126	72 471	79 669	(7 198)	-9.0%	142 826
Bulk Mains	87 664	-	-	-	-	-	-	-
Distribution	252 373	320 200	335 603	161 314	172 500	(11 186)	-6.5%	335 603
Sanitation Infrastructure	920 194	1 278 692	1 179 383	672 325	731 374	(59 050)	-8.1%	1 173 533
Pump Station	89 717	107 663	73 447	45 218	54 066	(8 848)	-16.4%	72 393
Reticulation	631 769	691 459	735 492	416 078	446 886	(30 808)	-6.9%	731 492
Waste Water Treatment Works	190 054	319 817	265 562	151 758	164 298	(12 540)	-7.6%	264 767
Outfall Sewers	8 655	159 753	104 881	59 271	66 125	(6 853)	-10.4%	104 881
Solid Waste Infrastructure	616	1 266	1 620	881	1 425	(544)	-38.2%	1 620
Landfill Sites	616	1 266	1 620	881	1 425	(544)	-38.2%	1 620
Information and Communication Infrastructure	35 524	41 920	81 437	31 652	34 508	(2 856)	-8.3%	81 437
Data Centres	35 524	41 740	81 437	31 652	34 508	(2 856)	-8.3%	81 437
Core Layers	-	180	-	-	-	-	-	-
Community Assets	67 468	143 018	136 610	62 213	69 877	(7 664)	-11.0%	134 716
Community Facilities	49 604	91 468	85 392	47 453	56 339	(8 886)	-15.8%	83 497
Halls	1 068	-	-	-	-	-	-	-
Museums	926	1 800	1 529	714	1 295	(580)	-44.8%	1 529
Libraries	-	2 600	4 882	4 263	4 255	8	0.2%	4 882
Public Open Space	99	100	99	90	76	14	18.6%	99
Nature Reserves	27 016	49 622	26 487	16 684	18 631	(1 947)	-10.4%	26 487
Markets	29 513	34 345	49 394	24 407	30 054	(5 647)	-18.8%	48 583
Taxi Ranks/Bus Terminals	(9 017)	3 000	3 000	1 294	2 028	(734)	-36.2%	1 917
Sport and Recreation Facilities	17 864	51 550	51 219	14 760	13 538	1 222	9.0%	51 219
Indoor Facilities	-	1 550	2 498	661	971	(310)	-31.9%	2 498
Outdoor Facilities	17 864	50 000	48 721	14 099	12 567	1 532	12.2%	48 721
Other assets	15 463	20 942	31 512	12 966	16 138	(3 172)	-19.7%	22 457
Operational Buildings	15 463	20 942	31 512	12 966	16 138	(3 172)	-19.7%	22 457
Municipal Offices	15 546	19 942	26 379	10 899	13 756	(2 856)	-20.8%	17 324
Laboratories	(83)	1 000	5 133	2 066	2 383	(316)	-13.3%	5 133

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Intangible Assets	7 549	15 850	13 551	12 573	13 340	(767)	-5.8%	14 221
Licences and Rights	7 549	15 850	13 551	12 573	13 340	(767)	-5.8%	14 221
<i>Computer Software and Applications</i>	7 549	15 850	13 551	12 573	13 340	(767)	-5.8%	14 221
Computer Equipment	142 179	144 132	278 089	129 528	143 129	(13 601)	-9.5%	268 956
Computer Equipment	142 179	144 132	278 089	129 528	143 129	(13 601)	-9.5%	268 956
Furniture and Office Equipment	26 073	103 066	119 774	33 680	43 171	(9 490)	-22.0%	53 697
Furniture and Office Equipment	26 073	103 066	119 774	33 680	43 171	(9 490)	-22.0%	53 697
Machinery and Equipment	70 678	102 473	99 360	63 726	67 850	(4 124)	-6.1%	78 239
Machinery and Equipment	70 678	102 473	99 360	63 726	67 850	(4 124)	-6.1%	78 239
Transport Assets	484 307	610 352	642 957	490 580	533 194	(42 614)	-8.0%	654 366
Transport Assets	484 307	610 352	642 957	490 580	533 194	(42 614)	-8.0%	654 366
Living resources	750	645	-	-	-	-	-	-
Mature	750	645	-	-	-	-	-	-
<i>Policing and Protection</i>	750	645	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	2 758 733	3 743 762	3 775 015	2 252 302	2 424 413	(172 111)	-7.1%	3 681 144

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	2 013 479	2 331 742	2 252 060	1 363 262	1 468 289	(105 027)	-7.2%	2 226 172
Roads Infrastructure	153 226	139 888	117 295	53 213	88 634	(35 421)	-40.0%	115 162
Roads	147 749	126 080	103 504	42 583	76 133	(33 549)	-44.1%	101 378
Road Structures	334	-	-	-	-	-	-	-
Road Furniture	5 143	13 808	13 791	10 629	12 501	(1 872)	-15.0%	13 784
Storm water Infrastructure	181 387	138 054	167 936	134 406	119 033	15 373	12.9%	167 936
Drainage Collection	181 387	138 054	167 936	134 406	119 033	15 373	12.9%	167 936
Electrical Infrastructure	195 385	218 174	208 038	128 095	136 238	(8 142)	-6.0%	203 306
HV Substations	195 385	218 174	208 038	128 095	136 238	(8 142)	-6.0%	203 306
Water Supply Infrastructure	21 477	23 700	24 836	14 190	20 198	(6 008)	-29.7%	24 890
Reservoirs	5 184	2 500	4 574	2 553	4 574	(2 021)	-44.2%	4 574
Distribution	16 293	21 200	20 262	11 637	15 624	(3 987)	-25.5%	20 316
Sanitation Infrastructure	1 325 558	1 588 194	1 525 673	903 047	956 782	(53 735)	-5.6%	1 506 597
Pump Station	5 582	17 764	16 302	2 700	6 281	(3 581)	-57.0%	16 302
Reticulation	11 569	11 998	16 189	12 274	13 488	(1 214)	-9.0%	16 189
Waste Water Treatment Works	1 308 406	1 558 432	1 493 182	888 073	937 012	(48 940)	-5.2%	1 474 106
Solid Waste Infrastructure	28 804	764	12 705	4 092	6 837	(2 745)	-40.2%	12 705
Landfill Sites	28 804	764	12 705	4 092	6 837	(2 745)	-40.2%	12 705
Coastal Infrastructure	102 244	215 416	190 909	124 656	139 043	(14 387)	-10.3%	190 909
Promenades	102 244	215 416	190 909	124 656	139 043	(14 387)	-10.3%	190 909
Information and Communication Infrastructure	5 399	7 551	4 668	1 563	1 525	39	2.5%	4 668
Data Centres	1 395	-	546	-	100	(100)	-100.0%	546
Core Layers	4 004	7 551	4 123	1 563	1 425	139	9.7%	4 123
Community Assets	365 568	461 825	454 462	205 346	275 054	(69 708)	-25.3%	443 731
Community Facilities	224 501	391 335	376 891	169 582	235 180	(65 597)	-27.9%	366 880
Halls	3 681	3 130	7 515	1 196	3 095	(1 899)	-61.4%	7 515
Centres	7 076	14 073	11 864	4 043	8 890	(4 847)	-54.5%	11 862
Clinics/Care Centres	43 569	55 340	44 276	24 480	34 858	(10 377)	-29.8%	43 736
Fire/Ambulance Stations	18 678	12 200	9 500	1 956	5 093	(3 138)	-61.6%	9 500
Libraries	2 629	14 792	9 742	1 025	3 435	(2 410)	-70.2%	9 742
Cemeteries/Crematoria	19 685	55 700	56 467	28 216	38 063	(9 847)	-25.9%	56 467
Public Open Space	61 815	71 080	83 555	50 742	57 202	(6 459)	-11.3%	82 363
Nature Reserves	6 051	2 234	9 973	2 384	3 396	(1 012)	-29.8%	9 973
Public Ablution Facilities	983	500	4 456	450	1 255	(805)	-64.2%	4 456
Markets	20 537	25 945	35 942	8 609	20 151	(11 542)	-57.3%	35 942
Taxi Ranks/Bus Terminals	39 796	136 341	103 601	46 481	59 742	(13 261)	-22.2%	95 324
Sport and Recreation Facilities	141 067	70 490	77 571	35 764	39 875	(4 111)	-10.3%	76 851
Indoor Facilities	37 293	5 080	8 860	7 938	7 375	563	7.6%	8 806
Outdoor Facilities	103 774	65 410	68 710	27 826	32 500	(4 674)	-14.4%	68 045
Heritage assets	374	-	815	196	812	(616)	-75.9%	815
Monuments	374	-	815	196	812	(616)	-75.9%	815
Other assets	564 225	790 390	1 005 811	468 678	583 351	(114 673)	-19.7%	993 128
Operational Buildings	353 189	461 742	560 022	201 809	316 742	(114 934)	-36.3%	547 339
Municipal Offices	226 426	323 173	422 523	145 888	230 090	(84 202)	-36.6%	422 246
Workshops	79 088	129 069	134 829	53 251	84 807	(31 556)	-37.2%	122 424
Training Centres	47 676	9 500	2 669	2 669	1 845	825	44.7%	2 669
Housing	211 036	328 648	445 789	266 869	266 608	261	0.1%	445 789
Social Housing	211 036	328 648	445 789	266 869	266 608	261	0.1%	445 789
Intangible Assets	12 790	15 045	11 893	4 353	3 036	1 317	43.4%	11 893
Licences and Rights	12 790	15 045	11 893	4 353	3 036	1 317	43.4%	11 893
Computer Software and Applications	12 790	15 045	11 893	4 353	3 036	1 317	43.4%	11 893
Computer Equipment	14 477	-	-	-	-	-	-	-
Computer Equipment	14 477	-	-	-	-	-	-	-
Machinery and Equipment	11 211	9 089	8 685	7 913	5 902	2 010	34.1%	8 684
Machinery and Equipment	11 211	9 089	8 685	7 913	5 902	2 010	34.1%	8 684
Transport Assets	-	-	387	-	-	-	-	387
Transport Assets	-	-	387	-	-	-	-	387
Total Capital Expenditure on upgrading of existing assets	2 982 124	3 608 091	3 734 112	2 049 748	2 336 445	(286 697)	-12.3%	3 684 811

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 820 646	3 832 149	3 679 581	1 984 368	2 075 361	90 992	4.4%	3 679 581
Roads Infrastructure	874 451	929 994	918 762	608 032	563 560	(44 472)	-7.9%	918 762
Roads	874 451	897 346	863 917	608 032	563 560	(44 472)	-7.9%	863 917
Road Furniture	–	32 648	54 845	–	–	–	–	54 845
Storm water Infrastructure	–	252 056	259 760	–	–	–	–	259 760
Drainage Collection	–	252 056	259 760	–	–	–	–	259 760
Electrical Infrastructure	820 575	1 001 093	965 836	608 485	660 167	51 682	7.8%	965 836
Power Plants	33 841	48 885	48 444	32 941	35 333	2 393	6.8%	48 444
HV Substations	54 336	100 658	93 002	44 183	34 400	(9 784)	-28.4%	93 002
MV Substations	527 648	607 834	597 952	385 346	429 446	44 100	10.3%	597 952
LV Networks	204 750	243 715	226 438	146 014	160 988	14 973	9.3%	226 438
Water Supply Infrastructure	444 645	778 239	703 454	326 931	356 706	29 775	8.3%	703 454
Boreholes	13 600	–	–	4 063	31 312	27 249	87.0%	–
Reservoirs	61 603	119 511	89 927	55 915	49 314	(6 602)	-13.4%	89 927
Pump Stations	81 329	50 383	46 714	71 556	68 044	(3 512)	-5.2%	46 714
Water Treatment Works	62 410	45 647	58 692	55 673	50 327	(5 346)	-10.6%	58 692
Bulk Mains	35 676	1 662	297	60 693	31 867	(28 825)	-90.5%	297
Distribution	190 027	561 037	507 824	79 030	125 841	46 810	37.2%	507 824
Sanitation Infrastructure	676 620	854 396	807 301	437 245	491 064	53 820	11.0%	807 301
Pump Station	–	15 928	23 653	–	–	–	–	23 653
Reticulation	486 631	607 822	586 169	304 966	347 662	42 696	12.3%	586 169
Waste Water Treatment Works	179 660	219 334	188 290	127 027	135 897	8 870	6.5%	188 290
Outfall Sewers	10 329	11 312	9 188	5 252	7 506	2 254	30.0%	9 188
Solid Waste Infrastructure	4 355	11 660	14 196	3 676	3 864	188	4.9%	14 196
Landfill Sites	4 355	9 869	8 420	3 676	3 864	188	4.9%	8 420
Waste Processing Facilities	–	1 790	5 777	–	–	–	–	5 777
Coastal Infrastructure	–	4 711	10 264	–	–	–	–	10 264
Promenades	–	4 711	10 264	–	–	–	–	10 264
Community Assets	780 084	703 765	712 196	601 528	589 697	(11 831)	-2.0%	712 196
Community Facilities	105 934	572 147	556 585	69 237	83 018	13 781	16.6%	556 585
Halls	53 496	12 438	11 443	35 965	36 430	465	1.3%	11 443
Centres	660	4 753	6 132	16	292	276	94.4%	6 132
Clinics/Care Centres	4 070	8 368	7 343	3 872	3 822	(50)	-1.3%	7 343
Fire/Ambulance Stations	1 400	15 346	15 728	906	2 680	1 773	66.2%	15 728
Testing Stations	–	14 245	13 515	–	–	–	–	13 515
Museums	–	6	6	–	–	–	–	6
Libraries	2 643	908	905	898	2 375	1 477	62.2%	905
Cemeteries/Crematoria	23 975	34 699	36 283	14 492	23 956	9 463	39.5%	36 283
Public Open Space	–	448 595	426 710	–	–	–	–	426 710
Nature Reserves	6 733	5 097	5 586	2 955	3 794	839	22.1%	5 586
Public Ablution Facilities	7 224	18 598	23 692	9 096	8 137	(959)	-11.8%	23 692
Markets	5 733	9 094	9 094	1 036	1 533	497	32.4%	9 094
Sport and Recreation Facilities	674 150	131 618	155 610	532 291	506 679	(25 612)	-5.1%	155 610
Indoor Facilities	152	60 375	83 983	238	215	(23)	-10.7%	83 983
Outdoor Facilities	673 998	71 242	71 627	532 053	506 464	(25 589)	-5.1%	71 627
Heritage assets	162	376	72	104	17	(86)	-495.4%	72
Works of Art	162	–	–	104	17	(86)	-495.4%	–
Other Heritage	–	376	72	–	–	–	–	72

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	347	177	207	194	594	400	67.4%	207
Revenue Generating	347	165	152	191	567	376	66.3%	152
<i>Improved Property</i>	347	165	152	191	567	376	66.3%	152
Non-revenue Generating	–	12	56	2	26	24	90.5%	56
<i>Unimproved Property</i>	–	12	56	2	26	24	90.5%	56
<u>Other assets</u>	211 170	700 013	522 241	118 569	146 294	27 725	19.0%	522 241
Operational Buildings	211 170	613 653	486 250	118 569	146 294	27 725	19.0%	486 250
<i>Municipal Offices</i>	205 148	600 447	473 196	114 811	141 953	27 142	19.1%	473 196
<i>Workshops</i>	–	8 173	7 674	–	–	–	–	7 674
<i>Laboratories</i>	4 878	4 793	5 141	3 106	3 668	562	15.3%	5 141
<i>Training Centres</i>	725	240	240	633	386	(247)	-63.8%	240
<i>Depots</i>	420	–	–	19	287	268	93.3%	–
Housing	–	86 360	35 991	–	–	–	–	35 991
<i>Social Housing</i>	–	86 360	35 991	–	–	–	–	35 991
<u>Computer Equipment</u>	361 832	421 253	468 712	240 194	256 298	16 104	6.3%	468 712
Computer Equipment	361 832	421 253	468 712	240 194	256 298	16 104	6.3%	468 712
<u>Furniture and Office Equipment</u>	1 187 148	268 911	455 315	978 273	1 103 532	125 259	11.4%	455 315
Furniture and Office Equipment	1 187 148	268 911	455 315	978 273	1 103 532	125 259	11.4%	455 315
<u>Machinery and Equipment</u>	–	412 982	488 933	–	–	–	–	488 933
Machinery and Equipment	–	412 982	488 933	–	–	–	–	488 933
<u>Transport Assets</u>	520 635	502 392	544 797	353 016	409 413	56 397	13.8%	544 797
Transport Assets	520 635	502 392	544 797	353 016	409 413	56 397	13.8%	544 797
Total Repairs and Maintenance Expenditure	5 882 023	6 842 018	6 872 055	4 276 246	4 581 206	304 960	6.7%	6 872 055

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 741 273	1 797 262	1 811 451	1 359 641	1 358 589	(1 052)	-0.08%	1 811 451
Roads Infrastructure	523 514	512 785	531 710	399 185	398 783	(402)	-0.10%	531 710
Roads	487 940	480 686	496 910	372 753	372 683	(70)	-0.02%	496 910
Road Structures	13 976	13 721	14 142	10 607	10 607	-	-	14 142
Road Furniture	21 598	18 378	20 658	15 826	15 494	(333)	-2.15%	20 658
Storm water Infrastructure	80 367	83 948	82 090	61 567	61 567	-	-	82 090
Drainage Collection	80 367	83 948	82 090	61 567	61 567	-	-	82 090
Electrical Infrastructure	368 024	387 725	394 472	296 273	295 854	(419)	-0.14%	394 472
Power Plants	7 976	7 739	7 900	6 083	5 925	(158)	-2.7%	7 900
HV Substations	25 070	31 629	28 913	21 684	21 685	1	0.00%	28 913
MV Substations	82 083	81 705	85 748	64 340	64 311	(28)	-0.04%	85 748
MV Networks	139 364	143 974	143 758	107 869	107 819	(51)	-0.05%	143 758
LV Networks	113 531	122 678	128 152	96 297	96 114	(183)	-0.19%	128 152
Water Supply Infrastructure	251 618	273 364	259 551	194 653	194 663	10	0.01%	259 551
Reservoirs	33 848	34 988	34 254	25 691	25 691	-	-	34 254
Pump Stations	10 677	11 438	10 592	7 944	7 944	-	-	10 592
Water Treatment Works	19 095	20 941	20 018	15 013	15 013	-	-	20 018
Bulk Mains	3 395	6 703	5 716	4 287	4 287	-	-	5 716
Distribution	184 603	199 294	188 970	141 718	141 728	10	0.01%	188 970
Sanitation Infrastructure	297 240	315 945	311 929	233 953	233 947	(7)	0.00%	311 929
Pump Station	13 237	19 729	14 452	10 839	10 839	-	-	14 452
Reticulation	115 713	120 875	127 947	95 960	95 960	-	-	127 947
Waste Water Treatment Works	163 385	170 438	164 621	123 473	123 466	(7)	-0.01%	164 621
Outfall Sewers	4 904	4 904	4 908	3 681	3 681	-	-	4 908
Solid Waste Infrastructure	67 581	77 039	78 960	59 271	59 220	(51)	-0.09%	78 960
Landfill Sites	56 167	65 634	67 546	50 710	50 659	(51)	-0.10%	67 546
Waste Processing Facilities	11 414	11 406	11 414	8 561	8 561	-	-	11 414
Coastal Infrastructure	8 442	11 049	9 451	7 088	7 088	(0)	-0.01%	9 451
Promenades	8 442	11 049	9 451	7 088	7 088	(0)	-0.01%	9 451
Information and Communication Infrastructure	144 487	135 406	143 288	107 650	107 466	(183)	-0.17%	143 288
Data Centres	56 544	57 789	61 048	45 807	45 786	(21)	-0.05%	61 048
Core Layers	84 648	74 572	79 194	59 555	59 396	(159)	-0.27%	79 194
Distribution Layers	3 295	3 046	3 046	2 288	2 284	(4)	-0.15%	3 046
Community Assets	347 338	345 787	330 526	247 874	247 894	21	0.01%	330 526
Community Facilities	142 224	151 508	139 572	104 552	104 679	128	0.12%	139 572
Halls	4 791	4 971	4 860	3 645	3 645	-	-	4 860
Centres	4 702	5 027	4 702	3 532	3 527	(5)	-0.15%	4 702
Clinics/Care Centres	7 904	9 553	7 917	5 938	5 938	-	-	7 917
Fire/Ambulance Stations	3 222	3 126	3 745	2 792	2 809	17	0.62%	3 745
Testing Stations	1 572	1 508	1 592	1 195	1 194	(1)	-0.06%	1 592
Museums	343	343	343	257	257	-	-	343
Theatres	112	112	112	84	84	-	-	112
Libraries	19 698	19 707	15 879	11 776	11 909	133	1.12%	15 879
Cemeteries/Crematoria	5 370	5 499	5 441	4 080	4 080	-	-	5 441
Public Open Space	15 806	18 453	15 691	11 778	11 768	(10)	-0.08%	15 691
Nature Reserves	850	908	626	469	469	-	-	626
Public Ablution Facilities	3 473	3 450	3 518	2 638	2 638	-	-	3 518
Markets	4 288	5 239	4 421	3 322	3 316	(7)	-0.2%	4 421
Taxi Ranks/Bus Terminals	70 094	73 611	70 725	53 045	53 044	(0)	0.0%	70 725
Sport and Recreation Facilities	205 114	194 278	190 953	143 322	143 215	(107)	-0.07%	190 953
Indoor Facilities	12 899	15 938	13 081	9 812	9 811	(1)	0.0%	13 081
Outdoor Facilities	192 215	178 341	177 872	133 510	133 404	(106)	-0.08%	177 872

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2026)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 532	25 953	38 253	1 283	28 689	27 406	95.53%	38 253
Revenue Generating	1 609	1 711	1 711	1 283	1 283	-	-	1 711
Improved Property	1 609	1 711	1 711	1 283	1 283	-	-	1 711
Non-revenue Generating	(78)	24 241	36 541	-	27 406	27 406	100.00%	36 541
Unimproved Property	(78)	24 241	36 541	-	27 406	27 406	100.00%	36 541
<u>Other assets</u>	427 764	429 098	443 541	333 915	332 656	(1 259)	-0.38%	443 541
Operational Buildings	312 500	307 777	325 809	245 616	244 357	(1 259)	-0.52%	325 809
Municipal Offices	270 213	262 886	282 612	213 214	211 959	(1 254)	-0.59%	282 612
Workshops	41 022	42 498	41 897	31 428	31 423	(5)	-0.02%	41 897
Laboratories	696	755	731	548	548	-	-	731
Training Centres	521	1 591	521	391	391	-	-	521
Depots	47	47	47	36	35	(0)	0.0%	47
Housing	115 264	121 321	117 732	88 299	88 299	-	-	117 732
Social Housing	115 264	121 321	117 732	88 299	88 299	-	-	117 732
<u>Biological or Cultivated Assets</u>	-	337	285	-	214	214	100.00%	285
Biological or Cultivated Assets	-	337	285	-	214	214	100.00%	285
<u>Intangible Assets</u>	170 453	170 722	163 524	122 977	122 643	(334)	-0.27%	163 524
Licences and Rights	170 453	170 722	163 524	122 977	122 643	(334)	-0.27%	163 524
Water Rights	-	32	-	-	-	-	-	-
Computer Software and Applications	170 081	170 690	163 524	122 977	122 643	(334)	-0.27%	163 524
Unspecified	372	-	-	-	-	-	-	-
<u>Computer Equipment</u>	252 319	270 104	288 612	196 058	216 459	20 402	9.43%	288 612
Computer Equipment	252 319	270 104	288 612	196 058	216 459	20 402	9.43%	288 612
<u>Furniture and Office Equipment</u>	76 947	83 208	94 132	66 323	70 599	4 275	6.06%	94 132
Furniture and Office Equipment	76 947	83 208	94 132	66 323	70 599	4 275	6.06%	94 132
<u>Machinery and Equipment</u>	201 669	222 600	211 487	151 561	158 615	7 054	4.45%	211 487
Machinery and Equipment	201 669	222 600	211 487	151 561	158 615	7 054	4.45%	211 487
<u>Transport Assets</u>	557 861	629 093	614 309	446 288	460 732	14 444	3.14%	614 309
Transport Assets	557 861	629 093	614 309	446 288	460 732	14 444	3.14%	614 309
<u>Land</u>	10 900	-	-	-	-	-	-	-
Land	10 900	-	-	-	-	-	-	-
<u>Living resources</u>	148	-	-	186	-	(186)	-100.00%	-
Mature	148	-	-	186	-	(186)	-100.00%	-
Policing and Protection	148	-	-	186	-	(186)	-100.00%	-
Total Depreciation	3 788 203	3 974 164	3 996 121	2 926 106	2 997 091	70 985	2.37%	3 996 121

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	12 786 378	13 761 592	13 911 508	10 295 440	10 394 666	(99 226)	-1.0%	13 911 508
Service charges	31 716 101	34 006 616	34 052 656	26 164 368	25 744 821	419 546	1.6%	34 310 468
Investment revenue	1 581 682	778 395	1 331 698	1 186 112	1 120 019	66 093	5.9%	1 330 698
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 352 447	6 441 171	(88 725)	-1.4%	7 354 205
Other own revenue	14 335 752	15 285 347	15 196 908	12 204 923	11 395 456	809 467	7.1%	15 757 318
Total Revenue (excluding capital transfers and contributions)	67 377 682	71 161 512	71 830 365	56 203 290	55 096 134	1 107 156	2.0%	72 664 197
Employee costs	18 639 556	21 003 489	20 919 485	14 901 620	15 098 694	(197 074)	-1.3%	20 531 506
Remuneration of Councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	199 894
Depreciation and amortisation	3 735 866	4 025 354	4 032 488	2 973 808	3 000 916	(27 108)	-0.9%	4 023 351
Interest	847 514	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Inventory consumed and bulk purchases	23 478 697	25 725 440	25 628 761	17 292 575	17 244 690	47 885	0.3%	25 548 027
Transfers and subsidies	354 016	346 993	364 134	208 015	215 301	(7 287)	-3.4%	304 308
Other expenditure	17 115 537	18 936 013	19 124 732	12 408 854	12 812 913	(404 059)	-3.2%	18 841 764
Total Expenditure	64 357 020	71 663 224	71 335 905	48 647 667	49 281 265	(633 598)	-1.3%	70 520 886
Surplus/(Deficit)	3 020 662	(501 712)	494 460	7 555 623	5 814 869	1 740 755	29.9%	2 143 311
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	2 467 565	2 939 329	(471 764)	-16.1%	4 332 523
Transfers and subsidies - capital (in-kind)	898	—	—	217	—	217	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 634 082	3 353 477	4 839 189	10 023 405	8 754 198	1 269 207	14.5%	6 475 834
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 634 082	3 353 477	4 839 189	10 023 405	8 754 198	1 269 207	14.5%	6 475 834
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 398 351	12 937 678	13 558 630	7 505 759	8 595 167	(1 089 408)	-12.7%	13 117 629
Capital transfers recognised	2 541 359	3 855 190	4 344 729	2 433 932	2 941 306	(507 375)	-17.2%	4 158 684
Borrowing	5 854 382	5 000 000	5 000 000	2 484 293	2 886 257	(401 964)	-13.9%	4 862 064
Internally generated funds	1 002 610	4 082 488	4 213 902	2 587 534	2 767 603	(180 069)	-6.5%	4 096 881
Total sources of capital funds	9 398 351	12 937 678	13 558 630	7 505 759	8 595 167	(1 089 408)	-12.7%	13 117 629
<u>Financial position</u>								
Total current assets	23 501 586	25 925 854	24 090 832	22 810 057				24 090 832
Total non current assets	76 367 850	85 718 784	86 216 522	88 092 628				86 216 522
Total current liabilities	13 323 611	16 649 610	14 859 044	11 857 998				14 859 044
Total non current liabilities	13 139 535	20 716 422	17 162 774	15 512 465				17 162 774
Community wealth/Equity	73 406 290	74 278 606	78 285 536	83 532 222				78 285 536
<u>Cash flows</u>								
Net cash from (used) operating	10 444 691	6 885 804	8 649 132	11 572 523	8 524 022	(3 048 501)	-35.8%	8 649 132
Net cash from (used) investing	(7 783 978)	(13 020 575)	(13 721 308)	(7 355 573)	(7 680 780)	(325 207)	4.2%	(13 721 308)
Net cash from (used) financing	751 986	3 885 252	3 935 126	2 166 722	2 851 994	685 272	24.0%	3 935 126
Cash/cash equivalents at the month/year end	10 857 789	6 599 092	9 659 930	17 180 652	14 271 766	(2 908 886)	-20.4%	9 659 930

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	21 099 871	20 899 510	21 733 283	17 488 279	17 412 155	76 124	0.4%	21 740 095
Executive and council	1 551	393	393	360	295	65	22.1%	298
Finance and administration	21 098 325	20 899 114	21 732 887	17 487 919	17 411 857	76 062	0.4%	21 739 793
Internal audit	(5)	4	4	0	3	(3)	-91.2%	4
Community and public safety	4 769 545	4 772 581	4 843 629	3 963 638	3 560 452	403 186	11.3%	5 231 095
Community and social services	116 238	142 377	143 286	108 602	108 004	598	0.6%	150 712
Sport and recreation	120 307	102 068	99 696	88 686	83 512	5 174	6.2%	(16 342)
Public safety	2 492 605	2 344 266	2 366 753	2 122 893	1 653 490	469 403	28.4%	2 829 705
Housing	1 636 011	1 732 928	1 781 787	1 347 295	1 393 081	(45 786)	-3.3%	1 812 350
Health	404 383	450 941	452 107	296 161	322 364	(26 203)	-8.1%	454 670
Economic and environmental services	3 068 851	4 279 566	4 251 147	2 588 654	2 785 884	(197 230)	-7.1%	4 302 690
Planning and development	682 164	740 131	745 709	590 888	557 726	33 162	5.9%	810 462
Road transport	2 326 957	3 479 674	3 444 876	1 960 317	2 195 903	(235 586)	-10.7%	3 442 297
Environmental protection	59 731	59 761	60 561	37 449	32 255	5 194	16.1%	49 931
Trading services	40 557 166	44 602 463	44 877 145	34 302 119	33 940 349	361 770	1.1%	45 136 778
Energy sources	23 082 321	24 274 550	24 427 834	18 888 215	18 617 005	271 210	1.5%	24 685 752
Water management	11 455 302	12 577 501	12 967 973	9 376 865	9 345 968	30 897	0.3%	12 967 973
Waste water management	3 896 855	4 438 859	4 448 351	3 627 229	3 560 600	66 628	1.9%	4 448 351
Waste management	2 122 688	3 311 553	3 032 987	2 409 810	2 416 776	(6 965)	-0.3%	3 034 703
Other	495 669	462 581	469 889	328 382	336 623	(8 242)	-2.4%	469 397
Total Revenue - Functional	69 991 102	75 016 701	76 175 093	58 671 072	58 035 463	635 609	1.1%	76 880 056
Expenditure - Functional								
Governance and administration	10 456 766	3 255 812	3 450 388	3 262 910	2 058 802	1 204 108	58.5%	2 899 883
Executive and council	574 706	133 192	230 171	80 554	162 000	(81 446)	-50.3%	130 282
Finance and administration	9 817 458	3 119 756	3 216 310	3 182 376	1 894 083	1 288 293	68.0%	2 762 849
Internal audit	64 602	2 864	3 907	(20)	2 719	(2 739)	-100.8%	6 752
Community and public safety	11 179 131	15 605 681	15 398 942	10 556 627	11 091 168	(534 541)	-4.8%	14 672 208
Community and social services	1 180 490	1 853 305	1 862 037	1 308 880	1 345 201	(36 321)	-2.7%	1 854 260
Sport and recreation	1 786 628	2 496 139	2 524 638	1 857 416	1 850 441	6 975	0.4%	2 411 199
Public safety	4 715 741	6 736 213	6 499 659	4 181 674	4 591 202	(409 528)	-8.9%	5 835 574
Housing	1 910 760	2 609 915	2 649 496	1 866 155	1 942 306	(76 151)	-3.9%	2 707 881
Health	1 585 513	1 910 108	1 863 113	1 342 501	1 362 018	(19 517)	-1.4%	1 863 293
Economic and environmental services	6 847 287	8 166 494	8 459 323	5 823 810	5 703 566	120 245	2.1%	8 911 296
Planning and development	1 772 352	2 246 064	2 217 017	1 499 363	1 543 824	(44 461)	-2.9%	2 351 378
Road transport	4 718 761	5 379 680	5 636 529	3 925 010	3 735 322	189 688	5.1%	6 000 467
Environmental protection	356 174	540 749	605 777	399 438	424 419	(24 982)	-5.9%	559 451
Trading services	35 486 962	44 031 217	43 432 938	28 589 114	30 004 409	(1 415 295)	-4.7%	43 342 200
Energy sources	21 460 920	23 953 367	23 681 678	16 029 838	16 238 465	(208 627)	-1.3%	23 407 569
Water management	9 185 148	10 863 512	10 834 543	7 344 073	7 498 926	(154 853)	-2.1%	10 897 776
Waste water management	3 924 979	6 054 187	5 899 276	3 596 949	4 157 178	(560 229)	-13.5%	6 016 195
Waste management	915 915	3 160 152	3 017 442	1 618 253	2 109 839	(491 586)	-23.3%	3 020 660
Other	478 120	624 048	622 522	427 714	440 705	(12 992)	-2.9%	578 634
Total Expenditure - Functional	64 448 266	71 683 252	71 364 112	48 660 174	49 298 650	(638 475)	-1.3%	70 404 221
Surplus/ (Deficit) for the year	5 542 836	3 333 449	4 810 981	10 010 897	8 736 813	1 274 084	14.6%	6 475 834

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	697 489	722 313	(24 825)	-3.4%	996 977
Vote 2 - Corporate Services	110 467	99 480	100 355	75 655	67 567	8 088	12.0%	103 002
Vote 3 - Economic Growth	543 626	367 264	376 088	336 159	245 903	90 256	36.7%	376 112
Vote 4 - Energy	22 872 402	24 032 288	24 185 572	18 645 893	18 374 698	271 195	1.5%	24 443 492
Vote 5 - Finance	19 992 960	20 062 183	20 865 787	16 864 902	16 912 425	(47 523)	-0.3%	20 865 787
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	48 181	49 689	(1 508)	-3.0%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 366 566	1 402 830	(36 264)	-2.6%	1 844 475
Vote 8 - Office of the City Manager	1 246	957	4 367	2 340	2 704	(364)	-13.5%	4 367
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 165 864	1 697 381	468 482	27.6%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	598 363	551 934	46 429	8.4%	730 894
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 025 694	2 244 031	(218 337)	-9.7%	3 594 585
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	2 424 724	2 424 058	666	0.0%	3 055 172
Vote 13 - Water & Sanitation	15 363 604	17 066 506	17 434 704	13 022 973	12 914 755	108 218	0.8%	17 434 704
Vote 14 - Cape Town International Convention Centre	498 857	461 194	468 608	327 802	335 688	(7 887)	-2.3%	468 608
Vote 15 - Cape Town Stadium	100 681	120 165	116 665	68 468	89 486	(21 017)	-23.5%	116 665
Total Revenue by Vote	69 991 102	75 016 701	76 175 093	58 671 072	58 035 463	635 609	1.1%	76 996 720
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 308	4 917 247	4 885 956	3 399 453	3 461 450	(61 997)	-1.8%	4 814 007
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	2 937 209	2 927 172	10 037	0.3%	4 139 694
Vote 3 - Economic Growth	672 720	760 365	791 514	547 609	573 435	(25 827)	-4.5%	791 514
Vote 4 - Energy	19 624 989	21 744 942	21 486 891	14 462 057	14 620 746	(158 690)	-1.1%	21 423 851
Vote 5 - Finance	3 765 999	4 356 280	4 205 355	2 930 414	3 009 878	(79 464)	-2.6%	4 205 355
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	420 799	424 019	(3 220)	-0.8%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 289 097	1 240 609	48 488	3.9%	1 780 374
Vote 8 - Office of the City Manager	524 964	524 560	552 288	395 285	399 265	(3 979)	-1.0%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	4 655 956	4 658 143	(2 188)	0.0%	6 219 964
Vote 10 - Spatial Planning & Environment	1 636 041	1 953 826	1 995 205	1 330 372	1 375 426	(45 053)	-3.3%	1 794 608
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	3 118 541	3 160 160	(41 618)	-1.3%	4 865 846
Vote 12 - Urban Waste Management	3 750 152	4 100 966	3 981 597	2 780 728	2 818 004	(37 276)	-1.3%	3 981 597
Vote 13 - Water & Sanitation	13 189 586	14 942 522	14 814 186	10 012 484	10 228 303	(215 818)	-2.1%	14 814 186
Vote 14 - Cape Town International Convention Centre	397 781	438 236	424 274	313 657	313 208	449	0.1%	396 066
Vote 15 - Cape Town Stadium	99 717	120 165	116 665	68 468	88 832	(20 364)	-22.9%	116 665
Total Expenditure by Vote	64 448 266	71 683 252	71 364 112	48 662 130	49 298 650	(636 520)	-1.3%	70 520 886
Surplus/ (Deficit) for the year	5 542 836	3 333 449	4 810 981	10 008 942	8 736 813	1 272 129	14.6%	6 475 834

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 456 305	23 610 833	23 614 978	18 157 765	17 879 656	278 109	1.6%	23 872 359
Service charges - Water	5 162 356	5 771 137	5 863 442	4 479 444	4 414 877	64 567	1.5%	5 863 442
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	2 325 076	2 245 785	79 291	3.5%	2 963 426
Service charges - Waste management	1 474 428	1 658 640	1 610 811	1 202 083	1 204 504	(2 421)	-0.2%	1 611 242
Sale of Goods and Rendering of Services	752 228	815 257	731 902	592 690	558 618	34 072	6.1%	780 335
Agency services	288 826	302 874	302 874	225 469	227 156	(1 687)	-0.7%	298 634
Interest	-	-	-	-	-	-	-	-
Interest earned from Receivables	362 159	339 731	329 033	260 383	246 848	13 535	5.5%	340 844
Interest from Current and Non Current Assets	1 581 682	778 395	1 331 698	1 186 112	1 120 019	66 093	5.9%	1 330 698
Dividends	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-
Rental from Fixed Assets	811 109	744 999	750 174	580 986	563 684	17 302	3.1%	751 282
Licence and permits	1 452	205	205	692	154	538	349.6%	743
Special rating levies	-	494 107	486 882	371 229	361 469	9 760	2.7%	494 972
Operational Revenue	784 259	647 672	612 136	499 640	455 146	44 494	9.8%	629 590
Non-Exchange Revenue								
Property rates	12 786 378	13 761 592	13 911 508	10 295 440	10 394 666	(99 226)	-1.0%	13 911 508
Surcharges and Taxes	431 181	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	1 785 858	1 291 733	494 125	38.3%	2 379 081
Licence and permits	46 471	50 301	47 909	33 759	35 521	(1 762)	-5.0%	45 487
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 352 447	6 441 171	(88 725)	-1.4%	7 354 205
Interest	145 735	98 675	98 675	99 482	74 006	25 476	34.4%	100 677
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	-	-	2 851 776
Operational Revenue	-	906 078	769 510	571 790	575 530	(3 740)	-0.6%	769 510
Gains on disposal of Assets	267 698	70 772	84 226	118 042	8 942	109 100	1220.2%	88 081
Other Gains	5 684 418	6 084 343	6 226 308	4 213 128	4 144 873	68 255	1.6%	6 226 308
Discontinued Operations	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	67 377 682	71 161 512	71 830 365	56 203 290	55 096 134	1 107 156	2.0%	72 664 197
Expenditure By Type								
Employee related costs	18 639 556	21 003 489	20 919 485	14 901 620	15 098 694	(197 074)	-1.3%	20 531 506
Remuneration of councillors	185 833	197 729	198 376	140 434	148 257	(7 824)	-5.3%	199 894
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	11 988 573	11 992 493	(3 920)	0.0%	17 755 086
Inventory consumed	7 145 638	7 970 354	7 873 675	5 304 002	5 252 197	51 805	1.0%	7 792 941
Debt impairment	(935 100)	3 217 478	3 178 514	2 098 416	2 430 443	(332 027)	-13.7%	3 177 717
Depreciation and amortisation	3 735 866	4 025 354	4 032 488	2 973 808	3 000 916	(27 108)	-0.9%	4 023 351
Interest	847 514	1 428 206	1 067 928	722 362	760 493	(38 131)	-5.0%	1 072 036
Contracted services	10 086 903	11 229 839	11 332 739	6 940 344	7 203 619	(263 275)	-3.7%	11 182 751
Transfers and subsidies	354 016	346 993	364 134	208 015	215 301	(7 287)	-3.4%	304 308
Irrecoverable debts written off	3 996 926	123 382	197 945	440 196	101 527	338 669	333.6%	199 205
Operational costs	3 562 387	3 830 721	3 930 971	2 609 710	2 755 079	(145 369)	-5.3%	3 782 785
Losses on Disposal of Assets	40 757	2 500	2 615	15 442	1 807	13 635	754.6%	16 848
Other Losses	363 664	532 092	481 948	304 746	320 437	(15 691)	-4.9%	482 458
Total Expenditure	64 357 020	71 663 224	71 335 905	48 647 667	49 281 265	(633 598)	-1.3%	70 520 886
Surplus/(Deficit)	3 020 662	(501 712)	494 460	7 555 623	5 814 869	1 740 755	29.9%	2 143 311
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	2 467 565	2 939 329	(471 764)	-16.1%	4 332 523
Transfers and subsidies - capital (in-kind)	898	-	-	217	-	217	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5 634 082	3 353 477	4 839 189	10 023 405	8 754 198			6 475 834
Income Tax	54 537	11 407	19 586	7 196	13 177			19 586
Surplus/(Deficit) after income tax	5 579 545	3 342 070	4 819 602	10 016 209	8 741 021			6 456 248
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-			-
Share of Surplus/Deficit attributable to Minorities	36 709	8 621	8 621	5 312	4 207			-
Surplus/(Deficit) attributable to municipality	5 616 254	3 350 691	4 828 224	10 021 520	8 745 228			6 456 248
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-			-
Intercompany/Parent subsidiary transactions	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5 616 254	3 350 691	4 828 224	10 021 520	8 745 228			6 456 248

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	202 507	235 947	(33 440)	-14.2%	331 083
Vote 2 - Corporate Services	420 495	498 476	741 143	339 342	419 995	(80 652)	-19.2%	736 040
Vote 3 - Economic Growth	94 372	111 099	138 195	34 345	66 472	(32 127)	-48.3%	136 924
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	891 808	982 856	(91 047)	-9.3%	1 333 554
Vote 5 - Finance	75 738	123 163	125 343	64 234	69 421	(5 187)	-7.5%	121 548
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	11 954	9 480	2 475	26.1%	21 802
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	980 080	957 623	22 457	2.3%	1 427 622
Vote 8 - Office of the City Manager	6 015	8 675	18 484	12 949	4 330	8 619	199.1%	18 384
Vote 9 - Safety & Security	466 205	344 830	426 282	236 138	265 494	(29 356)	-11.1%	426 223
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	249 257	284 590	(35 333)	-12.4%	454 516
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 516 575	1 900 874	(384 298)	-20.2%	2 863 389
Vote 12 - Urban Waste Management	384 643	438 953	450 047	311 994	384 831	(72 837)	-18.9%	434 120
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	2 615 341	2 954 827	(339 485)	-11.5%	4 729 356
Vote 14 - Cape Town International Convention Centre	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.85%	83 068
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	9 398 351	12 937 678	13 558 630	7 505 759	8 595 167	(1 089 408)	-12.7%	13 117 629
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 822 816	969 062	1 125 372	(156 311)	-13.9%	1 708 483
Executive and council	1 718	27 948	30 157	15 246	16 813	(1 567)	-9.3%	30 056
Finance and administration	1 153 545	1 310 672	1 792 652	953 809	1 108 552	(154 743)	-14.0%	1 678 420
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	1 638 433	1 864 454	2 193 585	1 390 941	1 438 628	(47 687)	-3.3%	2 184 767
Community and social services	90 140	138 247	149 840	91 527	107 565	(16 037)	-14.9%	149 758
Sport and recreation	220 737	235 626	267 820	125 880	143 470	(17 590)	-12.3%	262 264
Public safety	357 903	231 780	325 485	182 077	212 536	(30 459)	-14.3%	325 485
Housing	932 296	1 202 911	1 415 142	970 439	945 140	25 299	2.7%	1 412 487
Health	37 356	55 890	35 298	21 018	29 917	(8 899)	-29.7%	34 773
Economic and environmental services	1 893 042	3 604 890	3 451 597	1 724 573	2 188 978	(464 405)	-21.2%	3 296 837
Planning and development	161 485	280 769	232 739	99 170	132 315	(33 145)	-25.0%	232 724
Road transport	1 549 436	3 013 970	2 894 849	1 447 063	1 853 187	(406 124)	-21.9%	2 740 105
Environmental protection	182 121	310 151	324 009	178 340	203 477	(25 136)	-12.4%	324 009
Trading services	4 663 470	6 052 141	6 004 706	3 379 202	3 780 963	(401 761)	-10.6%	5 841 615
Energy sources	1 075 730	1 228 075	1 333 158	868 841	959 888	(91 047)	-9.5%	1 305 958
Water management	938 295	1 478 230	1 451 371	658 963	814 827	(155 864)	-19.1%	1 367 126
Waste water management	2 488 246	3 258 361	3 128 536	1 798 096	1 945 770	(147 674)	-7.6%	3 086 147
Waste management	161 199	87 476	91 641	53 301	60 478	(7 177)	-11.9%	82 384
Other	48 061	77 484	85 926	41 981	61 225	(19 244)	-31.4%	85 926
Total Capital Expenditure - Functional Classification	9 398 351	12 937 678	13 558 630	7 505 759	8 595 167	(1 089 408)	-12.7%	13 117 629
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	2 383 270	2 843 484	(460 214)	-16.2%	4 051 033
Provincial Government	14 200	6 657	10 690	5 350	6 637	(1 287)	-19.4%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat/Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	107 707	45 312	91 185	(45 873)	-50.3%	96 960
Transfers recognised - capital	2 541 359	3 855 190	4 344 729	2 433 932	2 941 306	(507 375)	-17.2%	4 158 684
Borrowing	5 854 382	5 000 000	5 000 000	2 484 293	2 886 257	(401 964)	-13.9%	4 862 064
Internally generated funds	1 002 610	4 082 488	4 213 902	2 587 534	2 767 603	(180 069)	-6.5%	4 096 881
Total Capital Funding	9 398 351	12 937 678	13 558 630	7 505 759	8 595 167	(1 089 408)	-12.7%	13 117 629

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2024/25	Budget Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash and cash equivalents	14 528 471	13 565 379	13 083 644	13 760 131	13 083 644
Trade and other receivables from exchange transactions	5 245 072	4 284 376	3 517 580	5 031 613	3 517 580
Receivables from non-exchange transactions	3 130 961	6 337 044	6 343 192	3 361 034	6 343 192
Current portion of non-current receivables	64	5 866	5 877	3 812	5 877
Inventory	512 961	536 191	551 229	643 267	551 229
VAT	82 816	1 196 998	589 309	10 201	589 309
Other current assets	1 242	–	–	–	–
Total current assets	23 501 586	25 925 854	24 090 832	22 810 057	24 090 832
Non current assets					
Investments	3 920 113	2 189 872	4 167 080	11 012 997	4 167 080
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 726 296	81 973 305	80 411 287	75 263 482	80 411 287
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	944 180	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	190 424	190 368	193 346	190 368
Other non-current assets	193 028	128 454	86 076	98 466	86 076
Total non current assets	76 367 850	85 718 784	86 216 522	88 092 628	86 216 522
TOTAL ASSETS	99 869 436	111 644 638	110 307 354	110 902 685	110 307 354
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	643 315	547 313	628 233	765 026	628 233
Trade and other payables from exchange transactions	8 849 705	11 470 776	10 350 767	4 343 692	10 350 767
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	3 549 925	307 105
Provision	1 927 892	1 990 806	2 048 667	1 905 075	2 048 667
VAT	–	461 413	408 634	532 702	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	13 323 611	16 649 610	14 859 044	11 857 998	14 859 044
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	8 902 628	9 961 515
Provision	6 609 681	7 256 478	7 201 259	6 609 836	7 201 259
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	13 139 535	20 716 422	17 162 774	15 512 465	17 162 774
TOTAL LIABILITIES	26 463 146	37 366 032	32 021 817	27 370 463	32 021 817
NET ASSETS	73 406 290	74 278 606	78 285 536	83 532 222	78 285 536
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated surplus/(deficit)	68 156 277	69 003 123	71 631 494	77 334 348	71 631 494
Reserves and funds	5 250 013	5 275 483	6 654 042	6 197 874	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	73 406 290	74 278 606	78 285 536	83 532 222	78 285 536

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 671 184	13 655 731	13 792 264	10 550 473	10 724 286	(173 814)	-1.6%	13 792 264
Service charges	31 030 344	33 822 077	33 701 279	26 161 050	24 998 922	1 162 128	4.6%	33 701 279
Other revenue	6 205 108	5 648 650	5 559 079	7 043 983	6 198 412	845 571	13.6%	5 559 079
Transfers and Subsidies - Operational	6 885 039	7 329 561	7 337 594	7 285 059	7 257 299	27 759	0.4%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 052 727	3 161 261	891 466	28.2%	4 344 729
Interest	1 678 068	777 395	1 330 698	1 177 544	1 028 590	148 954	14.5%	1 330 698
Dividends	3 270	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(51 268 726)	(56 446 683)	(55 999 097)	(44 218 682)	(44 236 434)	(17 752)	0.0%	(55 999 097)
Interest	(824 124)	(1 367 594)	(1 006 061)	(477 760)	(477 702)	58	0.0%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(1 871)	(130 614)	(128 743)	98.6%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 444 691	6 885 804	8 649 132	11 572 523	8 524 022	(3 048 501)	-35.8%	8 649 132
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	-	-	-	-	84 226
Decrease (increase) in non-current receivables	341	60	64	-	-	-	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	-	-	-	-	(246 967)
Payments								
Capital assets	(9 710 687)	(12 937 678)	(13 558 630)	(7 355 573)	(7 680 780)	(325 207)	4.2%	(13 558 630)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 783 978)	(13 020 575)	(13 721 308)	(7 355 573)	(7 680 780)	(325 207)	4.2%	(13 721 308)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	3 500 000	(700 000)	-20.0%	5 000 000
Increase (decrease) in consumer deposits	(5 446)	24 594	39 372	36 659	21 931	14 728	67.2%	39 372
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(669 937)	(669 937)	-	-	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	751 986	3 885 252	3 935 126	2 166 722	2 851 994	685 272	24.0%	3 935 126
NET INCREASE/ (DECREASE) IN CASH HELD	3 412 698	(2 249 520)	(1 137 050)	6 383 671	3 695 236			(1 137 050)
Cash/cash equivalents at beginning:	7 445 090	8 848 612	10 796 980	10 796 980	10 576 530			10 796 980
Cash/cash equivalents at month/year end:	10 857 789	6 599 092	9 659 930	17 180 652	14 271 766			9 659 930

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 203 events and reflects a surplus of R19.5 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	20 674	18 873	21 544	16 524	16 562	(38)	-0.2%	21 544
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	478 183	442 321	447 064	311 278	319 126	(7 848)	-2.5%	447 064
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	468 608	327 802	335 688	(7 887)	-2.3%	468 608
Employee costs	104 496	108 347	112 228	83 567	83 351	216	0.3%	112 228
Remuneration of Board Members	874	911	877	651	657	(6)	-0.9%	877
Depreciation and asset impairment	(51 839)	51 370	35 718	45 288	39 643	5 645	14.2%	35 718
Interest	16	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	68 057	67 423	62 841	42 848	45 473	(2 625)	-5.8%	62 841
Transfers and grants	3 013	2 969	2 977	2 243	2 234	9	0.4%	2 977
Other expenditure	181 917	187 186	181 426	126 552	133 339	(6 787)	-5.1%	181 426
Total Expenditure	306 534	418 207	396 066	301 149	304 697	(3 548)	-1.2%	396 066
Surplus/(Deficit)	192 322	42 987	72 541	26 652	30 991	(4 339)	-14.0%	72 541
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	192 322	42 987	72 541	26 652	30 991	(4 339)	-14.0%	72 541
Income Tax	54 537	11 407	19 586	7 196	8 368	(1 172)	-14.0%	19 586
Surplus/ (Deficit) for the year	137 785	31 580	52 955	19 456	22 623	(3 167)	-14.0%	52 955
<u>Capital expenditure & funds sources</u>								
Capital expenditure	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.9%	83 068
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.9%	83 068
Total sources of capital funds	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.9%	83 068
<u>Financial position</u>								
Total current assets	282 375	269 763	270 862	330 158				270 862
Total non current assets	950 832	900 551	968 325	937 534				968 325
Total current liabilities	104 572	102 568	113 475	119 817				113 475
Total non current liabilities	371	83	83	155				83
Community wealth/Equity	1 128 264	1 067 662	1 125 629	1 147 720				1 125 629
<u>Cash flows</u>								
Net cash from (used) operating	174 111	108 200	107 977	40 538	64 617	(24 079)	-37.3%	107 977
Net cash from (used) investing	(46 961)	(75 039)	(83 068)	(39 232)	(58 427)	19 195	-32.9%	(83 068)
Net cash from (used) financing	(5 446)	2 553	13 663	36 659	21 931	14 728	67.2%	13 663
Cash/cash equivalents at the year end	273 805	248 244	251 102	311 770	240 651	71 119	29.6%	251 102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	22 813	24 850	26 007	17 038	18 734	(1 696)	-9.1%	26 007
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	20 674	18 873	21 544	16 524	16 562	(38)	-0.2%	21 544
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	219 282	198 508	206 029	135 692	141 477	(5 785)	-4.1%	206 029
Licence and permits	–	–	–	–	–	–	–	–
Special rating levies	–	–	–	–	–	–	–	–
Operational Revenue	236 013	218 963	215 027	158 548	158 915	(367)	-0.2%	215 027
Non-Exchange Revenue	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	74	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	468 608	327 802	335 688	(7 887)	-2.3%	468 608
Expenditure By Type								
Employee related costs	104 496	108 347	112 228	83 567	83 351	216	0.3%	112 228
Remuneration of board members	874	911	877	651	657	(6)	-0.9%	877
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	68 057	67 423	62 841	42 848	45 473	(2 625)	-5.8%	62 841
Debt impairment	498	180	(649)	–	–	–	–	(649)
Depreciation and asset impairment	(52 337)	51 190	36 367	45 288	39 643	5 645	14.2%	36 367
Interest	16	–	–	–	–	–	–	–
Contracted services	86 351	85 370	83 738	60 313	62 571	(2 257)	-3.6%	83 738
Transfers and subsidies	3 013	2 969	2 977	2 243	2 234	9	0.0%	2 977
Irrecoverable debts written off	–	–	–	(749)	(749)	–	–	–
Operational costs	95 552	101 816	97 671	66 925	71 502	(4 577)	-6.4%	97 671
Losses on disposal of Assets	–	–	–	46	–	46	100.0%	–
Other Losses	14	–	16	16	16	1	5.0%	16
Total Expenditure	306 534	418 207	396 066	301 149	304 697	(3 548)	-1.2%	396 066
Surplus/(Deficit)	192 322	42 987	72 541	26 652	30 991	(4 339)	-14.0%	72 541
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	192 322	42 987	72 541	26 652	30 991	(4 339)	-14.0%	72 541
Income Tax	54 537	11 407	19 586	7 196	8 368	(1 172)	-14.0%	19 586
Surplus/(Deficit) for the year	137 785	31 580	52 955	19 456	22 623	(3 167)		52 955

Table F3 Monthly Budget Statement – Capital expenditure

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	16 238	33 014	38 728	12 785	25 715	(12 930)	-50.3%	38 728
Operational Buildings	16 238	33 014	38 728	12 785	25 715	(12 930)	-50.3%	38 728
Municipal Offices	16 238	33 014	38 728	12 785	25 715	(12 930)	-50.3%	38 728
Computer Equipment	11 836	28 570	28 570	14 243	20 762	(6 519)	-31.4%	28 570
Computer Equipment	11 836	28 570	28 570	14 243	20 762	(6 519)	-31.4%	28 570
Furniture and Office Equipment	9 076	9 970	9 970	6 848	7 583	(735)	-9.7%	9 970
Furniture and Office Equipment	9 076	9 970	9 970	6 848	7 583	(735)	-9.7%	9 970
Machinery and Equipment	9 812	3 485	5 800	5 356	4 366	990	22.7%	5 800
Machinery and Equipment	9 812	3 485	5 800	5 356	4 366	990	22.7%	5 800
Total Capital Expenditure	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.9%	83 068
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.9%	83 068
Total Capital Funding	46 961	75 039	83 068	39 232	58 427	(19 195)	-32.9%	83 068

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	273 805	248 244	251 102	311 770	251 102
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	2 818	15 551	13 787	14 012	13 787
Current portion of non-current receivables	2 991	2 969	2 977	748	2 977
Inventory	2 762	2 998	2 996	3 628	2 996
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	282 375	269 763	270 862	330 158	270 862
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	651 856	581 687	691 911	645 754	691 911
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	193 314	190 410	190 337	193 314	190 337
Other non-current assets	105 662	128 454	86 076	98 466	86 076
Total non current assets	950 832	900 551	968 325	937 534	968 325
TOTAL ASSETS	1 233 207	1 170 313	1 239 187	1 267 692	1 239 187
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	36 928	47 342	42 467	73 587	42 467
Trade and other payables from exchange transactions	57 887	45 991	61 386	38 851	61 386
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	9 757	9 235	9 622	7 379	9 622
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	104 572	102 568	113 475	119 817	113 475
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	371	83	83	155	83
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	371	83	83	155	83
TOTAL LIABILITIES	104 944	102 651	113 558	119 972	113 558
NET ASSETS	1 128 264	1 067 662	1 125 629	1 147 720	1 125 629
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(200 164)	(260 765)	(151 799)	(180 708)	(151 799)
Reserves	1 328 428	1 328 428	1 277 428	1 328 428	1 277 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	1 128 264	1 067 662	1 125 629	1 147 720	1 125 629

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	478 247	442 321	447 064	311 278	319 126	(7 848)	-2.5%	447 064
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	20 674	18 873	21 544	16 524	16 562	(38)	-0.2%	21 544
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(321 539)	(352 994)	(360 631)	(287 263)	(271 071)	(16 192)	6.0%	(360 631)
Interest	–	–	–	–	–	–	–	–
Dividends paid	(3 270)	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	174 111	108 200	107 977	40 538	64 617	(24 079)	-37.3%	107 977
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(46 961)	(75 039)	(83 068)	(39 232)	(58 427)	19 195	-32.9%	(83 068)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(46 961)	(75 039)	(83 068)	(39 232)	(58 427)	19 195	-32.9%	(83 068)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	(5 446)	2 553	13 663	36 659	21 931	14 728	67.2%	13 663
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	(5 446)	2 553	13 663	36 659	21 931	14 728	67.2%	13 663
NET INCREASE/ (DECREASE) IN CASH HELD	121 704	35 714	38 572	37 966	28 121	9 844	35.0%	38 572
Cash/cash equivalents at the beginning of year	152 101	212 530	212 530	273 805	212 530	61 275	28.8%	212 530
Cash/cash equivalents at the end of year	273 805	248 244	251 102	311 770	240 651	71 119	29.6%	251 102

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	(38)	The variance is due to lower cash balances from seasonal withdrawals and slower business in December 2025 and January 2026, and to February 2026 having fewer days (28 vs 30/31), which was not adjusted for in the budget.	No remedial action required.
Sale of Goods and Rendering of Services	(1 696)	The variance is directly linked to a decrease in Casual Parkers parking revenue.	No remedial action required.
Rental from Fixed Assets	(5 785)	The variance is attributable to the December 2025 and January 2026 period impact, resulting in reduced event activity.	No remedial action required.
Operational Revenue	(367)	Food & Beverage (F&B) revenue is below budget, mainly due to lower catering spend per delegate and a higher proportion of conference and meeting events with minimal catering requirements.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	216	The variance is due to the timing of CATHSSETA grant claims (costs incurred but income not yet received) and higher staff transport costs under the new contract	No remedial action required.
Inventory consumed	(2 625)	The variance in inventory consumed is linked to cost savings implemented by the entity, in line with the lower F&B revenue achieved during the period.	No remedial action required.
Contracted services	(2 257)	The variance is due to savings in operational areas such as security and building-related services.	No remedial action required.
Operational costs	(4 577)	The variance is primarily attributable to lower costs incurred across key cost categories during the period.	No remedial action required.
<u>Cash flow items</u>			
Interest	(38)	The variance is due to lower cash balances from seasonal withdrawals and slower business in December 2025 and January 2026, and to February 2026 having fewer days (28 vs 30/31), which was not adjusted for in the budget.	No remedial action required.
Suppliers and employees	(16 192)	The variance is due to the timing difference between when the supplier expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	19 195	Due to timing of capital spend as at 31 March 2026.	No remedial action required.
Increase (decrease) in consumer deposits	14 728	Increase in consumer deposits for events.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(6 519)	Due to timing of capital spend as at 31 March 2026.	No remedial action required.
Furniture and Office Equipment	(735)	Due to timing of capital spend as at 31 March 2026.	No remedial action required.
Machinery and Equipment	990	Due to timing of capital spend as at 31 March 2026.	No remedial action required.
Municipal Offices	(12 930)	Due to timing of capital spend as at 31 March 2026.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2024/25	Current Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(17.1%)	12.2%	9.2%	14.9%	15.0%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	270.0%	263.0%	238.7%	275.6%	238.7%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	270.0%	263.0%	238.7%	275.6%	238.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	261.8%	242.0%	221.3%	260.2%	221.3%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	39.9%	45.3%	44.2%	521.0%	63.2%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	20.9%	23.5%	23.9%	25.5%	23.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(10.5%)	11.1%	7.8%	13.3%	13.8%

Table SF3 Entity Aged debtors

Detail	Current Year 2025/26										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	8 285	88	359	-	1 708	-	-	-	10 439	1 708	-
Total By Income Source	8 285	88	359	-	1 708	-	-	-	10 439	1 708	-
2024/25 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	8 285	88	359	-	1 708	-	-	-	10 439	1 708	-
Total By Customer Group	8 285	88	359	-	1 708	-	-	-	10 439	1 708	-

Table SF4 Entity Aged creditors

Detail	Current Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	21 935	-	-	-	-	-	-	-	21 935
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	21 935	-	-	-	-	-	-	-	21 935

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	129	-	-	22	151
ABSA Bank - Current- 4072900553	-	3 520	1	(3 505)	-	16
Stanlib - Bank 000-402-184 (1199539) refNo. 551436367	8.26	73 390	367	(8 750)	6 750	71 757
Investec Bank - (462097) 1008645	7.18	9 628	52	-	1 750	11 429
Nedgroup Money Market - (800167964) - 8319631	8.35	57 085	294	(7 250)	12 000	62 129
ABSA Bank - CTICC Money Market - 9316676360	7.20	88 335	451	(10 000)	7 500	86 286
Nedgroup Corp Money Market - (800167964) 8292731	7.16	70 628	349	(7 000)	-	63 977
Nedbank - CTICC Main Current - 1151569623	-	3 105	7	(1 829)	-	1 283
Nedbank - CTICC Merchant Services - 11515696658	-	470	-	(112)	-	357
Nedbank - CTICC Payroll - 1151569666	-	36	-	-	43	80
Nedbank - CTICC East - 1151569674	-	1	-	-	1	2
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	6.50	8 286	67	-	5 950	14 303
Total investments		314 612	1 587	(38 445)	34 016	311 770

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	874	911	877	651	657	(6)	-0.9%	877
Sub Total - Board Members of Entities	874	911	877	651	657	(6)	-0.9%	877
% increase		4.2%	0.3%					0.3%
Senior Managers of Entities								
Basic Salaries and Wages	12 292	13 723	13 723	10 293	10 293	-	-	13 723
Sub Total - Senior Managers of Entities	12 292	13 723	13 723	10 293	10 293	-	-	13 723
% increase		11.6%	11.6%					11.6%
Other Staff of Entities								
Basic Salaries and Wages	92 204	94 624	98 504	73 274	73 058	216	0.3%	98 504
Sub Total - Other Staff of Entities	92 204	94 624	98 504	73 274	73 058	216	0.3%	98 504
% increase		2.6%	6.8%					6.8%
Total Municipal Entities remuneration	105 370	109 259	113 105	84 218	84 008	210	0.2%	113 105
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2025/26												Current Year 2025/26		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	3 932	10 812	27 990	27 876	20 224	1 602	3 332	24 037	15 889	17 041	28 922	24 375	206 029	210 605	223 437
Interest earned - external investments	1 846	1 734	1 937	2 260	1 941	1 034	2 240	1 558	1 974	1 611	1 700	1 709	21 544	20 524	22 423
Other revenue	6 974	20 031	32 793	25 661	23 133	4 561	6 587	33 767	22 077	21 705	20 021	23 722	241 034	258 767	274 915
Cash Receipts by Source	12 752	32 577	62 720	55 797	45 298	7 196	12 159	59 361	39 941	40 358	50 643	49 805	468 608	489 896	520 775
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	19 995	17 677	23 374	(42 069)	(36 844)	8 068	31 097	13 467	1 895	6 647	(2 954)	(26 689)	13 663	3 598	6 040
Total Cash Receipts by Source	32 747	50 254	86 094	13 728	8 454	15 264	43 256	72 828	41 835	47 005	47 689	23 117	482 271	493 495	526 815
Cash Payments by Type															
Employee related costs	9 715	9 553	9 387	9 891	9 750	8 686	7 124	9 905	9 556	9 814	9 734	9 113	112 228	114 030	120 010
Remuneration of directors	–	–	219	–	–	200	–	–	233	–	–	226	877	952	995
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	5 413	6 730	8 133	7 227	7 116	4 861	5 016	8 070	7 747	7 203	6 795	9 427	83 738	89 585	94 008
Transfers and grants - other	249	249	249	249	249	249	249	249	249	247	247	238	2 977	2 969	2 969
Other expenditure	13 952	18 348	18 577	18 192	18 579	11 091	15 477	22 321	17 837	18 558	18 535	4 779	196 247	232 916	245 935
Cash Payments by Type	29 329	34 881	36 565	35 560	35 694	25 087	27 866	40 546	35 622	35 823	35 311	23 783	396 066	440 452	463 917
Other Cash Flows/Payments by Type															
Capital assets	2 315	5 969	6 164	2 910	4 554	5 966	4 418	3 082	3 854	8 214	8 214	27 409	83 068	73 795	62 594
Other Cash Flows/Payments	25 433	(16 365)	3 580	(27 178)	(4 798)	(19 330)	52 946	(33 376)	5 201	(3 424)	(1 838)	(16 288)	(35 435)	(63 400)	(52 759)
Total Cash Payments by Type	57 077	24 485	46 309	11 291	35 451	11 723	85 230	10 252	44 677	40 613	41 687	34 904	443 699	450 847	473 752
NET INCREASE/(DECREASE) IN CASH HELD	(24 330)	25 769	39 785	2 437	(26 997)	3 541	(41 974)	62 577	(2 842)	6 392	6 001	(11 787)	38 572	42 647	53 063
Cash/cash equivalents at the month/year begin:	273 805	249 475	275 243	315 029	317 465	290 469	294 010	252 036	314 612	311 770	318 162	324 163	212 530	251 102	293 749
Cash/cash equivalents at the month/year end:	249 475	275 243	315 029	317 465	290 469	294 010	252 036	314 612	311 770	318 162	324 163	312 377	251 102	293 749	346 812

Table SF8a Entity capital expenditure on new assets by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	4 231	19 564	25 278	8 191	16 784	(8 593)	-51.2%	25 278
Operational Buildings	4 231	19 564	25 278	8 191	16 784	(8 593)	-51.2%	25 278
Municipal Offices	4 231	19 564	25 278	8 191	16 784	(8 593)	-51.2%	25 278
Computer Equipment	9 856	8 900	8 900	14 243	6 468	7 775	120.2%	8 900
Computer Equipment	9 856	8 900	8 900	14 243	6 468	7 775	120.2%	8 900
Furniture and Office Equipment	8 978	5 450	5 450	6 739	4 145	2 593	62.6%	5 450
Furniture and Office Equipment	8 978	5 450	5 450	6 739	4 145	2 593	62.6%	5 450
Machinery and Equipment	8 238	820	3 135	5 299	2 360	2 939	124.5%	3 135
Machinery and Equipment	8 238	820	3 135	5 299	2 360	2 939	124.5%	3 135
Total Capital Expenditure on new assets	31 303	34 734	42 763	34 473	29 758	4 715	15.8%	42 763

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 007	13 450	13 450	4 594	8 931	(4 337)	-48.6%	13 450
Operational Buildings	12 007	13 450	13 450	4 594	8 931	(4 337)	-48.6%	13 450
Municipal Offices	12 007	13 450	13 450	4 594	8 931	(4 337)	-48.6%	13 450
Computer Equipment	1 980	19 670	19 670	-	14 294	(14 294)	-100.0%	19 670
Computer Equipment	1 980	19 670	19 670	-	14 294	(14 294)	-100.0%	19 670
Furniture and Office Equipment	98	4 520	4 520	109	3 438	(3 329)	-96.8%	4 520
Furniture and Office Equipment	98	4 520	4 520	109	3 438	(3 329)	-96.8%	4 520
Machinery and Equipment	1 574	2 665	2 665	57	2 006	(1 949)	-97.2%	2 665
Machinery and Equipment	1 574	2 665	2 665	57	2 006	(1 949)	-97.2%	2 665
Total Capital Expenditure on renewal of existing assets	15 658	40 305	40 305	4 759	28 669	(23 910)	-83.4%	40 305

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	15 702	13 924	13 304	9 442	9 978	(535)	-5.4%	13 304
Operational Buildings	15 702	13 924	13 304	9 442	9 978	(535)	-5.4%	13 304
Municipal Offices	15 702	13 924	13 304	9 442	9 978	(535)	-5.4%	13 304
Total Repairs and Maintenance Expenditure	15 702	13 924	13 304	9 442	9 978	(535)	-5.4%	13 304

Table SF8d Entity depreciation by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	47 771	51 190	36 367	45 288	39 643	5 645	14.2%	36 367
Operational Buildings	47 771	51 190	36 367	45 288	39 643	5 645	14.2%	36 367
Municipal Offices	47 771	51 190	36 367	45 288	39 643	5 645	14.2%	36 367
Total Depreciation	47 771	51 190	36 367	45 288	39 643	5 645	14.2%	36 367

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	19 479	44 500	44 500	15 153	40 646	(25 493)	-62.7%	44 500
Other own revenue	81 202	75 665	72 165	53 315	48 839	4 476	9.2%	72 165
Total Revenue (excluding capital transfers and contributions)	100 681	120 165	116 665	68 468	89 486	(21 017)	-23.5%	116 665
Employee costs	4 165	4 500	4 500	3 211	3 291	(80)	-2.4%	4 500
Remuneration of Board Members	428	640	640	459	640	(181)	-28.3%	640
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	531	3 175	665	238	622	(384)	-61.8%	675
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	94 594	111 849	110 859	64 560	84 279	(19 719)	-23.4%	110 849
Total Expenditure	99 717	120 165	116 665	68 468	88 832	(20 364)	-22.9%	116 665
Surplus/(Deficit)	963	–	–	–	653	(653)	-100.0%	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	963	–	–	–	653	(653)	-100.0%	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	963	–	–	–	653	(653)	-100.0%	–
Financial position								
Total current assets	33 974	31 361	31 361	56 562				31 361
Total non current assets	–	–	–	–				–
Total current liabilities	39 924	38 275	38 275	62 513				38 275
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(5 950)	(6 913)	(6 913)	(5 950)				(6 913)
Cash flows								
Net cash from (used) operating	2 040	2 509	2 509	41 804	22 268	19 536	87.7%	2 509
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	7 454	10 430	10 430	49 258	30 189	19 069	63.2%	10 430

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	56 547	52 184	48 184	40 293	36 872	3 421	9.3%	48 184
Licence and permits	–	–	–	–	–	–	–	–
Special rating levies	–	–	–	–	–	–	–	–
Operational Revenue	22 731	22 481	22 981	11 995	11 179	816	7.3%	22 981
Non-Exchange Revenue	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	19 479	44 500	44 500	15 153	40 646	(25 493)	-62.7%	44 500
Interest	1 924	1 000	1 000	1 026	787	239	30.3%	1 000
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains- Services in Kind Received	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	100 681	120 165	116 665	68 468	89 486	(21 017)	-23.5%	116 665
Expenditure By Type								
Employee related costs	4 165	4 500	4 500	3 211	3 291	(80)	-2.4%	4 500
Remuneration of board members	428	640	640	459	640	(181)	-28.3%	640
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	531	3 175	665	238	622	(384)	-61.8%	675
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	60 513	73 024	71 981	46 621	59 761	(13 141)	-22.0%	71 981
Transfers and subsidies- Services in Kind Utilised	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	34 081	38 825	38 878	17 939	24 517	(6 578)	-26.8%	38 868
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
Total Expenditure	99 717	120 165	116 665	68 468	88 832	(20 364)	-22.9%	116 665
Surplus/(Deficit)	963	–	–	–	653	(653)	-100.0%	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	963	–	–	–	653	(653)	-100.0%	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	963	–	–	–	653	(653)		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 454	10 430	10 430	49 258	10 430
Trade and other receivables from exchange transactions	7 254	10 093	10 093	2 335	10 093
Receivables from non-exchange transactions	16 266	8 002	8 002	1 969	8 002
Current portion of non-current receivables	3 000	2 837	2 837	3 000	2 837
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	33 974	31 361	31 361	56 562	31 361
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	33 974	31 361	31 361	56 562	31 361
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	29 389	38 275	38 275	62 513	38 275
Trade and other payables from non-exchange transactions	9 478	–	–	–	–
Provision	–	–	–	–	–
VAT	1 057	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	39 924	38 275	38 275	62 513	38 275
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	39 924	38 275	38 275	62 513	38 275
NET ASSETS	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	63 861	71 004	67 504	94 901	73 263	21 638	29.5%	67 504
Transfers and Subsidies - Operational	19 437	44 500	44 500	15 371	25 247	(9 876)	-39.1%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(82 934)	(112 994)	(109 494)	(68 468)	(76 242)	7 774	-10.2%	(109 494)
Interest	1 675	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	2 040	2 509	2 509	41 804	22 268	19 536	87.7%	2 509
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	2 040	2 509	2 509	41 804	22 268	19 536	87.7%	2 509
Cash/cash equivalents at the beginning of year	5 414	7 920	7 920	7 454	7 920	(467)	-5.9%	7 920
Cash/cash equivalents at the end of year	7 454	10 430	10 430	49 258	30 189	19 069	63.2%	10 430

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	3 421	The variance is due to more events being hosted than initially anticipated, which included the successful hosting of the Springboks vs Australia and Bafana Bafana vs Panama.	No remedial action required.
Operational Revenue	816	The variance is due to the commercial hospitality rights fees earned, inter alia, for the Springboks vs Australia Test Match, and Afrikaans is Groot concert.	No remedial action required.
Transfer and subsidies - Operational	(25 493)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Interest	239	The variance is due to the entity's favourable bank account balance.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(80)	Immaterial variance.	No remedial action required.
Inventory consumed	(384)	The variance is due to significant fuel savings, due to no load-shedding experienced during the preceeding months.	No remedial action required.
Contracted services	(13 141)	The variance is due to timing of expenditure, as well as savings realised in the marketing, repairs and maintenance, and cleaning cost elements.	No remedial action required.
Operational costs	(6 578)	The variance is due to timing of expenditure, as well as savings realised in the travel, advertising, licenses, internet and municipal accounts cost elements.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	21 638	The variance is due to deposits received for the Business Lounge memberships, hospitality, as well as the payment received for the Springboks vs Australia Test Match and HSBC 7's in the Commercial Bank Account.	No remedial action required.
Transfers and Subsidies - Operational	(9 876)	The positive variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	7 774	The variance is due to timing of expenditure, as well as savings realised across various cost elements as illustrated above.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	0%	30 367	145	–	16 728	47 240
Nedbank - Commercial Account 2 - 1151 570 613	0%	2 005	10	–	–	2 015
Total investments		32 372	155	–	16 728	49 256

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	428	640	640	459	640	(181)	-28.3%	640
Sub Total - Board Members of Entities	428	640	640	459	640	(181)	-28.3%	640
% increase		49.6%	49.6%					49.6%
Senior Managers of Entities								
Basic Salaries and Wages	4 165	4 500	4 500	3 211	3 291	(80)	-2.4%	4 500
Sub Total - Senior Managers of Entities	4 165	4 500	4 500	3 211	3 291	(80)	-2.4%	4 500
% increase		8.0%	8.0%					8.0%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	4 593	5 140	5 140	3 670	3 932	(261)	-6.6%	5 140
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	30 001	29 886	29 886	21 802	22 415	(613)	-2.7%	29 886
Sport and Recreation Facilities	30 001	29 886	29 886	21 802	22 415	(613)	-2.7%	29 886
Indoor Facilities	30 001	29 886	29 886	21 802	22 415	(613)	-2.7%	29 886
Total Repairs and Maintenance Expenditure	30 001	29 886	29 886	21 802	22 415	(613)	-2.7%	29 886

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	1 329	3 115	7 499	2 928	2 380	4 710	9 162	2 133	7 039	2 457	2 707	6 726	52 184	56 583	61 057
Interest earned - external investments	43	67	74	87	92	137	150	145	232	100	–	(126)	1 000	1 045	1 092
Transfers and Subsidies - Operational	1 490	1 599	98	–	7 209	254	(133)	4 281	573	5 632	5 482	18 014	44 500	44 500	44 500
Other revenue	4 939	6 816	2 250	4 801	2 462	11 963	(510)	3 663	17 197	444	444	(36 651)	17 819	23 444	24 574
Cash Receipts by Source	7 800	11 597	9 921	7 816	12 142	17 064	8 670	10 221	25 041	8 634	8 634	(12 037)	115 504	125 572	131 223
Cash Payments by Type															
Employee related costs	336	336	336	336	336	496	345	345	345	375	375	539	4 500	4 703	4 914
Remuneration of councillors	–	–	200	–	–	126	–	–	–	–	–	315	640	669	699
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Inventory Consumed	–	19	50	69	10	35	4	31	19	244	244	2 449	3 175	3 318	3 467
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	3 649	3 863	5 664	4 636	7 335	5 446	4 923	5 376	5 729	6 006	6 006	14 391	73 024	76 310	79 744
Transfers and grants - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	1 735	1 759	2 590	1 605	2 481	1 889	2 131	1 816	2 064	2 009	2 009	9 564	31 655	40 572	42 398
Cash Payments by Type	5 720	5 978	8 840	6 646	10 162	7 993	7 404	7 568	8 158	8 634	8 634	27 258	112 994	125 572	131 223
NET INCREASE/(DECREASE) IN CASH HELD	2 080	5 619	1 082	1 169	1 980	9 071	1 266	2 653	16 883	–	–	(39 295)	2 509	-	-
Cash/cash equivalents at the month/year begin:	7 454	9 534	15 153	16 235	17 404	19 384	28 456	29 722	32 374	49 258	49 258	49 258	7 454	9 963	9 963
Cash/cash equivalents at the month/year end:	9 534	15 153	16 235	17 404	19 384	28 456	29 722	32 374	49 258	49 258	49 258	9 963	9 963	9 963	9 963

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **March of 2026** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature

  Digitally signed by Lungelo Mbandazayo
Date: 2026.04.15 12:17:50 +02'00'

Date

13 April 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **March 2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 13 April 2026

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 13 April 2026

Cape Town International Convention Centre

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

DIRECTORS: N Pangarker (Chairperson), Al Van Den Broecke, M Campbell, A Cilliers, JC Fraser, TT Motlhabane (CEO), N Ndamase, RP Ravens, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

☎ +27 21 410 5000

✉ info@cticc.co.za

🌐 www.cticc.co.za

📍 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



we are a green conscious convention centre



13 April 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **March 2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

**Fairoza
Parker** Digitally signed
by Fairoza Parker
Date: 2026.04.13
14:55:04 +02'00'

Gina Woodburn

Accounting officer

**Gina
Woodburn** Digitally signed by Gina
Woodburn
Date: 2026.04.15 07:47:30
+02'00'

Mr. PJ Veldhuizen – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

MARCH 2026 (2026 M09)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 826 428 543	315 285 871	-19 392 959	2 122 321 456	1 255 093 383	229 809 616	-14 401 242	1 470 501 757	1 226 245 809	244 283 681	-15 322 055	1 455 207 435	-15 294 322
Finance: CS & H	4 032 718	270 703	-4 101 101	202 320	2 704 169	197 203	-2 979 569	-78 196	2 702 495	249 316	-2 951 815	-4	78 192
HR Business Partner: CS & H	8 686 277	970 139	-9 148 731	507 685	6 479 092	704 281	-6 911 195	272 178	6 473 879	778 185	-7 252 068	-4	-272 182
Library & Information Services	565 775 987	175 896 545	-2 892 996	738 779 537	423 798 223	127 061 131	-2 169 747	548 689 607	418 959 765	137 033 955	-2 169 747	553 823 973	5 134 366
Planning & Development & PMO	58 995 189	75 621 030	-113 952 937	20 663 282	44 655 392	53 873 699	-82 212 708	16 316 384	44 079 248	54 965 282	-84 341 455	14 703 075	-1 613 309
Recreation & Parks	2 046 257 749	2 002 771 707	-1 080 303 783	2 968 725 673	1 467 261 202	1 415 344 314	-715 833 938	2 166 771 578	1 461 183 020	1 522 393 668	-775 725 728	2 207 850 960	41 079 382
Community, Arts & Culture Development	322 305 797	272 948 822	-151 843 880	443 410 739	217 655 500	196 182 715	-108 721 649	305 116 565	214 993 239	198 547 178	-111 849 137	301 691 281	-3 425 285
Support Services: CS & H	19 555 165	8 473 024	-26 566 322	1 461 867	14 733 325	6 303 856	-19 888 494	1 148 687	15 238 932	6 523 450	-21 755 397	6 985	-1 141 703
Community Services & Health	4 852 037 425	2 852 237 842	-1 408 202 709	6 296 072 559	3 432 380 288	2 029 476 815	-953 118 543	4 508 738 560	3 389 876 387	2 164 774 714	-1 021 367 401	4 533 283 700	24 545 140
Citizen Interface	331 090 147	214 820 707	-417 366 726	128 544 127	230 352 001	152 437 697	-294 041 035	88 748 663	224 218 214	148 066 495	-339 549 806	32 734 904	-56 013 760
Corporate Digital Governance	26 131 444	6 844 794	-31 498 248	1 477 990	18 724 756	5 038 807	-22 968 215	795 347	18 803 900	6 146 178	-24 950 102	-24	-795 371
Executive & Councillor Support Operations	354 798 651	472 970 738	-773 536 719	54 232 669	260 476 941	348 140 478	-570 511 744	38 105 675	246 551 771	355 485 347	-579 255 295	22 781 823	-15 323 852
Facilities Management	658 957 118	603 076 794	-782 439 863	479 594 049	437 829 485	441 654 751	-579 495 025	299 989 211	435 600 299	455 343 557	-576 275 630	314 668 226	14 679 015
Finance: CS	9 982 335	2 356 372	-12 479 929	-141 222	4 791 366	1 685 779	-552 009	5 945 095	5 945 095	1 835 123	-7 055 868	724 350	1 276 359
Fleet Management	458 277 125	287 076 926	-599 377 482	145 976 569	423 493 236	211 660 622	-444 565 159	90 544 699	391 330 871	212 693 586	-418 752 558	185 271 899	94 727 201
HR Business Partner: CS	6 845 342	1 545 225	-7 540 944	849 623	3 983 357	1 100 090	-5 330 079	553 369	5 482 054	3 932 054	-1 982 054	361 355	-192 014
Human Resources	492 383 176	114 519 458	-443 236 557	163 666 076	343 579 389	82 638 391	-327 869 039	98 348 741	324 246 506	81 933 106	-324 899 466	81 280 145	-17 068 596
Information Systems & Technology	1 605 193 042	429 875 878	-1 902 680 578	132 388 342	1 167 578 906	326 237 452	-1 392 357 367	101 458 990	1 209 369 343	321 219 581	-1 480 888 248	49 700 676	-51 758 314
Management: Corporate Services	18 974 265	105 244 283	-123 958 900	259 648	7 140 314	75 058 972	-85 307 486	-3 108 200	6 456 673	75 108 556	-81 540 751	24 478	3 132 678
Project Management Office: CS	19 469 611	1 769 493	-20 260 076	979 027	13 385 896	1 278 376	-14 823 945	-159 673	14 089 980	1 362 846	-15 452 826	0	159 673
Support Services: CS	8 386 134	1 465 016	-8 204 613	1 646 537	5 711 527	1 052 276	-6 098 918	664 886	5 539 248	1 131 706	-6 303 987	366 967	-297 919
Corporate Services	3 990 488 391	2 241 565 682	-5 122 580 638	1 109 473 435	2 818 003 174	1 647 983 692	-3 750 597 168	715 389 699	2 887 133 954	1 661 528 414	-3 860 747 569	687 914 800	-27 474 899
Economic Development & Investment	323 749 979	178 498 627	-34 679 446	467 569 159	236 311 792	125 459 296	-23 807 683	337 963 405	221 311 602	118 566 882	-22 080 294	317 798 190	-20 165 215
Finance: EG	9 030 763	5 849 191	-14 387 323	492 631	6 831 800	4 116 923	-10 566 499	382 223	6 620 254	4 068 467	-10 688 721	0	-382 223
HR Business Partner: EG	3 111 409	4 678 608	-7 698 910	291 107	2 489 249	3 259 587	-5 541 558	207 278	2 281 306	3 194 967	-5 476 273	0	-207 278
Property Development	11 216 973	8 020 017	0	19 236 991	8 569 613	5 694 051	0	14 263 664	8 569 925	6 120 397	0	14 690 323	426 658
Management: Economic Growth	34 229 786	115 415 744	-147 566 327	2 079 203	19 955 071	81 910 417	-99 753 610	12 111 878	16 081 942	81 512 499	-97 594 439	1	-2 111 878
Project Management Office: EG	14 637 646	4 669 320	0	19 306 966	10 550 691	3 244 264	0	13 794 956	10 554 069	3 191 038	0	13 745 107	-49 849
Property Transactions	314 668 243	128 881 473	-17 361 150	426 188 566	201 669 776	91 380 889	-12 753 552	280 277 114	200 949 188	92 014 496	-13 551 351	279 412 333	-864 781
Strategic Assets	116 478 967	88 949 761	-15 965 351	189 463 378	75 721 948	63 501 610	-11 541 213	127 682 345	72 749 506	64 265 771	-12 031 712	124 983 565	-2 698 780
Support Services: EG	5 469 635	4 476 785	-9 670 892	275 528	4 103 835	3 108 930	-7 006 038	3 966 464	3 043 413	3 043 413	-7 009 878	0	-206 727
Economic Growth	832 793 401	539 439 527	-247 329 398	1 124 903 530	566 203 774	381 655 967	-170 970 152	776 889 589	543 084 257	375 977 929	-168 432 668	750 629 518	-26 260 071
Communications	110 548 415	49 937 943	-129 882 645	30 603 714	67 920 114	35 730 493	-91 394 329	12 256 278	71 050 742	34 873 133	-88 251 275	17 672 600	5 416 321
Corp Project Programme & Portfolio Mngmt	224 183 605	41 776 712	-157 362 616	108 197 701	159 083 945	30 330 443	-114 810 290	74 604 097	159 270 995	30 994 194	-116 316 712	73 948 477	-655 621
Finance: FPR	9 901 664	744 287	-7 106 796	499 156	7 371 718	547 579	-7 571 086	348 210	7 206 727	618 045	-7 824 250	523	-347 688
HR Business Partner: FPR	4 916 131	500 595	0	5 416 726	3 723 321	367 873	0	4 091 194	3 831 350	429 773	0	4 261 123	169 928
Management: Future Planning & Resilience	7 828 369	88 479 542	-96 858 866	-550 955	5 680 849	62 650 842	-68 900 397	-568 706	4 720 809	62 553 400	-67 124 488	149 721	718 427
Organisational Effectiveness & Innovation	82 411 114	21 631 436	-68 342 587	35 699 962	48 247 467	15 594 415	-44 036 917	19 804 966	46 150 560	15 722 865	-47 110 120	14 763 305	-5 041 661
Organisational Performance Management	59 370 866	22 273 426	-55 744 975	25 899 318	40 922 433	16 035 241	-39 795 669	17 162 005	40 081 864	16 329 284	-40 753 611	15 657 537	-1 504 469
Policy & Strategy	71 051 993	22 807 014	-60 589 257	33 269 749	50 252 351	16 393 197	-43 233 128	23 412 420	48 735 825	16 587 360	-42 265 761	23 057 423	-354 997
Risk & Resilience	38 484 882	20 459 631	-41 545 906	17 398 808	28 932 881	14 675 163	-30 397 260	13 210 784	28 115 191	14 701 325	-30 709 191	12 107 325	-1 103 459
Support Services: FPR	16 016 134	2 195 115	0	18 211 249	11 891 631	1 618 226	0	13 509 857	11 639 925	1 793 159	0	13 433 084	-76 773
Future Planning & Resilience	624 713 174	270 405 900	-620 473 647	274 645 427	424 026 710	193 943 472	-140 139 075	177 831 107	420 803 988	194 602 537	-440 355 409	175 051 116	-2 779 991
Electricity Generation & Distribution	22 069 593 919	4 989 100 083	-1 716 290 393	25 342 403 609	14 731 376 754	3 660 225 000	-1 230 986 834	17 160 614 920	14 586 592 722	3 607 775 601	-1 167 479 943	17 026 888 380	-133 726 540
Management: Energy	12 494 154	99 114 834	-111 899 567	-290 578	8 808 852	70 307 337	-79 487 871	-371 682	6 462 485	66 168 205	-72 624 690	6 000	377 682
Sustainable Energy Markets	108 002 993	195 584 290	-105 363 770	198 223 513	83 257 339	142 381 871	-77 919 532	147 719 678	58 297 087	115 759 275	-57 159 382	116 896 980	-30 822 698
Energy	22 190 091 066	5 283 799 207	-1 933 553 730	25 540 336 544	14 823 442 946	3 872 914 208	-1 388 394 237	17 307 962 916	14 651 352 295	3 789 703 080	-1 297 264 015	17 143 791 360	-164 171 556
Budgets	1 522 016 069	1 693 275 204	-78 095 826	3 137 195 447	974 299 000	1 268 435 232	-55 578 790	2 187 155 442	856 550 760	1 272 639 268	-55 622 029	2 073 567 999	-113 587 443
Cape Town Stadium	117 533 246	31 783 668	0	149 316 914	95 316 972	23 510 180	0	118 827 152	77 944 193	21 820 346	0	99 764 538	-19 062 614
Expenditure	62 862 629	34 793 266	-94 034 348	3 621 547	47 498 310	25 730 708	-70 622 948	2 606 071	45 698 222	26 240 252	-71 897 369	41 104	-2 564 967
Finance: Finance	6 041 972	8 003 640	-13 715 878	329 734	4 541 260	5 812 367	-10 119 851	233 776	4 461 747	5 842 726	-10 304 472	0	-233 775
Grant Funding	38 416 370	53 538 978	-47 718 554	44 236 794	29 375 649	40 058 142	-36 062 673	33 371 118	28 362 084	40 911 297	-36 764 940	32 508 441	-862 677
HR Business Partner: Finance	11 263 855	9 792 390	-15 946 017	5 110 228	8 466 949	7 126 040	-11 842 840	3 750 150	8 329 234	7 250 984	-12 117 275	3 462 943	-287 207
Management: Finance	8 729 506	134 774 784	-143 098 310	405 981	6 679 470	97 402 712	-103 788 642	293 540	5 147 882	97 974 979	-103 101 563	21 298	-272 242
Revenue	703 396 279	582 812 089	-1 066 018 489	220 189 879	534 233 190	433 663 572	-801 503 359	166 393 404	518 770 729	447 588 817	-828 312 317	138 047 237	-28 346 168
Supply Chain Management	267 106 701	155 235 951	-405 159 061	15 235 951	196 187 841	112 230 153	-295 679 535	12 738 459	196 679 733	113 268 083	-304 873 182	5 074 633	-7 663 826
Support Services: Finance	3 965 238	9 959 030	-13 62										

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H	
Forensic Services	62 397 168	5 716 800	-67 721 269	392 698	39 763 168	4 230 786	-49 900 133	-5 906 179	38 330 556	3 998 649	-42 329 205	0	5 906 179
Internal Audit	82 615 269	16 004 888	-94 272 234	4 347 923	62 483 023	11 946 294	-71 381 597	3 047 721	60 949 132	12 668 615	-73 617 758	-11	-3 047 732
Legal Services	264 448 335	140 796 295	-391 137 863	14 106 768	201 565 645	93 634 318	-264 142 629	31 057 334	199 309 462	119 674 142	-318 917 286	66 317	-30 991 017
Management: City Manager	45 451 348	159 085 975	-201 492 440	3 044 882	38 025 676	114 599 699	-36 140 033	12 592 189	35 610 784	106 324 177	-140 433 251	1 501 710	-11 090 479
Office of the Mayor	75 745 980	16 303 340	-66 714 131	25 335 189	41 997 356	12 193 457	-47 565 158	6 625 654	44 324 259	12 815 195	-52 272 219	4 867 235	-1 758 419
Ombudsman	21 423 634	3 720 697	-22 171 608	2 972 724	15 275 268	2 730 264	-16 575 578	1 429 954	14 988 470	2 920 731	-12 067 739	4 969	-1 424 985
Office of the City Manager	552 081 734	341 627 995	-843 509 546	50 200 184	399 110 135	239 334 817	-589 598 279	48 846 674	393 512 663	258 401 509	-645 473 952	6 440 221	-42 406 453
Capital Programs & Projects: S&S	25 561 530	4 086 204	0	29 647 734	16 263 804	3 042 294	0	19 306 098	15 646 045	3 140 941	0	18 786 986	-519 112
Disaster Management Risk Centre	96 096 138	111 201 084	-627 837	206 669 385	66 727 096	78 897 569	-471 785	145 152 880	66 790 896	70 622 441	-470 447	136 942 890	-8 209 990
Emergency Policing Incident Control	143 529 087	60 004 186	-195 647 860	7 885 412	80 275 790	43 767 903	-128 885 452	-4 841 759	67 722 450	39 069 744	-106 574 886	217 308	5 059 067
Events	189 223 144	88 094 979	-11 784 158	265 533 964	108 855 394	61 746 918	-9 543 917	161 076 395	102 136 682	53 950 074	-9 214 163	146 872 594	-14 203 801
Finance: S&S	6 866 822	1 001 191	-7 434 893	433 121	4 878 001	740 512	-5 549 051	69 462	4 877 153	821 853	-5 699 006	0	-69 462
Fire Services	911 580 981	308 447 899	-13 648 535	1 206 380 345	615 509 302	225 556 967	-10 114 018	830 952 251	610 866 824	190 975 987	-10 645 689	791 197 122	-39 755 129
HR Business Partner: S&S	7 784 480	800 794	-8 126 731	458 544	5 220 875	588 029	-5 993 792	-184 888	5 216 207	662 537	-5 878 744	0	184 888
Management: Safety & Security	75 113 000	183 575 877	-252 413 376	6 275 501	16 016 424	133 835 170	-180 974 939	-31 123 345	15 632 367	132 949 908	-148 344 324	237 952	31 361 297
Metropolitan Police Services	948 693 454	354 694 583	-62 276 495	1 241 111 543	646 192 128	255 822 674	-46 200 894	855 813 907	641 128 041	244 856 730	-45 335 811	840 648 961	-15 164 947
Public Safety	4 211 917 963	912 381 357	-235 159 474	4 889 139 847	3 013 110 387	649 249 201	-160 269 931	3 502 089 995	3 058 158 442	670 102 402	-159 715 827	3 568 545 018	66 455 023
Public Emergency Communications Centre	58 306 412	86 986 701	-141 445 852	3 847 262	41 960 252	60 969 048	-102 051 190	478 110	41 955 230	52 421 947	-94 377 176	0	-478 110
Support Services: S&S	39 666 434	8 521 464	-40 590 050	7 597 848	27 976 858	6 287 258	-30 576 222	3 687 894	28 090 172	6 048 239	-29 356 278	4 782 134	1 094 241
Safety & Security	6 714 339 445	2 119 796 321	-969 155 260	7 864 980 506	4 642 586 311	1 520 521 543	-680 630 854	5 482 477 000	4 658 220 509	1 465 622 805	-615 612 350	5 508 230 964	25 753 964
Development Management	416 623 671	117 233 041	0	533 856 712	312 313 232	85 933 955	0	398 247 188	305 749 827	88 849 722	0	394 599 549	-3 647 638
Environmental Management	720 852 572	243 092 882	-279 103	963 666 351	461 847 475	179 060 571	-126 624	640 781 422	444 047 938	175 132 270	-254 294	618 925 914	-21 855 508
Finance: SP & E	16 270 252	4 764 028	-20 471 304	562 975	11 096 531	3 516 563	-14 156 861	456 233	10 255 532	3 658 704	-13 913 601	635	-455 598
HR Business Partner: SP & E	3 987 769	1 870 197	-5 657 679	200 287	2 941 863	1 363 889	-4 157 980	147 771	2 742 010	1 526 895	-4 268 904	0	-147 771
Managemnt: Spatial Planning & Environment	18 425 124	111 396 063	-128 900 645	920 542	14 136 680	79 745 742	-94 007 079	-124 657	8 150 663	79 967 904	-88 118 568	-1	124 656
Project Management Office: SP & E	11 390 766	2 427 903	-13 245 716	572 953	8 591 698	1 771 697	-10 011 982	351 414	8 534 348	1 968 969	-10 503 317	0	-351 414
Support Services: SP & E	12 071 204	2 241 339	-13 419 433	893 110	8 874 213	1 637 507	-9 979 035	532 685	7 628 944	1 867 865	-9 496 781	28	-532 657
Urban Planning & Design	160 376 231	35 263 891	0	195 640 122	116 660 262	25 831 924	0	142 492 185	114 587 219	26 736 963	0	141 324 182	-1 168 003
Urban Regeneration	649 941 213	62 055 521	0	711 996 734	458 044 296	44 927 904	0	502 972 201	455 115 687	42 688 495	0	497 804 181	-5 168 019
Spatial Planning & Environment	2 009 938 800	580 344 866	-181 973 880	2 408 309 785	1 394 506 250	423 789 752	-132 439 561	1 685 856 442	1 356 812 169	422 397 786	-126 555 466	1 652 654 489	-33 201 953
Finance: Transport	27 251 086	2 469 116	-28 520 215	1 199 987	13 772 292	1 818 066	-14 831 584	758 774	10 682 568	2 038 321	-11 966 434	754 455	-4 319
Management: Urban Mobility	15 922 370	153 256 838	-168 575 617	603 591	10 572 969	111 103 066	-121 116 256	559 779	9 308 530	111 547 771	-120 855 856	445	-559 335
Public Transport	1 844 693 759	243 450 890	-104 004 762	1 984 139 887	1 161 948 855	189 880 188	-87 579 766	1 264 249 278	1 151 249 047	176 950 504	-76 644 100	1 251 555 451	-12 693 827
Roads Infrastructure Management	2 033 213 324	442 144 124	0	2 475 357 448	1 320 034 411	325 527 948	0	1 645 562 359	1 393 464 294	322 122 558	0	1 715 586 852	70 024 493
Transport Infrastructure Implementation	2 206 415 914	143 095 153	-47 738 715	2 301 772 351	1 373 106 998	103 934 681	-36 043 667	1 440 998 012	1 075 766 004	107 909 597	-40 227 599	1 143 448 002	-297 550 009
Transport Planning & Network Management	350 712 528	139 451 005	-20 018 472	470 145 061	240 914 096	100 406 930	-15 035 452	326 285 574	241 865 527	102 305 785	-15 218 564	328 952 748	2 667 174
Transport Shared Services	209 234 353	143 489 401	-168 013 234	184 710 521	131 460 585	103 411 393	-121 702 313	113 169 666	150 130 988	105 866 751	-123 804 930	132 192 810	19 023 144
Urban Mobility	6 687 443 334	1 267 356 527	-536 871 015	7 417 928 846	4 251 810 206	936 082 273	-396 309 037	4 791 583 442	4 032 466 958	928 741 288	-388 717 483	4 572 490 763	-219 092 679
Finance & Capital Implementation	52 089 367	14 340 080	-44 627 269	21 802 178	32 746 932	10 544 251	-28 288 497	15 002 685	30 377 973	9 813 430	-28 742 637	11 448 766	-3 553 920
HR Business Partner: UWM	6 453 186	1 098 598	-7 200 706	351 078	4 947 008	809 764	-5 472 233	284 539	4 494 106	891 032	-5 385 138	0	-284 539
Integrated Planning & Waste Strategy	69 652 685	67 365 443	-126 861 129	10 156 999	50 191 009	48 405 463	-90 738 480	7 857 992	47 434 280	48 988 453	-91 732 093	4 690 640	-3 167 352
Management: Urban Waste Management	28 421 890	85 236 840	-112 231 124	1 427 606	19 662 732	60 202 915	-78 625 108	1 240 540	18 523 087	60 253 709	-78 776 796	0	-1 240 540
Public Empowerment & Development	82 895 288	79 763 794	-96 235 746	66 423 336	47 428 478	57 538 483	-63 258 655	41 708 307	38 653 024	54 630 187	-50 160 170	43 123 041	1 414 734
Support Services: UWM	120 063 669	13 785 950	-131 880 999	1 968 619	85 959 391	10 167 189	-97 623 546	-1 496 965	91 023 645	10 780 123	-101 803 768	0	1 496 965
Waste Services	3 627 284 400	2 764 650 403	-882 326 254	5 509 608 549	2 577 438 386	2 041 245 480	-651 304 134	3 967 379 732	2 555 717 848	2 035 717 254	-634 605 965	3 956 829 137	-10 550 595
Urban Waste Management	3 986 860 484	3 026 241 108	-1 401 363 228	5 611 738 364	2 818 913 936	2 228 913 545	-1 015 310 652	4 031 976 829	2 786 223 963	2 221 074 187	-991 206 567	4 016 091 583	-15 885 246
Bulk Services	3 529 052 528	2 251 766 773	-576 914 424	5 203 904 877	2 296 669 756	1 675 529 986	-424 567 405	3 547 632 337	2 124 406 131	1 663 957 084	-442 703 548	3 345 659 666	-201 972 670
Commercial Services	886 393 304	644 413 911	-595 530 110	935 277 106	598 623 990	479 251 780	-422 500 886	636 374 884	423 054 637	492 164 874	-454 615 176	460 604 335	-175 770 549
Communication & Partnership	29 974 581	19 643 358	0	49 617 939	19 978 024	14 852 510	0	34 160 534	18 851 131	13 746 143	0	32 597 274	-1 563 260
Distribution Services	10 266 007 178	4 245 453 396	-439 307 235	14 072 153 339	6 839 742 869	3 065 488 123	-326 849 334	9 578 381 658	6 980 832 564	3 132 548 538	-333 272 750	9 760 108 352	181 726 694
HR Business Partner: W & S	42 771 860	35 467 232	-62 799 143	15 439 949	31 040 438	25 640 896	-45 704 395	10 976 939	28 983 722	24 493 598	-44 670 352	8 806 968	-2 169 971
Management: Water & Sanitation	6 441 663	104 598 544	-110 770 910	332 298	4 917 148	74 325 370	-78 988 656	253 862	3 731 146	70 202 507	-73 993 653	0	-253 862
Support Services: W & S	20 230 914	14 483 262	-33 683 885	1 030 291	15 112 481	10 387 473	-24 730 401	769 552	14 551 372	9 895 754	-24 447 126	0	-769 552
Technical Services: W & S	993 771 729	785 286 981	-1 010 582 975	768 475 735	742 934 488	579 826 053	-751 864 386	570 896 155	666 967 818	577 547 638	-758 154 276	486 361 179	-84 534 976
Water & Sanitation	15 774 643 759	8 101 113 456	-2 829 525 682	21 046 231 533	10 550 019 192	5 924 632 190	-2 095 205 463	14 379 445 920	10 241 378 519	5 984 556 136	-2 131 796 881	14 094 137 774	-285 308 146